

# Strong start to the year – Elite Prospects fuels profitable growth

"We're pleased with a strong start to 2025, driven by the continued success of Elite Prospects. Adjusted for divested operations, net sales increased by 11 percent to SEK 21.5 million. The quarter marked clear progress in the right direction, with a focus on product development and reinvestments in the user experience contributing to profitable growth."

- Extract from Hannes Andersson's CEO statement

## Summary Q1 2025 (compared to Q1 2024)

- The Group's net sales amounted to SEK 21.5 million (23.6). Excluding divested operations, net sales increased by 11 percent to SEK 21.5 million (19.3).
- Business Area - Elite Prospects:
  - Net sales increased by 19 percent to SEK 13.0 million (11.0).
  - Monthly recurring subscription revenue (MRR) increased by 19 percent to SEK 2.8 million (2.3).
  - Annual recurring subscription revenue (ARR) calculated as of the end of March increased by 19 percent to SEK 33.0 million (27.7).
- The EverySPORT business area's net sales amounted to SEK 5.8 million (10.8), of which SEK (4.3) million related to divested operations in the comparison period.
- The Group's adjusted operating result, EBITDA, was SEK 0.7 million (-0.4).
- The Group's operating result, EBITDA, was SEK 0.7 million (5.4).
- The Group's adjusted operating profit after depreciation and amortization, EBIT, was SEK 0.1 million (-2.8).
- The Group's operating result, EBIT, was SEK 0.1 million (1.3).
- The Group's profit after financial items was SEK -0.4 million (-0.8).
- Earnings per share were SEK 0.00 (-0.30).

## Significant events during the quarter

- EverySPORT has signed a new agreement with TT Nyhetsbyrån under which the company will assume responsibility for print results reporting for 57 daily newspapers, effective May 1, 2025, including Dagens Nyheter, Svenska Dagbladet, Aftonbladet and Expressen.
- Elite Prospects launched a new app and set a new traffic record with 1.8 million visitors in a single week during the 2025 World Junior Championships (WJC).
- Jan Stensen was appointed interim CFO as of January 1, 2025, following CFO Lisa Villman's decision to pursue new opportunities outside the company.

## Significant events after the quarter

- EverySPORT has published the notice for its Annual General Meeting, which will take place on May 15, 2025, at the company's offices on Gamla Brogatan 11 in Stockholm.

	Jan - Mar 2025	Jan - Mar 2024	Change	Jan - Dec 2024
<b>Net sales (ksek)</b>				
Elite Prospects	13 039	10 987	19 %	46 262
EverySPORT	5 761	10 808	-47 %	30 909
- Incl. divested operations	0	4 316		4 316
Group	2 692	1 837	47 %	9 641
<b>Group's total net sales</b>	<b>21 492</b>	<b>23 632</b>	-9 %	<b>86 812</b>
<b>Excl. divested operations</b>	<b>21 492</b>	<b>19 316</b>	11 %	<b>82 496</b>

# Strong start to the year – Elite Prospects fuels profitable growth

**We're pleased with a strong start to 2025, driven by the continued success of Elite Prospects. Adjusted for divested operations, net sales increased by 11 percent to SEK 21.5 million. The quarter marked clear progress in the right direction, with a focus on product development and reinvestments in the user experience contributing to profitable growth.**

Our globally leading hockey platform, Elite Prospects, once again exceeded expectations during the quarter, with revenue growing by 19 percent to SEK 13.0 million. Monthly recurring subscription revenue (MRR) rose at the same pace, reaching SEK 2.75 million. With over 28,000 paying subscribers and a growing share of annual and premium-tier plans, we are establishing stable revenue streams and increasing customer lifetime value. The platform's strong quarterly performance contributed to positive operating profit, both before and after depreciation. At the same time, we continue to invest in product development and user experience, laying the groundwork for scalable and profitable growth.

## Higher value per user at Elite Prospects

To better reflect the increasing value of the service, Elite Prospects implemented a price adjustment of approximately 25 percent during the quarter. The outcome has been favorable, with only a marginal impact on churn. This response reflects strong customer loyalty and affirms our ability to drive pricing as the product evolves. Together with the launch of the new EP Plus subscription and the upcoming EP Pro tier, we are further strengthening our revenue base and enabling more targeted, profitable growth across various segments such as fans, players, and professional stakeholders.

## Product development driving engagement

We continue to accelerate development of Elite Prospects to strengthen our offering and drive user value. This quarter saw the launch of an enhanced feed, new video tools, and features that increase visibility for verified players. Parallel development is underway for live scoring and advanced video management, including the ability for players to upload highlights and game footage. These initiatives are reinforcing Elite Prospects' position as a hub for players, clubs, and professionals in ice hockey, creating the foundation for an increasingly engaging user experience.

## Record traffic and growing ad revenue

As previously reported, Elite Prospects reached a new traffic milestone with over 1.8 million unique visitors in a single week during the World Junior Championship. This strong organic reach remains one of the platform's greatest assets, driving growth in both subscription and advertising revenue. Despite a volatile market environment, we saw no adverse impact on ad

performance. On the contrary, advertising revenue in North America increased significantly year-over-year, further validating Elite Prospects' appeal to commercial partners.

## New strategic agreement with TT Nyhetsbyrån

We continued aligning the EverySPORT business area toward operations with clear profitability potential. During the quarter, we signed a new strategic agreement with TT Nyhetsbyrån under which, as of May 1, 2025, EverySPORT will assume responsibility for print results reporting for 57 Swedish daily newspapers, including Dagens Nyheter, Svenska Dagbladet, Aftonbladet, and Expressen. The contract delivers stable, recurring B2B revenues and strengthens our position as the leading sports data provider in Sweden. Simultaneously, we've reduced costs in our Media Services segment through technical improvements and optimized workflows, with full effects expected from Q2 2025.

## Hippson expands with a stronger offering

Equestrian platform and magazine Hippson continued its positive trajectory this quarter, increasing digital subscriptions by 21 percent, more than doubling its subscriber base over the past year. During the period, Hippson also launched the market's largest exercise database for riders, an important step in enhancing the digital offering and delivering greater customer value. While ad revenue softened somewhat, reflecting a more challenging Swedish ad market, the overall trend confirms the long-term impact of previous strategic investments. We continue to see strong potential to build a profitable digital product in this engaged and growing niche.

## Outlook

We are well positioned to continue driving profitable growth. With a solid financial position, a focused group structure, and a highly scalable business model, we are creating the conditions for long-term shareholder value. Our ambition is to continue product-led growth across our core businesses and to invest in enhanced customer value while maintaining cost discipline and a clearly prioritized capital allocation strategy.

Stockholm, April 24, 2025

**Hannes Andersson**  
President and CEO



## EverySPORT Group

EverySPORT Group is a leading Swedish company that develops digital platforms and services within sports tech and sports media. The Group's flagship product, Elite Prospects, is a globally leading hockey platform with over 28,000 paying subscribers and 1.5 million unique visitors per week. EverySPORT Group is headquartered in Stockholm with a local presence in the US. The Group is listed on Spotlight Stock Market with the ticker "EVERY".

# 6 000 000

unique visitors/month

# 33 000

subscribers

# 21.5 MSEK

Net sales Q1 2025

# 48

employees





## Business Area

# Elite Prospects

Elite Prospects is the world's leading hockey platform bringing together fans, players, agents, scouts and club directors. With the slogan "Gateway to Hockey", the vision is to act as a matchmaker for active players and a global meeting place for hockey stakeholders. Elite Prospects has more than 28,000 paying subscribers, over 500,000 members and receives approximately 6 million unique visitors per month.

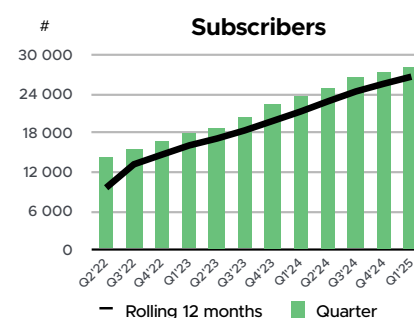
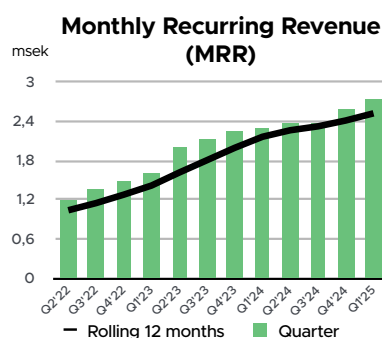
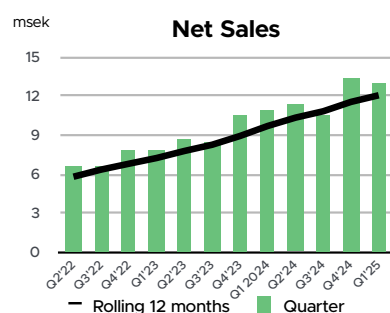
Revenue is generated primarily through the company's subscription service, EP Plus and Premium. The platform also generates revenue through advertising, data sales, partnerships and various physical events, including the Elite Prospects Cup Series.

### Significant events during and after the quarter:

- Revenue increased by 19 percent to SEK 13.0 million (11.0), driven by subscriber growth and increased advertising revenue in North America.
- Monthly recurring subscription revenue (MRR) rose by 19 percent to SEK 2.8 million (2.3), fueled by strong growth in the number of paying subscribers.
- At the end of the quarter, the number of paying subscribers reached 28,217 (23,855), an 18 percent increase compared to the same period last year.
- Elite Prospects launched a new app during the World Junior Championship, which has been downloaded over 76,000 times.
- The platform set a new traffic record during the tournament, surpassing 1.8 million unique visitors in a single week.

- EP Plus, a new pricing tier, was introduced during the quarter. A third subscription option, EP Pro, targeted at more advanced users, is planned for launch in fall 2025. Together, these offerings enhance revenue per user potential and broaden Elite Prospects' reach across additional customer segments.
- A new advertising partner has been procured for the U.S. and Canadian markets, with the new solution set to launch by the end of Q2 2025.
- Product development continues at pace, including the release of a new feed and improved features for verified Premium players. Ongoing initiatives include live score functionality and advanced video features allowing players to upload highlights and game footage directly to their profiles.





## Business Area

### Everysport

The Everysport business encompasses the Group's digital sports data products and niche sports media sites. Everysport also launches new products and services and takes projects from concept to commercialization. The business acts as a hub for innovative projects and as a platform for strategic acquisitions.

In Media Services, which generates the majority of the business area's B2B sales, the company collects and distributes sports results and statistics, mainly to other media houses. Most of the revenue comes from Swedish customers, but the business has now started to expand internationally.

The sports media portfolio includes niche sports media in Swedish and international padel, equestrian, Formula 1 and golf. The portfolio generates revenues through advertising (B2B) and subscriptions (B2C).

#### Significant events during and after the quarter:

- Everysport has signed a new agreement with TT Nyhetsbyrån, under which the company will take over print results reporting for 57 daily newspapers as of May 1, 2025, including Dagens Nyheter, Svenska Dagbladet, Aftonbladet, and Expressen.
- The cost structure within the Sports Data / Media Services business area has been reduced through technical advancements and improved workflows. The full financial impact is expected starting in the second quarter of 2025.
- Hippson has carried out its largest content initiative to date with the launch of the market's most extensive digital exercise library for riders, aimed at strengthening its digital offering over the long term.
- The number of digital subscriptions for Hippson increased by 21 percent during the quarter compared to the previous period and has more than doubled over the past year.

everysport

HIPPSON

PADEL  
DIREKT

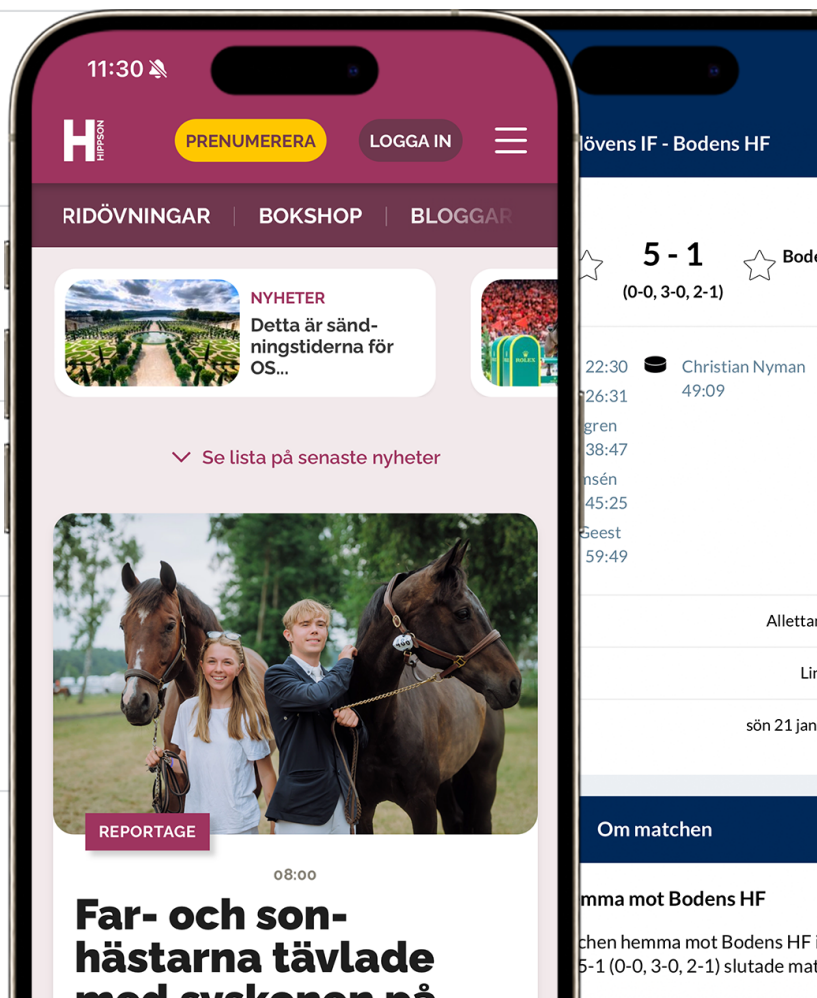
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elitefootball



## Items affecting comparability

For the full year 2024, the change in accounting standard from IFRS to K3 has a negative impact of SEK 5.4 million on the profit/loss, due to accounting adjustments for previous reporting periods.

Further information on items affecting comparability can be found on page 19.

## Net income

The Group's net revenue for the fourth quarter amounted to SEK 21.5 million (23.6), impacted by the divestment of operations within Padel. Adjusted for these divestments, Group revenue increased by 11 percent compared to the previous year, fully driven by the Elite Prospects business area.

In the first quarter of 2025, net revenue within Elite Prospects increased by 19 percent to SEK 13.0 million, driven by growth in the number of subscribers combined with higher advertising revenue in the North American market.

During the first quarter, net revenue in the EverySport business area decreased to SEK 5.7 million (10.8), as a result of the aforementioned divestments.

Capitalized work for own account in the first quarter amounted to SEK 1.4 million (1.3), primarily related to the development of a new app for Elite Prospects.

## Operating costs

In the first quarter, operating expenses decreased by 19 percent to SEK -22.3 million (-27.4), driven by lower variable operating costs, external expenses, and personnel costs. The reduction is primarily attributable to divested operations and the completed strategic review of Every Padel. Starting in Q2 2025, operating costs are expected to decrease further as a result of previously implemented restructuring and efficiency measures.

## Result for the period

In the first quarter of 2025, EBITDA amounted to SEK 0.7 million (5.4), and adjusted EBITDA was SEK 0.7 million (-0.4). EBIT totaled SEK 0.1 million (1.3), with adjusted EBIT also at SEK 0.1 million (-2.8). Net result after tax amounted to SEK -0.4 million (-1.0), and adjusted net result after tax was SEK -0.4 million (-5.0).

## Financial position, liquidity, equity and equity ratio

At the end of the period, EverySport Group AB (publ) had equity of SEK 17,1 million (17,3) and an equity ratio of 34 % (23 %).

Cash and cash equivalents at the end of the period were SEK 19,9 million (14,3). In addition to cash and cash equivalents, the company has access to an additional bank facility, further strengthening its financial position. Cash flow has been positively impacted by deferred taxes, with repayments beginning at the end of 2024 and will continue throughout 2025.



## Share and shareholders

On the record date of March 31, 2025, 6 256 430 shares were issued. All shares have the same rights to participate in the profits and assets of the company. With full future dilution, the number of shares will be 6 542 948 in 2026.

In accordance with the proposal of the Board of Directors, the Annual General Meeting held on May 11, 2023 resolved to establish a long-term incentive program based on warrants for the CEO, other senior executives and other employees of the Everysport Group. The program is divided into two different series with two different maturities (series 2023/2025 and series 2023/2026). In series 2023/2025 and series 2023/2026, each warrant entitles the holder to subscribe for one new class A share of Everysport Group during the subscription period. A total of 286,518 warrants have been subscribed for, 143,259 in each program, which would result in a dilution of 286,518 shares upon full exercise of the warrants in the future.

The subscription of shares on the basis of the warrants may take place during a period of two months starting from the day after the Company has published the quarterly report for the first quarter of the fiscal year 2025. If the Company has not published such a quarterly report before June 1, 2025, the subscription of shares may take place from June 1, 2025 until August 1, 2025 inclusive, i.e. during the period from the date on which the Company has published the quarterly report for Q1 2025 and Q1 2026 and two months before.

At the Annual General Meeting on May 11, 2023, the shareholders approved the creation of a long-term incentive program based on warrants for certain members of the Board of Directors. The program is divided into two different series with two different maturities (series 2023/2025 and series 2023/2026). In series 2023/2025 and series 2023/2026, each warrant entitles the holder to subscribe for one new class A share of Everysport Group during the subscription period. A total of 30,444 warrants have been subscribed for, 15,222 in each program, which would result in a dilution of 30,444 shares if the warrants were fully exercised in the future.

The subscription of shares on the basis of the warrants may take place during a period of two

months starting from the day after the Company has published the quarterly report for the first quarter of the fiscal year 2025.

At the end of the quarter, Everysport Group AB (publ) had 1,276 (1,506) shareholders.

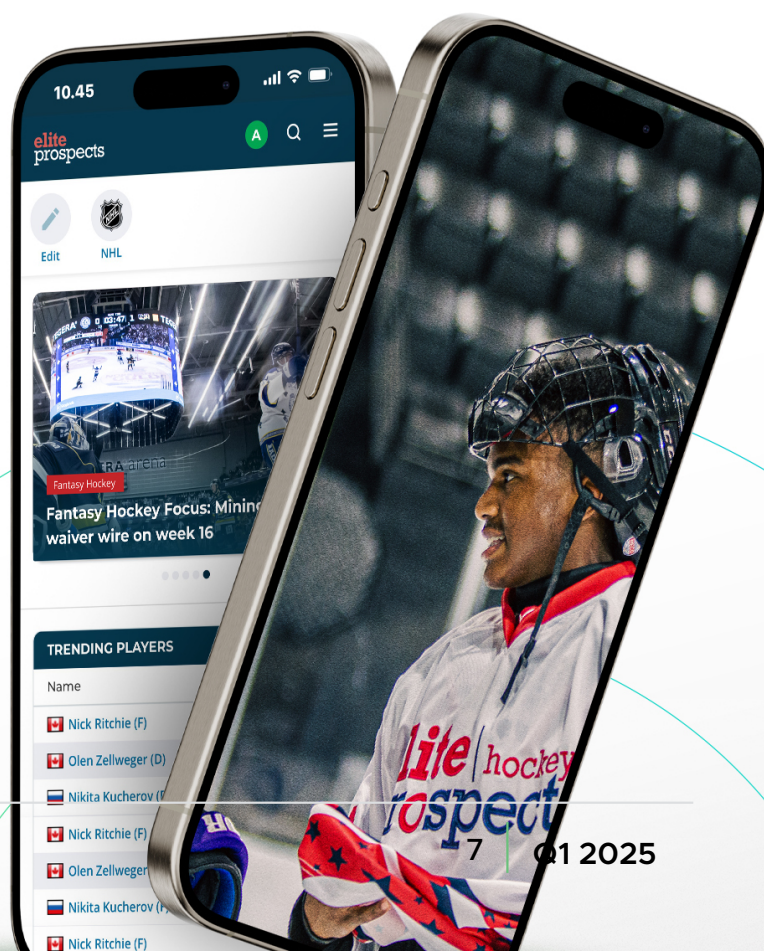
## Employees

The number of full-time equivalent employees during the quarter was 48 (56).

## Risks and uncertainties

The Group is exposed to a number of significant risks and uncertainties. These factors include prevailing economic conditions in each of the Group's markets. Risks include:

- Regulatory and political risks attributable too changes in laws and regulations in each market in which the Group operates.
- Exposure to exchange rate fluctuations, a risk that has increased as Elite Prospects, whose revenues are primarily generated in USD, continues to grow as a share of Everysport Group's total revenue.
- Emergence of new technology and competitors
- Commercial risks attributable to expansion into new markets
- Increased competition in existing markets





The Board of Directors hereby gives its assurance that the interim report provides a true and fair view of the business activities, financial position and results of operations of the Group and the Parent Company, and describes the significant risks and uncertainties to which the Parent Company and the Group companies are exposed.

This report has not been reviewed by auditors.

**Michael Hansen**

Chairman of the Board

**Johan Ejemark**

Board Member

**Björn Ulvgården**

Board Member

**Mernosh Saatchi**

Board Member

**Hannes Andersson**

Board Member & CEO

**Financial calendar**

Annual General Meeting	May 15, 2025
Interim Report Q2 2025	July 24, 2025
Interim Report Q3 2025	Oct 23, 2025
Year-End Report 2025	Feb 24, 2026

EverySPORT Group's financial reports are available at [www.everysportgroup.com](http://www.everysportgroup.com)

**Contact**

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This is an unofficial translation of the original Swedish version. In case of discrepancies, the Swedish version shall prevail. This information is such information that EverySPORT Group AB (publ.) is required to publish in accordance with the EU Market Abuse Regulation. The information was provided, through the agency of the above contact person, for publication on the 24th of April 2025.

	Note	2025 Jan - Mar	2024 Jan - Mar	2024 Jan - Dec
Net sales		21 492	23 633	86 525
Own work capitalized		1 352	1 316	7 373
Other operating income		142	7 819	807
<b>Operating expenses</b>				
Variable operating costs		-2 259	-4 317	-12 288
Other external expenses		-11 132	-12 656	-47 618
Personnel costs		-8 906	-10 383	-39 851
<b>EBITDA</b>		<b>689</b>	<b>5 411</b>	<b>-5 051</b>
Depreciation and impairments		-606	-4 078	-1 705
<b>EBIT</b>		<b>83</b>	<b>1 333</b>	<b>-6 757</b>
<b>Financial income and expenses</b>				
Interest income and similar income		349	822	1 350
Interest expense and similar expenses		-823	-588	-59
Results from shares in associated companies		0	-2 300	0
Result from shares in subsidiaries		0	-19	0
<b>Profit after financial items</b>		<b>-391</b>	<b>-753</b>	<b>-5 466</b>
Taxes		-13	-203	-276
<b>Profit/loss for the period</b>		<b>-403</b>	<b>-956</b>	<b>-5 742</b>
The Parent Company's share of profit for the year		-403	-962	-5 742
Minority's share of profit for the year		0	5	0
Earnings per share (kr)*		0,00	-0,30	-1,76
Number of shares at the end of the period		6 256 430	6 256 430	6 256 430

\* = Before and after dilution

	Note	2025-03-31	2024-03-31	2024-12-31
Own work capitalized		10 184	4 489	9 401
Goodwill		483	626	516
Equipment, tools, fixtures and fittings		30	50	34
Deferred tax asset		3 639	3 639	3 639
Other long-term receivables		125	319	41
<b>Total fixed assets</b>		<b>14 461</b>	<b>9 124</b>	<b>13 631</b>
<b>Current receivables</b>				
Trade and other receivables		577	497	468
Account receivables		9 381	9 520	12 057
Current tax assets		251	437	107
Other current receivables		728	15 656	6 087
Prepaid expenses and accrued income		4 509	9 364	5 528
Short-term placement		0	15 000	0
<b>Total current receivables</b>		<b>15 446</b>	<b>50 474</b>	<b>24 247</b>
Cash and cash equivalent		19 903	14 306	23 676
<b>TOTAL ASSETS</b>		<b>49 810</b>	<b>73 904</b>	<b>61 554</b>
<b>Equity</b>				
Share capital		6 256	6 256	6 256
Reserves		-1 034	-666	-756
Retained earnings, incl profit/loss for the period		11 964	11 610	11 471
<b>Shareholders' equity attributable to the parent company's equity</b>		<b>17 186</b>	<b>17 201</b>	<b>16 970</b>
Non controlling interest		-57	59	-111
<b>Total equity</b>		<b>17 129</b>	<b>17 260</b>	<b>16 860</b>
<b>Long-term liabilities</b>				
Other liabilities to credit institutions		283	2 083	533
Long-term lease liabilities		1 213	1 907	1 907
<b>Total long-term liabilities</b>		<b>1 497</b>	<b>3 990</b>	<b>2 440</b>
<b>Current liabilities</b>				
Other liabilities to credit institutions		1 025	2 083	1 026
Trade and other payables		3 585	7 343	5 015
Short-term lease liabilities		7 767	23 143	15 147
Accrued expenses and prepaid income		18 806	20 086	21 067
<b>Total current liabilities</b>		<b>31 184</b>	<b>52 654</b>	<b>42 255</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>49 810</b>	<b>73 904</b>	<b>61 554</b>



	2025 Jan - Mar	2024 Jan - Mar	2024 Jan - Dec
<b>Cash flow from operating activities</b>			
Profit/loss after financial items	-391	-9 802	-5 580
Adjustments for items not effecting cashflow	666	13 422	1 705
Income tax paid	-250	-721	620
	<b>25</b>	<b>2 899</b>	<b>-3 255</b>
<b>Cash flow from operating activities before change in working capital</b>			
<b>Cash flow before changes in working capital</b>			
Increase (-)/Decrease (+) inventory	-109	-386	51
Increase (-)/Decrease (+) of short-term receivables	4 242	8 904	3 991
Increase (+)/Decrease (-) of short-term liabilities	-5 612	-12 124	-16 701
<b>Cash flow from operating activities</b>	<b>-1 454</b>	<b>-707</b>	<b>-15 915</b>
<b>Cash flow from investing activities</b>			
Acquisition and sales of intangible fixed assets	-1 356	-586	-7 431
Acquisition and sales of tangible fixed assets	0	-108	218
Acquisition and disposal/amortization of other financial fixed assets	0	0	422
Acquisition of subsidiary, after deduction of cash and cash equivalent	0	13 495	20 298
<b>Cash flow from investing activities</b>	<b>-1 356</b>	<b>12 801</b>	<b>13 507</b>
<b>Cash flow from financing activities</b>			
Warrants	-19	0	-40
Shareholders contribution*	0	-15 000	15 000
Amortized loans	-944	-1 883	-4 031
<b>Cash flow from investing activities</b>	<b>-963</b>	<b>-16 883</b>	<b>10 929</b>
<b>Cash flow for the period</b>	<b>-3 773</b>	<b>-4 789</b>	<b>8 521</b>
<b>Opening cash and cash equivalents</b>	<b>23 676</b>	<b>15 155</b>	<b>15 155</b>
Effects of exchange rate differences	0	-9	0
<b>Closing cash and cash equivalents</b>	<b>19 903</b>	<b>10 357</b>	<b>23 675</b>

	Share capital	Other contributed capital	Reserves	Retained earnings	Minority interest	Total equity
<b>Opening balance 2023.01.01</b>	<b>6 256</b>	<b>121 347</b>	<b>-756</b>	<b>-103 291</b>	<b>54</b>	<b>23 610</b>
Profit/loss for the period				-5 631	-111	-5 742
Exchange rate differences			-969			-969
<b>Comprehensive income</b>			<b>-969</b>	<b>-5 631</b>	<b>-111</b>	<b>-6 711</b>
<b>Transactions with</b>						
New share issue*	0	-39				-39
<b>Closing balance 2023.12.31</b>	<b>6 256</b>	<b>121 308</b>	<b>-1 725</b>	<b>-108 922</b>	<b>-57</b>	<b>16 860</b>
<b>Opening balance 2024.01.01</b>	<b>6 256</b>	<b>121 308</b>	<b>-1 725</b>	<b>-108 922</b>	<b>-57</b>	<b>16 860</b>
Profit/loss for the period				-403	0	-403
Exchange rate differences			691			691
<b>Comprehensive income</b>			<b>691</b>	<b>-403</b>	<b>0</b>	<b>290</b>
<b>Transactions with</b>						
New share issue*		-19				-19
Transfer in connection with merger						0
<b>Closing balance 2024.12.31</b>	<b>6 256</b>	<b>121 289</b>	<b>-1 034</b>	<b>-109 325</b>	<b>-57</b>	<b>17 129</b>

	2025 Jan - Mar	2024 Jan - Mar	2024 Jan - Dec
Net sales	5 426	12 524	31 574
Own work capitalized	0	333	0
Other operating income	39	-4 766	127
<b>Operating expenses</b>			
Variable operating costs	-715	-930	-3 130
Other external expenses	-4 841	-5 405	-18 479
Personnel costs	-4 357	-4 565	-19 893
<b>EBITDA</b>	<b>-4 447</b>	<b>-2 809</b>	<b>-9 800</b>
Depreciation and impairments	-50	-69	-2 019
<b>EBIT</b>	<b>-4 497</b>	<b>-2 878</b>	<b>-11 819</b>
<b>Financial income and expenses</b>			
Other interest income and similar income	275	184	1 648
Other interest expenses and similar expenses	140	-1 805	-599
Profit from participations in associated companies	0	-92	0
Profit/loss from Group Companies	0	-64 987	0
<b>Profit after financial items</b>	<b>-4 082</b>	<b>-69 577</b>	<b>-10 770</b>
<b>Provisions</b>			
Group contributions	0	7 026	4 933
<b>Sum provisions</b>	<b>0</b>	<b>7 026</b>	<b>4 933</b>
Deffered tax	0	0	-200
<b>Profit/loss for the period</b>	<b>-4 082</b>	<b>-62 551</b>	<b>-6 036</b>



	2025-03-31	2024-03-31	2024-12-31
Own work capitalized	108	671	154
Equipment, tolls. Fixtures and fittings	30	53	34
Shares in Group compnaies	22 664	29 033	22 664
Deferred tax asset	3 639	2 138	3 639
Other long term receivables	0	4	0
<b>Total fixed assets</b>	<b>26 440</b>	<b>31 900</b>	<b>26 491</b>
<b>Current receivables</b>			
Trade and other receivables	4	207	4
Receivables with Group companies	21 177	19 077	28 498
Current tax assets	0	153	0
Other current receivables	1 137	25 281	6 000
Prepaid expenses and accrued income	1 520	2 156	2 338
<b>Total current receivables</b>	<b>23 839</b>	<b>46 873</b>	<b>36 840</b>
Cash and cash equivalent	359	2 021	893
<b>TOTAL ASSETS</b>	<b>50 638</b>	<b>80 794</b>	<b>64 223</b>
<b>Equity</b>			
Share capital	6 256	6 256	6 256
Other contributed capital	120 283	121 347	120 302
Retained earnings, incl profit/loss for the period	-85 599	-79 226	-81 519
<b>Total equity</b>	<b>40 940</b>	<b>48 378</b>	<b>45 040</b>
<b>Current liabilities</b>			
Trade and other payables	1 708	2 735	3 037
Debt to other group companies	0	11 804	846
Current tax liabilities	27	0	108
Other current liabilities	4 617	13 758	10 770
Accrued expenses and prepaid income	3 347	4 121	4 425
<b>Total current liabilities</b>	<b>9 699</b>	<b>32 417</b>	<b>19 184</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50 638</b>	<b>80 794</b>	<b>64 223</b>

	Share capital	Other contributed capital	Retained earnings	Profit/loss for the year	Total equity
<b>Opening balance 2023.01.01</b>	<b>6 256</b>	<b>120 342</b>	<b>-47 229</b>	<b>-30 991</b>	<b>48 378</b>
Disposition according to decision of the annual general meeting			-30 991	30 991	0
Profit/loss for for the year				-6 036	-6 036
<b>Comprehensive income</b>	<b>0</b>	<b>0</b>	<b>-30 991</b>	<b>24 955</b>	<b>-6 036</b>
<b>Transactions with shareholders</b>					
New share issue*			2 738		2 738
Warrants		-40			-40
<b>Closing balance 2023.12.31</b>	<b>6 256</b>	<b>120 302</b>	<b>-75 482</b>	<b>-6 036</b>	<b>45 040</b>
<b>Opening balance 2024.01.01</b>	<b>6 256</b>	<b>120 302</b>	<b>-75 482</b>	<b>-6 036</b>	<b>45 040</b>
Disposition according to decision of the annual general meeting			-6 036	6 036	0
Profit/loss for for the year				-4 082	-4 082
<b>Comprehensive income</b>			<b>-6 036</b>	<b>1 954</b>	<b>-4 080</b>
<b>Transactions with shareholders</b>					
Fusion					0
Warrants		-19			-19
<b>Closing balance 2024.12.31</b>	<b>6 256</b>	<b>120 283</b>	<b>-81 518</b>	<b>-4 082</b>	<b>40 940</b>

**Note 1 About the business and Accounting principles****About the business**

This interim report covers the Swedish parent company EverySPORT Group AB (publ), corporate identity number 556739-8143, and its subsidiaries. EverySPORT Group is divided into two business areas: EverySPORT and Elite Prospects.

The EverySPORT business area includes the group's niche media sites and digital sports data services. Elite Prospects is the world's leading ice hockey platform providing fans, players, coaches, scouts, agents, journalists and club directors with detailed statistics, transfer data and news via the platform's editorial offering EP Rinkside.

The group has by the end of the quarter a total of approx. 48 employees converted to full-time. The head office is in Stockholm and the company also has offices in the USA. The group is listed on the Spotlight Stock Market (EVERY).

**Accounting principles**

The interim report for the Group and the parent company has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board's general guidelines, BFNAR 2012:1 Annual Reporting and Consolidated Financial Statements (K3). This represents a change from what has been reported in the equivalent quarter last year (Q1 2024). For further details on the quarter's and period's non-recurring items, please see pages 19 to 22.

**Consolidated financial statements**

Subsidiaries are all the companies over which the Group has a controlling influence. The Group controls a company when it is exposed to or has the right to a variable return from its holding in the company and has the opportunity to influence the return through its influence in the company. Subsidiaries are included in the consolidated financial statements from the date on which the controlling influence is transferred to the Group. They are excluded from the financial statements from the date on which the controlling influence ceases.



## Definition key figures:

### Profit Margin

Operating profit after financial income and expenses in relation to net sales.

### Equity ratio

Equity in % of total off balance sheet.

### Cash liquidity

Current assets in % of current liabilities

### Earnings per share

Profit for the period divided by the number of outstanding shares

### EBITDA

Earning before Interest, taxes, depreciation and amortization

### EBIT

Earnings before interest and taxes

### Adjusted EBITDA, Adjusted EBIT, Adjusted profit/loss after tax

Adjusted EBITDA, adjusted operating profit (EBIT) and adjusted profit after tax exclude items affecting comparability linked to the sale of business and the strategic review within Every Padel. The items affecting comparability attributable to Every Padel are shutdown costs and the result of renegotiation of lease agreements.

### MRR

Monthly Recurring Revenue, is defined as the initial value of the next month's revenue regarding subscription revenue. Alternative key figure that the company management uses to assess business area Elite Prospect's development, which is not specified or defined within IFRS or other applicable regulations.

### ARR

Annual Recurring Revenue, MRR multiplied by 12.

	2025 Jan - Mar	2024 Jan - Mar	2024 Jan - Dec
Profit margin %	-2 %	-3 %	-3 %
Equity ratio %	34 %	23 %	14 %
Cash liquidity %	111 %	122 %	112 %
Number of shares	6 256 430	6 256 430	6 256 430
Earnings per share	0,00	-0,30	-1,76
EBITDA	689	5 411	5 411
EBIT	83	1 333	1 333
Adjusted EBITDA	689	-351	-9 663
Adjusted EBIT	83	-2 758	-9 698
Adjusted profit/loss after tax	-403	-5 047	-8 683
MRR (Elite Prospects)	2,8	2,3	2,6
ARR (Elite Prospects)	33,6	27,6	31,2

## Adjusted EBITDA, adjusted EBIT and adjusted profit/loss after tax

	2025 Jan - Mar	2024 Jan - Mar	2024 Jan - Dec
<b>EBITDA</b>	<b>689</b>	<b>5 411</b>	<b>-5 051</b>
Restructuring costs	0	1 600	1 600
One-time affects from depreciations regarding re-negotiated rent contracts	0	-7 362	-7 362
Bad debt loss	0	0	850
Write down Goodwill	0	0	300
<b>Summary posts disturbing comparability</b>	<b>0</b>	<b>-5 762</b>	<b>-4 612</b>
<b>Adjusted EBITDA</b>	<b>689</b>	<b>-351</b>	<b>-9 663</b>
<b>EBIT</b>	<b>83</b>	<b>1 333</b>	<b>-6 757</b>
Restructuring costs	0	1 600	1 600
One-time affects from depreciations regarding re-negotiated rent contracts	0	-5 691	-5 691
Write down Goodwill	0	0	850
Write-down Goodwill post	0	0	300
<b>Summary posts disturbing comparability</b>	<b>0</b>	<b>-4 091</b>	<b>-2 941</b>
<b>Adjusted EBIT</b>	<b>83</b>	<b>-2 758</b>	<b>-9 698</b>
<b>Profit/loss after tax</b>	<b>-403</b>	<b>-956</b>	<b>-5 742</b>
Restructuring costs	0	1 600	1 600
One-time affects from depreciations and interest regarding re-negotiated rent contracts	0	-5 691	-5 691
Bad debt loss	0	0	850
Write down Goodwill	0	0	300
<b>Summary posts disturbing comparability</b>	<b>0</b>	<b>-4 091</b>	<b>-2 941</b>
<b>Adjusted profit/loss after tax</b>	<b>-403</b>	<b>-5 047</b>	<b>-8 683</b>

	2024 - K3 Jan - Mar	2024 - IFRS Jan - Mar	2024 - K3 Jan - Dec	2024 - IFRS Jan - Dec
Net sales	23 633	23 633	63 542	63 542
Own work capitalized	1 316	1 316	4 158	4 158
Other operating income	457	7 819	731	8 093
<b>Operating expenses</b>				
Variable operating costs	-4 317	-4 317	-9 412	-9 412
Other external expenses	-14 745	-12 656	-36 057	-32 897
Personnel costs	-10 383	-10 383	-29 125	-29 126
<b>EBITDA</b>	<b>-4 040</b>	<b>5 411</b>	<b>-6 163</b>	<b>4 358</b>
Depreciation and impairments	-376	-4 078	-1 173	-5 776
<b>EBIT</b>	<b>-4 416</b>	<b>1 333</b>	<b>-7 336</b>	<b>-1 418</b>
<b>Financial income and expenses</b>				
Other interest income and similar income	822	822	1 481	1 487
Other interest expenses and similar expenses	-323	-588	-1 543	-1 834
Profit from participations in associated companies	-2 300	-2 300	0	0
Profit/loss from Group Companies	-19	-19	0	0
<b>Profit after financial items</b>	<b>-6 237</b>	<b>-753</b>	<b>-7 398</b>	<b>-1 765</b>
Taxes	-203	-203	-203	-203
<b>Profit/loss for the period</b>	<b>-6 440</b>	<b>-956</b>	<b>-7 601</b>	<b>-1 968</b>
The Parent Company's share of profit for the year	-6 446	-962	-7 579	-1 946
Minority's share of profit for the year	5	5	-22	-22
Other comprehensive income				
<i>Items that may be reversed through profit or loss in future periods</i>				
Exchange rate differences	0	91	0	-23
<b>Comprehensive income</b>	<b>-6 440</b>	<b>-866</b>	<b>-7 601</b>	<b>-1 991</b>
<b>Total comprehensive income attributable to:</b>				
The Parent Company's shareholders	-6 446	-871	-7 579	-1 969
Non-controlling interest	5	5	-22	-22

	2024 - K3 Jan - Mar	2024 - IFRS Jan - Mar	2024 - K3 Jan - Dec	2024 - IFRS Jan - Dec
Own work capitalized	4 489	4 489	6 619	6 619
Trademarks	-	-	0	0
Goodwill	626	6 932	553	6 932
Equipment, tools, fixtures, and fittings	50	379	38	339
Right-of-use assets	-	2 051	0	1 104
Deferred tax asset	3 639	3 639	3 639	3 639
Other long-term receivables	436	436	46	46
<b>Total fixed assets</b>	<b>9 240</b>	<b>17 926</b>	<b>10 895</b>	<b>18 679</b>
<b>Current receivables</b>				
Trade and other receivables	497	497	503	503
Account receivables	9 520	9 473	8 112	8 070
Current tax assets	437	437	680	680
Other current receivables	15 540	15 540	4 873	4 873
Prepaid expenses and accrued income	9 364	9 364	7 140	7 140
Short-term placement	15 000	15 000	17 000	17 000
<b>Total current receivables</b>	<b>50 358</b>	<b>50 311</b>	<b>38 308</b>	<b>38 266</b>
Cash and cash equivalent	14 306	14 306	13 131	13 131
<b>TOTAL ASSETS</b>	<b>73 905</b>	<b>82 543</b>	<b>62 334</b>	<b>70 076</b>
<b>Equity</b>				
Share capital	6 256	6 256	6 256	6 256
Reserves	-666	-666	-559	-559
Retained earnings, incl profit/loss for the period	11 610	17 715	10 436	16 689
<b>Shareholders' equity attributable to the parent company's equity</b>	<b>17 201</b>	<b>23 305</b>	<b>16 133</b>	<b>22 386</b>
Non controlling interest	59	59	32	32
<b>Total equity</b>	<b>17 260</b>	<b>23 365</b>	<b>16 165</b>	<b>22 418</b>
<b>Long-term liabilities</b>				
Deferred tax debt	0	0	0	0
Other liabilities to credit institutions	2 083	2 083	783	783
Long-term lease liabilities	-	459	0	452
Other long-term liabilities	1 907	1 907	1 907	1 907
<b>Total long-term liabilities</b>	<b>3 990</b>	<b>4 449</b>	<b>2 690</b>	<b>3 142</b>
<b>Current liabilities</b>				
Overdraft facility	-	-	0	0
Other liabilities to credit institutions	2 083	2 083	1 000	1 000
Trade receivables	7 343	7 343	3 462	3 462
Current tax liabilities	-	-	0	0
Short-term lease liabilities	-	2 075	0	1 037
Other liabilities	23 143	23 143	19 011	19 011
Accrued expenses and prepaid income	20 086	20 086	20 007	20 007
<b>Total current liabilities</b>	<b>52 654</b>	<b>54 729</b>	<b>43 480</b>	<b>44 517</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>73 905</b>	<b>82 543</b>	<b>62 334</b>	<b>70 076</b>

K3	Share capital	Other contributed capital	Reserves	Retained earnings	Non controlling interest	Total equity
<b>Opening balance 2024.01.01</b>	<b>6 256</b>	<b>121 347</b>	<b>-757</b>	<b>-103 291</b>	<b>54</b>	<b>23 610</b>
Profit/loss				-6 445	5	-6 440
Translation difference			129			129
<b>Comprehensive income</b>			<b>129</b>	<b>-6 445</b>	<b>5</b>	<b>-6 309</b>
<b>Transactions with shareholders</b>						
New share issue						0
Warrants		-39				-39
<b>Closing balance 2024.09.30</b>	<b>6 256</b>	<b>121 308</b>	<b>-628</b>	<b>-109 736</b>	<b>59</b>	<b>17 260</b>

IFRS	Share capital	Other contributed capital	Reserves	Retained earnings	Non controlling interest	Total equity
<b>Opening balance 2024.01.01</b>	<b>6 256</b>	<b>121 347</b>	<b>-757</b>	<b>-102 670</b>	<b>54</b>	<b>24 230</b>
Profit/loss				-961	5	-956
Translation difference						0
<b>Comprehensive income</b>			<b>0</b>	<b>-961</b>	<b>5</b>	<b>-954</b>
<b>Transactions with shareholders</b>						
New share issue						0
Warrants						0
<b>Closing balance 2024.09.30</b>	<b>6 256</b>	<b>121 347</b>	<b>-757</b>	<b>-103 631</b>	<b>59</b>	<b>23 274</b>