

# Strong quarter for Elite Prospects — Exceeds 25,000 subscribers

EverySPORT Group continues to show strong growth, with net sales in the second quarter up 14 percent to SEK 20.8 million, adjusted for divested operations. Elite Prospects grew 29 percent to SEK 11.3 million, exceeding 25,000 paying subscribers and recorded the strongest subscriber growth ever in a single month in June. The growth in the quarter is a result of our long-term strategy to focus on digital and scalable products. The positive development now allows us to increase our investments to further accelerate our expansion.

## - Extract from Hannes Andersson's CEO statement

### Summary Q2 2024 (compared to Q2 2023)

- The Group's net sales amounted to SEK 20.8 million (37.8), excluding divested operations, net sales increased 14 percent to SEK 20.8 million (18.2).
- Net sales for business area Elite Prospect increased by 29 percent to SEK 11.3 million (8.7). Monthly recurring subscription revenue (MRR) increased by 20 percent to SEK 2.4 million (2.0).
- Net sales for business area EverySPORT amounted to SEK 6.7 million (27.6), of which SEK 0.0 million (19.6) relates to divested operations.
- The Group's adjusted operating result, EBITDA, was SEK -0.8 million (2.7).
- The Group's operating result, EBITDA, was SEK -1.7 million (2.7).
- The Group's adjusted operating profit after depreciation and amortization, EBIT, was SEK -1.6 million (-3.5).
- The Group's operating result, EBIT, was SEK -2.5 million (-10.0).
- The Group's profit after financial items was SEK -0.5 million (-10.0).
- Earnings per share were SEK -0.06 (-1.65).

### Summary first half of 2024 (compared to first half of 2023)

- The Group's net sales amounted to SEK 44.5 million (81.3). Excluding the divested businesses, net sales increased by 17 percent to SEK 40.1 million (34.3).
- Net sales for business area Elite Prospect increased by 34 percent to SEK 22.3 million (16.6). Annual recurring subscription revenue (ARR) increased by 20 percent to SEK 28.8 million (24.0).
- Net sales for business area EverySPORT amounted to SEK 17.5 million (61.7), of which SEK 4.3 million (47.0) related to divested operations.
- The Group's adjusted operating profit, EBITDA, was SEK -1.2 million (7.9).
- The Group's operating profit, EBITDA, was SEK 3.7 million (7.0).
- The Group's adjusted operating profit after depreciation and amortization, EBIT, was SEK -4.4 million (-7.4).
- The Group's operating result, EBIT, was SEK -1.1 million (-16.2).
- The Group's profit after financial items was SEK -1.3 million (-17.6).
- Earnings per share were SEK -0.20 (-2.95).

### Significant events after the quarter

- Carl Waldenor has been appointed as the new Chief Commercial Officer (CCO). He assumed his new role on May 13, 2024.

	Apr - Jun 2024	Apr - Jun 2023	Change	Jan - Jun 2024	Jan - Jun 2023	Change
<b>Net sales (ksek)</b>						
Elite Prospects	11,285	8,724	29%	22,273	16,629	34%
EverySPORT	6,743	27,615	-76%	17,550	61,698	-72%
- Incl. divested operations	0	19,611		4,315	47,006	
Group	2,789	1,492	87%	4,626	2,999	54%
<b>Group's total net sales</b>	<b>20,817</b>	37,831	-45%	<b>44,449</b>	81,326	-45%
<b>Excl. divested operations</b>	<b>20,817</b>	<b>18,220</b>	14%	<b>40,134</b>	<b>34,320</b>	17%

## Strong quarter for Elite Prospects — Exceeds 25,000 subscribers

**EverySPORT Group continues to show strong growth, with net sales in the second quarter up 14 percent to SEK 20.8 million, adjusted for divested operations. Elite Prospects grew 29 percent to SEK 11.3 million, exceeding 25,000 paying subscribers and recorded the strongest subscriber growth ever in a single month in June. The growth in the quarter is a result of our long-term strategy to focus on digital and scalable products. The positive development now allows us to increase our investments to further accelerate our expansion.**

Through our updated strategy of focusing on our core sports technology and sports media businesses, we have sharpened our focus on the areas that create the most value for our shareholders. Elite Prospects continues to grow as a percentage of the Group, representing 54 percent of net sales in the quarter. The growth of the platform to over 25,000 subscribers, an increase of 34 percent year-over-year, and a record number of new subscribers in a single month are clear signs of Elite Prospects' growing impact on international hockey. This is also evidenced by the fact that 26 out of 32 NHL clubs are now connected to the platform, following the signing of two new clubs during the quarter.

As part of our strategy, we continue to expand our EverySPORTs Media Services business, which collects and distributes sports results and statistics primarily to other media companies. The business generates the majority of EverySPORT's B2B revenues and has a strong market position in Sweden with agreements with over 90 partners.

### The Group's performance during the quarter

Group sales in the second quarter amounted to SEK 20.8 million (37.8). Excluding the divested businesses, net sales increased by 14 percent to SEK 20.8 million (18.2). Adjusted EBITDA was SEK -0.8 million (2.7), adjusted EBIT was SEK -1.6 million (-3.5) and adjusted profit after tax was SEK -2.1 million (0.0). For further information on one-off items in the quarter, please see pages 6 and 20.

### Strong growth in Elite Prospects

Elite Prospects' success in the quarter was driven by targeted marketing efforts around this year's NHL Draft, which took place during the period. Along with the World Cup, the NHL Draft is a major event for Elite Prospects. Despite difficult comparisons with the previous quarter due to the price adjustment in Q2 2022, net sales increased by 29 percent to SEK 11.3 million (8.7) due to a large number of new subscribers. Since Q2 2021, net revenues from Elite Prospect have almost tripled. Annual recurring subscription revenue (ARR) increased by 20 percent to SEK 28.8 million (24.0) as of June 30. The development is very strong and is further strengthened by the platform's low churn, which demonstrates the high customer loyalty and value of our services.

### Strategic investments for long-term growth

Elite Prospect's strengthened market position creates new expansion opportunities. One of our key long-term initiatives is the development of an in-demand EP app. After extensive technical upgrades, we are now ready to launch this project. The investment decision will impact the Group's cash flow as of this report, but we expect the app to gradually improve accessibility and increase the conversion of visitors into paying subscribers. We see this initiative as an important piece of the puzzle in driving long-term growth.

### International expansion and new markets

In line with our strategy to expand Media Services internationally, we won our first commercial sports data contract in the US during the quarter, a strategically important first step in our expansion into the North American market. Although the contract, which covers the coverage and reporting of all major high school sports in Minnesota, North Dakota and South Dakota, is initially limited in revenue, it opens the door to further collaborations. Our goal is to gradually expand our offerings and establish more partnerships to increase our presence and influence in the region. Domestically, we have also signed agreements with three new media in the sports data business: Melleruds Nyheter, Lysekils-Posten and Falköpings Tidning.

### New Chief Commercial Officer (CCO)

During the quarter, we had the pleasure of welcoming Carl Waldenor as the new Chief Commercial Officer (CCO) of EverySPORT Group and member of the company's management team. Carl has extensive experience as a business manager for leading Swedish and international streaming services such as Discovery+ and TV4 Play, as well as the sports media site Fotbollskanalen.

### Looking ahead

We conclude another successful quarter for EverySPORT Group. The continued strong performance of Elite Prospect strengthens our confidence in the forecast for improved operating profit in the second half of the year and creates opportunities to increase our investments to further accelerate our expansion.

Stockholm, July 25, 2024

**Hannes Andersson**  
President and CEO



## EverySPORT Group

EverySPORT Group is a leading Swedish company that develops digital platforms and services within sports tech and sports media. The Group's flagship product, Elite Prospects, is a globally leading hockey platform with over 25,000 paying subscribers and 1.5 million unique visitors per week. EverySPORT Group is headquartered in Stockholm with a local presence in the US. The Group is listed on Spotlight Stock Market with the ticker "EVERY".

# 5 500 000

unique visitors/month

# 30 000

subscribers

# 21 MSEK

Net sales Q2 2024

# 50

employees





## Business area

# Elite Prospects

Elite Prospects is the world's leading hockey platform bringing together fans, players, agents, scouts and club directors. With the slogan "Gateway to Hockey", the vision is to act as a matchmaker for active players and a global meeting place for hockey stakeholders.

Elite Prospects has more than 25,000 paying subscribers, over 300,000 members and receives approximately 5 million unique visitors per month.

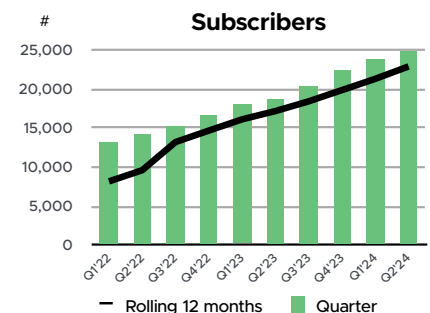
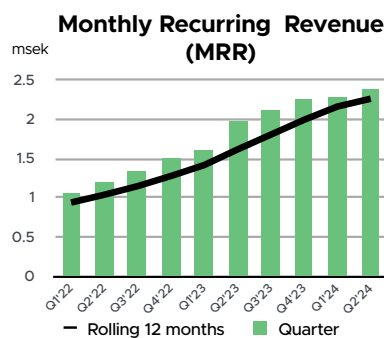
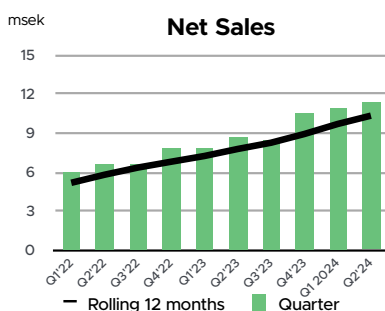
Revenue is generated primarily through the company's subscription service, EP Premium. The platform also generates revenue through advertising, data sales, partnerships and various physical events, including the Elite Prospects Cup Series.

- Elite Prospects announced plans to launch a new app, which is expected to accelerate expansion and increase subscribers. The new app is expected to be launched at the turn of 2024/2025.
- Increased interest and sales of the platform's API solution. New customers in the quarter included the Montreal Canadiens and the Pittsburgh Penguins. At the end of the quarter, 26 of the 32 NHL clubs were connected to the Elite Prospects platform.
- Elite Prospects received significant attention in leading North American business media. This includes articles in Forbes and the Bloomberg Business of Sports podcast.

## Significant events during and after the quarter:

- New revenue record of SEK 11.3 million (8.7) in Q2 2024 following continued subscriber growth combined with increased average revenue per user.
- Monthly recurring revenue (MRR) increased by 20 percent to SEK 2.4 million (2.0).
- Elite Prospects had its best month ever in terms of new subscriptions in June 2024 and passed the milestone of 25,000 subscribers in connection with this year's NHL draft.
- At the end of the quarter, paying subscribers totaled 25,021 (18,671), a 34 percent increase compared to the same period last year.



## Business Area

### Everysport

The Everysport business encompasses the Group's digital sports data products and niche sports media sites. Everysport also launches new products and services and takes projects from concept to commercialization. The business acts as a hub for innovative projects and as a platform for strategic acquisitions.

In Media Services, which generates the majority of the business area's B2B sales, the company collects and distributes sports results and statistics, mainly to other media houses. Most of the revenue comes from Swedish customers, but the business has now started to expand internationally.

The sports media portfolio includes niche sports media in Swedish and international padel, equestrian, Formula 1 and golf. The portfolio generates revenues through advertising (B2B) and subscriptions (B2C).

#### Significant events during the quarter:

- The first commercial sports data agreement was signed in the U.S., covering all major high school sports in the states of Minnesota, North Dakota and South Dakota. A total of 14 local newspapers are covered.
- Everysport signed agreements for sports data with three more Swedish media: Melleruds Nyheter, Lysekils-Posten and Falköpings Tidning. In total, Media Services now provides sports data to more than 90 different partners in Sweden.
- Hippson's new website with improved design and functionality was launched in connection with the Falsterbo Horse Show.
- Everysport.com has undergone significant updates, including personalization functionality.

everysport

HIPPSON

PADEL  
DIREKT

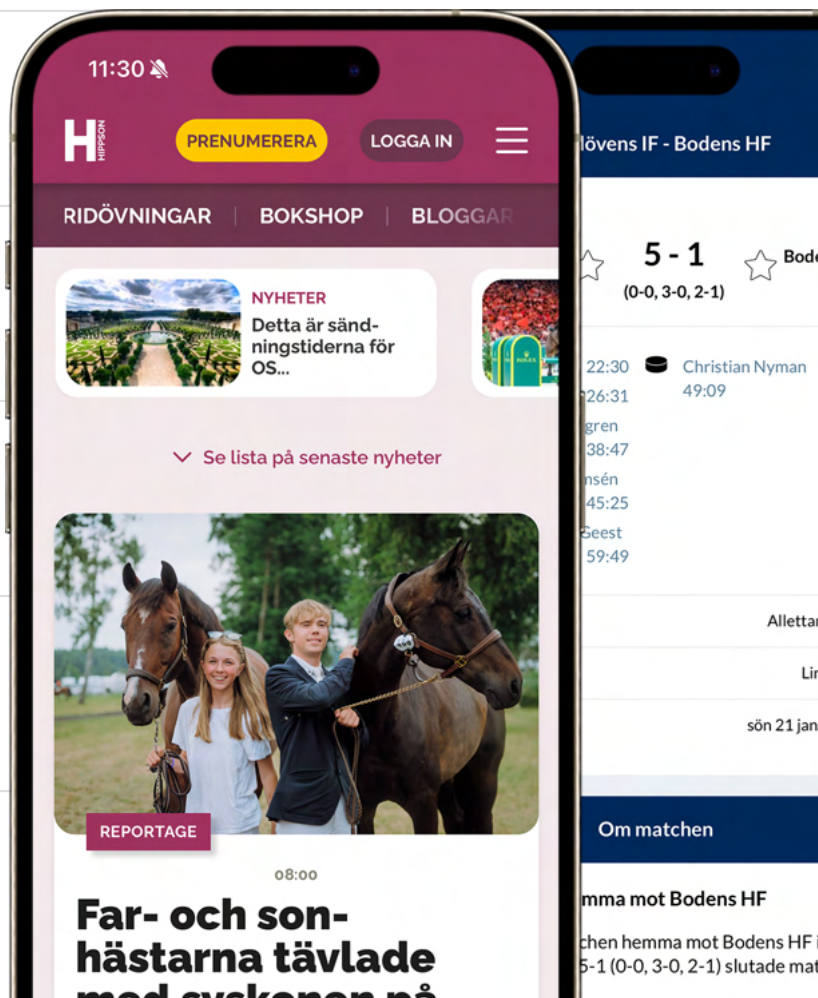
HEST.NO  
DER HESTEFOLK MØTES

PADEL  
ALTO.

Golfing.se

Formel  
Direkt

elitefootball



## Items affecting comparability

In the second quarter, items affecting comparability amounted to a total of SEK -1.6 million, consisting mainly of guarantee claims from previously completed transactions and a reversed shareholder contribution after Uppsala Padelcenter went bankrupt before the contribution was executed.

Further information on items affecting comparability for the quarter and the period can be found on pages 19-20.

## Net income

Group sales in the second quarter amounted to SEK 20.8 million (37.8), driven by Elite Prospects. Compared to previous years, the Group's sales have decreased due to the divested operations in padel, sports media and betting tips and trotting.

In the second quarter, net sales in Elite Prospects increased by 29 percent to SEK 11.3 million as a result of an increase in the number of subscribers combined with an increase in average revenue per user.

In the second quarter, net sales in the Everysport business area decreased to SEK 6.7 million (27.6) as a result of the divestments mentioned above.

Own work capitalized during the second quarter amounted to SEK 1.7 million (0.4).

### Net sales by segment

During the second quarter, net sales in B2B amounted to SEK 13.0 million (18.9) and in B2C to SEK 7.8 million (18.9).

## Operating costs

In the second quarter, operating expenses decreased to SEK -24.3 million (-36.2) as a result of lower variable operating costs, other external costs, personnel expenses and lower depreciation. The reduced costs are attributable to divested operations and the strategic review of Every Padel.

## Result for the period

In the second quarter, EBITDA was SEK -1.7 million (2.7) and adjusted EBITDA was SEK -0.8 million (2.7). EBIT was SEK 2.5 million (-10.0) and adjusted EBIT was SEK -1.6 million (-3.5).

Profit after tax amounted to SEK -0.4 million (-10.0) and adjusted profit after tax amounted to SEK -2.1 million (0.0).



## Financial position, liquidity, equity and equity ratio

At the end of the period, EverySPORT Group AB (publ) had equity of SEK 22.9 million (14.2) and an equity ratio of 31% (9%).

Long-term lease liabilities at the end of the period amounted to SEK 0.5 million (32.2). Current lease liabilities amounted to SEK 1.6 million (23.0). Lease liabilities have decreased by SEK 53 million linked to renegotiations of leases. The change is primarily linked to leases that have been terminated early, regulated rent levels and shortened contract periods.

Cash and cash equivalents at the end of the period were SEK 5.7 million (7.6). In addition to cash and cash equivalents, the company has access to additional bank facilities that strengthen the financial position. In addition to cash and cash equivalents, the company has a short-term interest investment of SEK 15 million (0). Cash and cash equivalents are positively affected by tax deferrals.

At the time of this report, EverySPORT has received the initial purchase price of approximately SEK 22.4 million (EUR 1.9 million) and the second payment of approximately SEK 9.9 million (0.9 more) for the divestment of the media portfolio. The remaining part of approximately SEK 9.9 million (EUR 0.9 million) will be paid after 12 months from the completion of the transaction on August 31, 2023.

The Group's amortization of lease liabilities has decreased sharply due to renegotiated leases and write-off of lease liabilities. Amortization of lease liabilities in the first quarter amounted to SEK 0.5 million (6.0).

The first six months has been positively affected by the divestment of operations, which leads to a reduction in right-of-use assets to SEK 2.0 million (54.4).



## Share and shareholders

On the record date of June 30, 2024, 6 256 430 shares were issued. All shares have the same rights to participate in the profits and assets of the company. With full future dilution, the number of shares will be 6 651 480 in 2026.

In accordance with the proposal of the Board of Directors, the Extraordinary General Meeting of 17 March 2021 decided to establish a long-term incentive program based on warrants for the CEO, other senior executives and other employees of the EverySPORT Group. The program is divided into two different series with two different terms (series 2021/2023 and series 2021/2024). In series 2021/2023 and series 2021/2024, each warrant entitles the holder to subscribe for one new class A share of EverySPORT Group during the period from March 18, 2023 to June 13, 2023 inclusive and from March 18, 2024 to June 13, 2024 inclusive. A total of 156,176 warrants have been subscribed for, 78,088 in each program, which would result in a dilution of 156,176 shares if the warrants are fully exercised in the future. Series 2021/2023 expired 13 June 2023, no option holders exercised the option to subscribe for shares

In accordance with the proposal of the Board of Directors, the Annual General Meeting held on May 11, 2023 resolved to establish a long-term incentive program based on warrants for the CEO, other senior executives and other employees of the EverySPORT Group. The program is divided into two different series with two different maturities (series 2023/2025 and series 2023/2026). In series 2023/2025 and series 2023/2026, each warrant entitles the holder to subscribe for one new class A share of EverySPORT Group during the subscription period. A total of 286,518 warrants have been subscribed for, 143,259 in each program, which would result in a dilution of 286,518 shares upon full exercise of the warrants in the future.

The subscription of shares on the basis of the warrants may take place during a period of two months starting from the day after the Company has published the quarterly report for the first quarter of the fiscal year 2025. If the Company has not published such a quarterly report before June 1, 2025, the subscription of shares may take place from June 1, 2025 until August 1, 2025 inclusive, i.e. during

the period from the date on which the Company has published the quarterly report for Q1 2025 and Q1 2026 and two months before.

At the Annual General Meeting on May 11, 2023, the shareholders approved the creation of a long-term incentive program based on warrants for certain members of the Board of Directors. The program is divided into two different series with two different maturities (series 2023/2025 and series 2023/2026). In series 2023/2025 and series 2023/2026, each warrant entitles the holder to subscribe for one new class A share of EverySPORT Group during the subscription period. A total of 30,444 warrants have been subscribed for, 15,222 in each program, which would result in a dilution of 30,444 shares if the warrants were fully exercised in the future.

The subscription of shares on the basis of the warrants may take place during a period of two months starting from the day after the Company has published the quarterly report for the first quarter of the fiscal year 2025. If the Company has not published such a quarterly report before June 1, 2025, the subscription of shares may take place from June 1, 2025, up to and including August 1, 2025, during the period from the date on which the Company has published the quarterly report for Q1 2025 and Q1 2026 and two months before.

At the end of the quarter, EverySPORT Group AB (publ) had 1,461 (1,681) shareholders.

## Employees

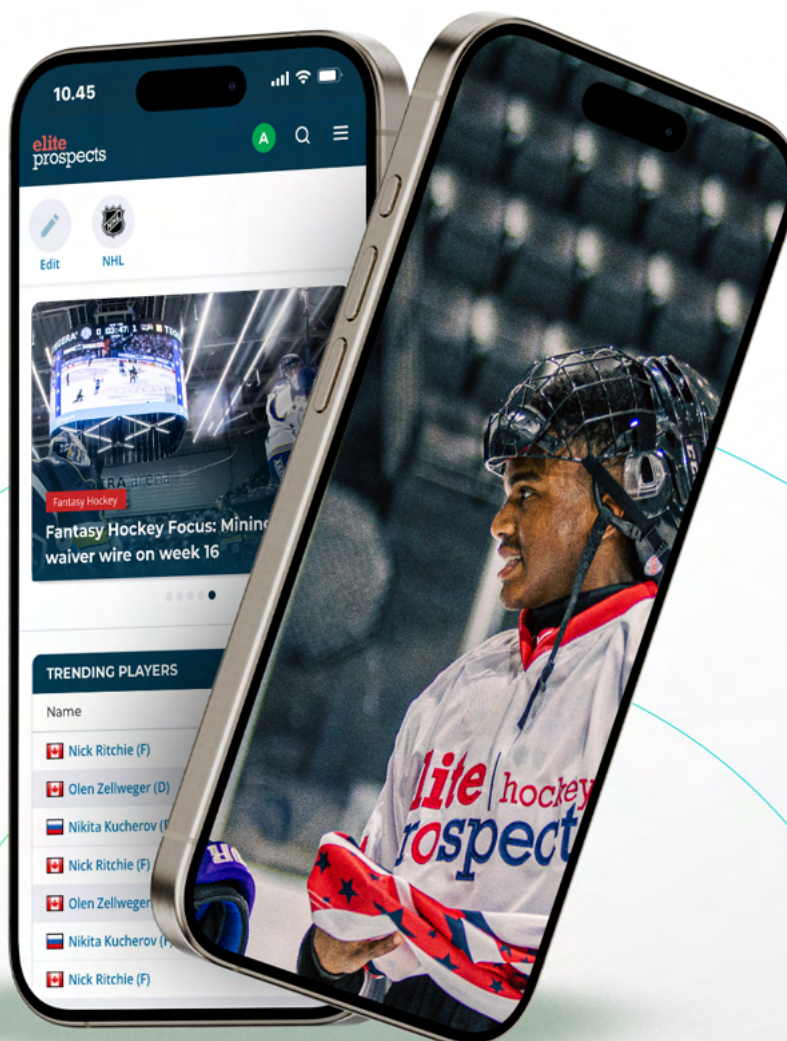
The number of full-time equivalent employees during the quarter was 47 (92).



## Risks and uncertainties

The Group is exposed to a number of significant risks and uncertainties. These factors include prevailing economic conditions in each of the Group's markets. Risks include:

- Regulatory and political risks attributable too changes in laws and regulations in each market in which the Group operates.
- Exposure to exchange rate fluctuations
- Emergence of new technology and competitors
- Commercial risks attributable to expansion into new markets
- Increased competition in existing markets



The Board of Directors hereby gives its assurance that the interim report provides a true and fair view of the business activities, financial position and results of operations of the Group and the Parent Company, and describes the significant risks and uncertainties to which the Parent Company and the Group companies are exposed.

This report has not been reviewed by auditors.

This is a translated version of the Swedish original, in case of deviations is the Swedish version considered to be the one to apply.

**Michael Hansen**

Chairman of the Board

**Johan Ejemark**

Board Member

**Björn Ulvgården**

Board Member

**Mernosh Saatchi**

Board Member

**Hannes Andersson**

Board Member & CEO

**Financial calendar**

Interim Report July - Sept 2024	24 October 2024
Year-End Report 2024	25 February 2025

EverySPORT Group's financial reports are available at  
[www.everysportgroup.com](http://www.everysportgroup.com)

**Contact**

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This is a translated version of the Swedish original, in case of deviations is the Swedish version considered to be the one to apply. This information is such information that EverySPORT Group AB (publ.) is required to publish in accordance with the EU Market Abuse Regulation. The information was provided, through the agency of the above contact person, for publication on the 25th of July 2024.

		2024	2023	2024	2023	2023
	Not	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jan - Dec
Net sales	2	20,817	37,831	44,449	81,326	147,740
Own work capitalized		1,726	352	3,042	748	2,107
Other operating income		85	662	7,904	1,809	45,911
<b>Operating expenses</b>						
Variable operating costs		-2,730	-4,394	-7,047	-10,081	-19,151
Other external expenses		-11,173	-15,596	-23,829	-31,780	-59,584
Personnel costs		-10,388	-16,166	-20,771	-34,980	-65,160
<b>EBITDA</b>		<b>-1,662</b>	<b>2,689</b>	<b>3,749</b>	<b>7,042</b>	<b>51,863</b>
Depreciation and impairments		-817	-12,682	-4,895	-23,207	-48,022
<b>EBIT</b>		<b>-2,479</b>	<b>-9,993</b>	<b>-1,146</b>	<b>-16,165</b>	<b>3,841</b>
<b>Financial income and expenses</b>						
Interest income and similar income		354	158	1,176	183	-1,360
Interest expense and similar		-707	-1,440	-1,295	-2,792	-3,098
Results from shares in associated		2,300	-1,105	0	-1,105	-1,092
Result from shares in subsidiaries		0	2,413	-19	2,271	-8,311
<b>Profit after financial items</b>		<b>-532</b>	<b>-9,966</b>	<b>-1,284</b>	<b>-17,608</b>	<b>-10,021</b>
Taxes		0	-0	-203	-7	-12
<b>Profit/loss for the period</b>		<b>-532</b>	<b>-9,966</b>	<b>-1,488</b>	<b>-17,615</b>	<b>-10,033</b>
The Parent Company's share of		-503	-9,987	-1,464	-17,655	-10,031
Minority's share of profit for the		-29	21	-24	41	-2
<b>Other comprehensive results</b>						
<i>Items that can be reversed over profit in future periods</i>						
Exchange rate differences		130	-40	220	-293	-1,002
<b>Total comprehensive income for</b>		<b>-402</b>	<b>-10,006</b>	<b>-1,267</b>	<b>-17,908</b>	<b>-11,035</b>
<b>Total comprehensive income</b>						
The Parent Company's share of		-373	-10,027	-1,244	-17,949	-11,033
Holdings without controlling		-29	21	-24	41	-2
Earnings per share (kr)		-0.06	-1.65	-0.20	-2.95	-1.76
Number of shares at the end of the		6,256,430	6,089,764	6,256,430	6,089,764	6,256,430



	Note	2024-06-30	2023-06-30	2023-12-31
Own work capitalized		5,893	4,322	3,468
Trademarks		0	1,413	0
Goodwill		6,932	57,739	6,932
Equipment, tools, fixtures and fittings		357	1,784	1,419
Improvement on others property		0	0	0
Right-of-use assets		1,577	48,734	32,072
Shares in associated companies		0	99	0
Deferred tax asset		3,639	3,565	3,839
Other long-term receivables		45	451	463
<b>Total fixed assets</b>		<b>18,445</b>	<b>118,106</b>	<b>48,193</b>
<b>Current receivables</b>				
Trade and other receivables		524	383	519
Account receivables		12,199	9,453	13,034
Current tax assets		613	332	398
Other current receivables		14,258	8,738	25,186
Prepaid expenses and accrued income		8,273	17,306	10,953
Short-term placement		15,000	0	15,000
<b>Total current receivables</b>		<b>50,868</b>	<b>36,212</b>	<b>65,090</b>
Cash and cash equivalent		5,740	7,578	15,155
<b>TOTAL ASSETS</b>		<b>75,052</b>	<b>161,897</b>	<b>128,438</b>
<b>Equity</b>				
Share capital		6,256	6,090	6,256
Reserves		-536	-48	-757
Retained earnings, incl profit/loss for the		17,172	8,162	18,676
<b>Shareholders' equity attributable to the parent company's equity</b>		<b>22,892</b>	<b>14,204</b>	<b>24,176</b>
The parent company's share of the profit		-503	-9,987	-10,031
Non controlling interest		30	96	54
<b>Total equity</b>		<b>22,922</b>	<b>14,301</b>	<b>24,230</b>
<b>Long-term liabilities</b>				
Deferred tax debt		0	7	0
Other liabilities to credit institutions		1,033	2,833	2,333
Other long-term liabilities		460	32,166	20,397
Long-term lease liabilities		1,907	2,491	2,541
<b>Total long-term liabilities</b>		<b>3,400</b>	<b>37,497</b>	<b>25,271</b>
<b>Current liabilities</b>				
Checking account		0	0	0
Other liabilities to credit institutions		1,542	4,125	2,625
Trade and other payables		5,366	27,978	9,523
Current tax liabilities		53	0	0
Other current liabilities		1,556	22,972	18,389
Short-term lease liabilities		19,613	27,462	26,713
Accrued expenses and prepaid income		20,600	27,563	21,687
<b>Total current liabilities</b>		<b>48,731</b>	<b>110,100</b>	<b>78,937</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>75,052</b>	<b>161,897</b>	<b>128,438</b>

	2024 Apr - Jun	2023 Apr - Jun	2024 Jan - Jun	2023 Jan - Jun	2023 Jan - Dec
<b>Cash flow from operating</b>					
Profit/loss after financial items	-532	-9,966	-1,284	-17,608	-10,021
Adjustments for items not effecting cashflow	1,002	19,044	-1,901	29,880	24,505
Income tax paid	0	-2	-4	0	-731
<b>Cash flow from operating activities before change in working capital</b>	<b>470</b>	<b>9,076</b>	<b>-3,189</b>	<b>12,272</b>	<b>13,753</b>
Cash flow before changes in					
Increase (-)/Decrease (+) inventory	-27	0	-5	0	-386
Increase (-)/Decrease (+) of short-term receivables	-529	-8,622	4,186	-1,856	320
Increase (+)/Decrease (-) of short-term liabilities	-4,870	6,797	-11,916	11,304	-9,135
<b>Cash flow from operating activities</b>	<b>-4,956</b>	<b>7,251</b>	<b>-10,924</b>	<b>21,720</b>	<b>4,552</b>
<b>Cash flow from investing</b>					
Acquisition of intangible fixed	-1,726	-136	-3,042	-426	-1,794
Acquisition of tangible fixed assets	0	0	0	0	-108
Acquisition of subsidiary, after deduction of cash and cash	0	502	10,096	502	36,303
<b>Cash flow from investing activities</b>	<b>-1,726</b>	<b>366</b>	<b>7,054</b>	<b>76</b>	<b>34,401</b>
<b>Cash flow from financing</b>					
Warrants	-19	492	-19	492	493
Shareholders contribution*	0	0	0	0	-15,000
New loans, including checking	0	0	0	0	0
Amortized loans	-1,287	-3,905	-2,973	-5,749	-7,968
Amortized leasing liabilities	-591	-5,990	-2,547	-15,107	-7,468
<b>Cash flow from investing activities</b>	<b>-1,897</b>	<b>-9,403</b>	<b>-5,539</b>	<b>-20,364</b>	<b>-29,943</b>
<b>Cash flow for the period</b>	<b>-8,579</b>	<b>-1,786</b>	<b>-9,409</b>	<b>1,432</b>	<b>9,010</b>
<b>Opening cash and cash</b>	<b>14,306</b>	<b>9,364</b>	<b>15,155</b>	<b>6,153</b>	<b>6,153</b>
Effects of exchange rate	13	0	-6	-7	-8
<b>Closing cash and cash</b>	<b>5,740</b>	<b>7,578</b>	<b>5,740</b>	<b>7,578</b>	<b>15,155</b>

	Share capital	Other contributed capital	Reserves	Retained earnings	Minority interest	Total equity
<b>Opening balance 2023.01.01</b>	<b>6,090</b>	<b>118,521</b>	<b>246</b>	<b>-92,640</b>	<b>56</b>	<b>32,273</b>
Profit/loss for the period				-10,031	-2	-10,033
Exchange rate differences			-1,001			-1,001
<b>Comprehensive income</b>			<b>-1,001</b>	<b>-10,031</b>	<b>-2</b>	<b>-11,032</b>
<b>Transactions with shareholders</b>						
New share issue*	166	2,333				2,499
Warrants	0	493	0	0	0	493
<b>Closing balance 2023.12.31</b>	<b>6,256</b>	<b>121,347</b>	<b>-755</b>	<b>-102,671</b>	<b>54</b>	<b>24,231</b>
<b>Opening balance 2024.01.01</b>	<b>6,256</b>	<b>121,347</b>	<b>-755</b>	<b>-102,671</b>	<b>54</b>	<b>24,231</b>
Profit/loss for the period				-1,466	-24	-1,490
Exchange rate differences			220			220
<b>Comprehensive income</b>			<b>220</b>	<b>-1,466</b>	<b>-24</b>	<b>-1,267</b>
<b>Transactions with shareholders</b>						
New share issue*	0	0				0
Warrants		-40				-40
<b>Closing balance 2024.06.30</b>	<b>6,256</b>	<b>121,307</b>	<b>-535</b>	<b>-104,137</b>	<b>30</b>	<b>22,922</b>



	2024 Apr - Jun	2023 Apr - Jun	2024 Jan - Jun	2023 Jan - Jun	2023 Jan - Dec
Net sales	9,088	3,027	18,694	10,806	31,401
Own work capitalized	0	0	-333	0	333
Other operating income	16	4,499	-28	4,499	612
<b>Operating expenses</b>					
Variable operating costs	-950	-557	-1,712	-1,142	-2,731
Other external expenses	-4,980	-5,313	-10,089	-9,956	-21,794
Personnel costs	-5,123	-4,009	-9,967	-8,069	-17,309
<b>EBITDA</b>	<b>-1,948</b>	<b>-2,354</b>	<b>-3,435</b>	<b>-3,862</b>	<b>-9,488</b>
Depreciation and impairments	-50	-53	-104	-107	-214
<b>EBIT</b>	<b>-1,998</b>	<b>-2,407</b>	<b>-3,539</b>	<b>-3,968</b>	<b>-9,702</b>
<b>Financial income and expenses</b>					
Other interest income and similar income	-71	520	726	1,077	695
Other interest expenses and similar	-132	-48	-345	-1,066	-3,989
Profit from participations in associated	2,300	-1,000	0	-1,000	-1,092
Profit/loss from Group Companies	0	-1,000	0	-1,000	-23,928
<b>Profit after financial items</b>	<b>99</b>	<b>-3,935</b>	<b>-3,157</b>	<b>-5,957</b>	<b>-38,017</b>
<b>Provisions</b>					
Group contributions	0	0	0	0	7,026
<b>Sum provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,026</b>
Deffered tax	0	0	0	0	0
<b>Profit/loss for the period</b>	<b>99</b>	<b>-3,935</b>	<b>-3,157</b>	<b>-5,957</b>	<b>-30,991</b>

	2024-06-30	2023-06-30	2023-12-31
Own work capitalized	246	431	671
Equipment, tolls. Fixtures and fittings	42	68	53
Shares in Group compnaies	29,473	109,208	29,033
Shares in minority interest	100	0	0
Deferred tax asset	2,138	2,138	2,138
Other long term receivables	4	4	4
<b>Total fixed assets</b>	<b>32,004</b>	<b>111,850</b>	<b>31,900</b>
<b>Current receivables</b>			
Trade and other receivables	255	0	0
Receivables with Group companies	12,822	44,181	19,077
Current tax assets	166	107	192
Other current receivables	15,386	6,757	25,281
Prepaid expenses and accrued income	2,043	2,572	2,156
<b>Total current receivables</b>	<b>30,673</b>	<b>53,617</b>	<b>46,706</b>
Cash and cash equivalent	122	1,369	2,021
<b>TOTAL ASSETS</b>	<b>62,798</b>	<b>166,836</b>	<b>80,627</b>
<b>Equity</b>			
Share capital	6,256	6,090	6,256
Other contributed capital	121,308	119,014	121,347
Retained earnings, incl profit/loss for the period	-82,383	-54,192	-79,226
<b>Total equity</b>	<b>45,181</b>	<b>70,912</b>	<b>48,378</b>
<b>Current liabilities</b>			
Trade and other payables	2,068	3,373	2,568
Debt to other group companies	-981	82,540	11,804
Other current liabilities	11,594	7,171	13,758
Accrued expenses and prepaid income	4,937	2,841	4,121
<b>Total current liabilities</b>	<b>17,618</b>	<b>95,926</b>	<b>32,250</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>62,798</b>	<b>166,836</b>	<b>80,627</b>

	Share capital	Other contributed capital	Retained earnings	Profit/loss for the year	Total equity
<b>Opening balance 2023.01.01</b>	<b>6,090</b>	<b>117,515</b>	<b>-17,849</b>	<b>-29,380</b>	<b>76,376</b>
Disposition according to decision of the annual general meeting			-29,380	29,380	0
Profit/loss for for the year				-30,991	-30,991
<b>Comprehensive income</b>			<b>-29,380</b>	<b>-1,611</b>	<b>-30,991</b>
<b>Transactions with shareholders</b>					
New share issue*	166	2,334	0	0	2,500
Warrants	0	493	0	0	493
<b>Closing balance 2023.12.31</b>	<b>6,256</b>	<b>120,342</b>	<b>-47,229</b>	<b>-30,991</b>	<b>48,378</b>
<b>Opening balance 2024.01.01</b>	<b>6,256</b>	<b>120,342</b>	<b>-47,229</b>	<b>-30,991</b>	<b>48,378</b>
Disposition according to decision of the annual general meeting	0	0	-30,991	30,991	0
Profit/loss for for the year				-3,157	-3,157
<b>Comprehensive income</b>			<b>-30,991</b>	<b>27,834</b>	<b>-3,155</b>
<b>Transactions with shareholders</b>					
New share issue*	0	0			0
Warrants		-40			-40
<b>Closing balance 2024.06.30</b>	<b>6,256</b>	<b>120,302</b>	<b>-78,220</b>	<b>-3,157</b>	<b>45,181</b>



## Note 1 About the business and Accounting principles

### About the business

This interim report covers the Swedish parent company Everysport Group AB (publ), corporate identity number 556739-8143, and its subsidiaries. Everysport Group is divided into two business areas: Everysport and Elite Prospects.

The Everysport business area includes the group's niche media sites, digital sports services and facility operations in padel. Elite Prospects is the world's leading ice hockey platform providing fans, players, coaches, scouts, agents, journalists and club directors with detailed statistics, transfer data and news via the platform's editorial offering EP Rinkside.

The group has a total of approx. 50 employees converted to full-time. The head office is in Stockholm and the company also has offices in the USA. The group is listed on the Spotlight Stock Market (EVERY).

### Accounting principles

The interim report for the Group has been prepared in accordance with International Reporting Standards (IFRS) as adopted by the EU. The interim report complies with IAS 34 Interim Financial Reporting and applicable parts of the Annual Accounts Act (1995: 1554) (ÅRL) and RFR 1. The interim report regarding the parent company has been prepared in accordance with the Annual Accounts Act and RFR 2 Accounting for Legal Entities issued by the Swedish Financial Reporting Board.

### Consolidated financial statements

Subsidiaries are all the companies over which the Group has a controlling influence. The Group controls a company when it is exposed to or has the right to a variable return from its holding in the company and has the opportunity to influence the return through its influence in the company. Subsidiaries are included in the consolidated financial statements from the date on which the controlling influence is transferred to the Group. They are excluded from the financial statements from the date

## Note 2 Segment Reporting - Distribution of net sales

The Group divides its operations into segments according to IFRS 'definition, the segments are only followed up at the net sales level. The two main segments are Business to Business (B2B) and Business to Consumer (B2C).

	2024 Apr - Jun	2023 Apr - Jun	2024 Jan - Jun	2023 Jan - Jun	2023 Jan - Dec
B2B	12,982	18,881	23,385	38,304	70,147
B2C	7,835	18,950	19,064	43,022	77,593
<b>Total</b>	<b>20,817</b>	<b>37,831</b>	<b>42,449</b>	<b>81,326</b>	<b>147,740</b>

## Note 3 Acquisitions during 2023

### Acquisitions during 2023 (ksek)

	Hippson AB
Cash considerations	0
Newly issued shares	2,500
<b>Total paid</b>	<b>2,500</b>

Reported amounts on acquired assets and debt

Share capital	100
Acquired owners equity	1,663
<b>Sum</b>	<b>1,763</b>
<b>Goodwill</b>	<b>737</b>

## Definition key figures:

### Profit Margin

Operating profit after financial income and expenses in relation to net sales.

### Equity ratio

Equity in % of total off balance sheet.

### Cash liquidity

Current assets in % of current liabilities

### Earnings per share

Profit for the period divided by the number of outstanding shares

### EBITDA

Earning before Interest, taxes, depreciation and amortization

### EBIT

Earnings before interest and taxes

### Adjusted EBITDA, Adjusted EBIT, Adjusted profit/loss after tax

Adjusted EBITDA, adjusted operating profit (EBIT) and adjusted profit after tax exclude items affecting comparability linked to the sale of business and the strategic review within Every Padel. The items affecting comparability attributable to Every Padel are shutdown costs and the result of renegotiation of lease agreements.

### MRR

Monthly Recurring Revenue, is defined as the initial value of the next month's revenue regarding subscription revenue. Alternative key figure that the company management uses to assess business area Elite Prospect's development, which is not specified or defined within IFRS or other applicable regulations.

### ARR

Annual Recurring Revenue, MRR multiplied by 12.

	2024 Apr - Jun	2023 Apr - Jun	2024 Jan - Jun	2023 Jan - Jun	2023 Jan - Dec
Profit margin %	-3%	-26%	-3%	-22%	-7%
Equity ratio %	31%	9%	31%	9%	14%
Cash liquidity %	115%	39%	115%	101%	101%
Number of shares	6,256,430	6,089,764	6,256,430	6,089,764	6,256,430
Earnings per share	-0.06	-1.65	-0.20	-2.95	1.76
EBITDA	-1,662	2,689	3,749	7,042	51,863
EBIT	-2,479	-9,993	-1,146	-16,165	3,841
Adjusted EBITDA	-812	2,689	-1,163	7,949	13,283
Adjusted EBIT	-1,629	-3,493	-4,387	-7,393	-8,452
Adjusted profit/loss after tax	-2,082	-67	-4,729	-5,444	-8,518
MRR (Elite Prospects)	2.40	2.00	2.40	2.00	2.40
ARR (Elite Prospects)	28.80	24.00	28.80	24.00	28.80

## Adjusted EBITDA, adjusted EBIT and adjusted profit/loss after tax

	2024	2023	2024	2023	2023
	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jan - Dec
<b>EBITDA</b>	<b>-1,662</b>	<b>2,689</b>	<b>3,749</b>	<b>7,042</b>	<b>51,863</b>
Restructuring costs	0	0	1,600	0	1,306
One-time affects from depreciations regarding re-negotiated rent contracts	0	0	-7,362	-779	-779
Costs sale of subsidiary	0	0	0	0	1,265
Profit/loss from sale of subsidiary	0	0	0	0	-42,058
Warranty claim	850	0	850	0	0
Bad debt loss	0	0	0	1,686	1,686
<b>Summary posts disturbing comparability</b>	<b>850</b>	<b>0</b>	<b>-4,912</b>	<b>907</b>	<b>-38,580</b>
<b>Adjusted EBITDA</b>	<b>-812</b>	<b>2,689</b>	<b>-1,163</b>	<b>7,949</b>	<b>13,283</b>
<b>EBIT</b>	<b>-2,479</b>	<b>-9,993</b>	<b>-1,146</b>	<b>-16,165</b>	<b>3,841</b>
Restructuring costs	0	0	1,600	0	1,306
One-time affects from depreciations regarding re-negotiated rent contracts	0	0	-5,691	586	-7,795
Costs sale of subsidiary	0	0	0	0	1,265
Profit/loss from sale of subsidiary	0	0	0	0	-41,698
Warranty claim	850	0	850	0	0
Bad debt loss	0	0	0	1,686	1,686
Write-down Goodwill post	0	6,500	0	6,500	32,943
<b>Summary posts disturbing comparability</b>	<b>850</b>	<b>6,500</b>	<b>-3,241</b>	<b>8,772</b>	<b>-12,293</b>
<b>Adjusted EBIT</b>	<b>-1,629</b>	<b>-3,493</b>	<b>-4,387</b>	<b>-7,393</b>	<b>-8,452</b>
<b>Profit/loss after tax</b>	<b>-532</b>	<b>-9,966</b>	<b>-1,488</b>	<b>-17,615</b>	<b>-10,033</b>
Restructuring costs	0	0	1,600	0	1,306
One-time affects from depreciations and interest regarding re-negotiated rent contracts	0	0	-5,691	586	-8,214
Costs sale of subsidiary	0	0	0	0	1,265
Revaluation of delayed purchase price	0	0	0	0	1,285
Profit/loss from sale of subsidiary	0	3,399	0	3,399	-28,756
Shareholders contribution to minority interest	-2,400	0	0	0	0
Warranty claim	850	0	850	0	0
Bad debt loss	0	0	0	1,686	1,686
Write down Goodwill	0	6,500	0	6,500	32,943
<b>Summary posts disturbing comparability</b>	<b>-1,550</b>	<b>9,899</b>	<b>-3,241</b>	<b>12,171</b>	<b>1,515</b>
<b>Adjusted profit/loss after tax</b>	<b>-2,082</b>	<b>-67</b>	<b>-4,729</b>	<b>-5,444</b>	<b>-8,518</b>