

# Increased growth focus, new record quarter for Elite Prospects

”EverySport Group reports a good fourth quarter with clear steps in the right direction after an eventful year characterized by high transaction activity. Net sales, excluding divested businesses, increased by 11 percent to SEK 25.7 million (23.2). The positive development was driven by Elite Prospect's international expansion, which resulted in new records for both sales and visitors. With our updated strategy, which is expected to increase scalability and improve margins, we are positive about 2024.”

## - Extract from Hannes Andersson's CEO statement

### Summary Q4 2023 (compared to Q4 2022)

- The Group's net sales amounted to SEK 29.9 million (48.0), excluding divested operations, net sales increased 11 percent to SEK 25.7 million (23.2).
- Net sales for business area Elite Prospect increased by 33 percent to SEK 10.6 million (8). Monthly Recurring subscription-based Revenue (MRR) increased by 50 percent to SEK 2.25 million (1.50).
- Net sales for business area EverySport amounted to SEK 17.2 million (38.8), of which SEK 4.2 million relates to divested operations.
- The Group's adjusted operating result, EBITDA, was SEK 2.1 million (4.8).
- The Group's operating result, EBITDA, was SEK 1.7 million (-1.8).
- The Group's adjusted operating profit after depreciation and amortization, EBIT, was SEK 1.8 million (-8.4).
- The Group's profit after financial items was SEK -9.8 million (-10.2).
- Earnings per share were SEK -1.71 (-1.56).

### Significant events

- EverySport Group divested its operations within sports betting and horse racing for a total of SEK 20,5 million.
- After the period end, Elite Prospects set a new traffic record amounting to 1.73 million visitors in a single week.

### Summary full-year 2023 (compared to full year 2022)

- The Group's net sales amounted to SEK 147.7 million (189.0) excluding the divested businesses, net sales increased by 1 percent to SEK 89.9 million (89.3).
- Net sales for business area Elite Prospect increased by 31 percent to SEK 35.8 million (27.3). Annual Recurring subscription-based Revenue (ARR), calculated as at the end of December, increased by 50 percent to SEK 27.0 million (18.0).
- Net sales for business area EverySport amounted to SEK 105.5 million (156.6), of which SEK 57.8 million relates to divested operations.
- The Group's adjusted operating result, EBITDA, was SEK 13.3 million (14.9)
- The Group's operating result, EBITDA, was SEK 51.9 million (8.2)
- The Group's adjusted operating profit after depreciation and amortization, EBIT, was SEK -8.5 million (-35.5)
- The Group's profit after financial items was SEK -10.0 million (-42.9).
- Earnings per share were SEK -1.76 (-6.51).

Net sales (ksek)	Oct-Dec 2023	Oct-Dec 2022	Change	Jan-Dec 2023	Jan-Dec 2022	Change
Elite Prospects	10,612	7,952	33%	35,782	27,289	31%
EverySport	17,237	38,770	-56%	105,459	156,574	-33%
- Incl. divested operations	4,229	24,754		57,815	99,659	
Group	2,079	1,278	63%	6,499	5,098	27%
<b>Group's total net sales</b>	<b>29,928</b>	<b>48,000</b>	<b>-38%</b>	<b>147,740</b>	<b>188,961</b>	<b>-22%</b>
<b>Excl. divested operations</b>	<b>25,699</b>	<b>23,246</b>	<b>11%</b>	<b>89,925</b>	<b>89,302</b>	<b>1%</b>

# Increased growth focus, new record quarter for Elite Prospects

**Everysport Group reports a good fourth quarter with clear steps in the right direction after an eventful year characterized by high transaction activity. Net sales, excluding divested businesses, increased by 11 percent to SEK 25.7 million (23.2). The positive development was driven by Elite Prospect's international expansion, which resulted in new records for both sales and visitors. With our updated strategy, which is expected to increase scalability and improve margins, we are positive about 2024.**

The Group's net sales for the fourth quarter amounted to SEK 29.9 million (48.0), excluding the divested businesses, net sales increased by 11 percent to SEK 25.7 million (23.2). Adjusted EBITDA was SEK 2.1 million (4.8) and adjusted EBIT was SEK 1.8 million (-8.4).

Net sales for the full year amounted to SEK 147.7 million (188.9). Adjusted EBITDA amounted to SEK 13.3 million (14.9) and adjusted EBIT to SEK -8.5 million (-35.5).

The adjustments are due to completed divestments and the strategic review within Every Padel (see further information on pages 20-21).

## Strengthened financial position enables growth focus

It has been an eventful year with a high level of transactional activity, including the acquisition of equestrian media company Hippson and divestments in horse racing, iGaming, sports media and padel. With a more efficient Group structure, net cash position and reduced debt, we have enabled new growth initiatives in line with our updated strategy. Plans for 2024 include a continued focus on capturing synergies and commercializing the existing portfolio. In addition, several of our products are poised for geographic expansion, creating significant long-term growth opportunities.

## New business areas

The past year's transactions have resulted in major changes to the portfolio. To clarify our activities, we present two new business areas in this report: Elite Prospects and Everysport. We have thus broken out Elite Prospects into a separate business area and added the key performance indicators of monthly recurring subscription-based revenue (MRR) and annual recurring subscription-based revenue (ARR). Within Everysport, we have gathered the Group's remaining growth initiatives. The Everysport business area is also a hub for new initiatives and a platform for strategic acquisitions. Read more about each business area on pages 4 and 5.

## New record for Elite Prospects

The ice hockey platform Elite Prospect's strong growth in recent years is one of several reasons for our updated strategy that is expected to create long-term shareholder value. In the fourth quarter, Elite Prospect's revenue increased by 33 percent to SEK 10.6 million and thus passed the milestone of revenue exceeding SEK 10 million in a single quarter. In addition, the monthly subscription-based recurring revenue (MRR) increased by 50 percent to SEK 2.25 million (1.50). The development continues to exceed management's expectations and we now intend to use our

strong cash position to further increase the pace of expansion. In connection with the ice hockey Junior World Championship in Gothenburg around New Year, a new traffic record was set with 1.7 million unique visitors during a single week. The platform's reach remains an important key factor for Elite Prospect's long-term growth.

## New test orders for sports data from the US

In line with our strategy to grow our sports data business, we are pleased to announce that Everysport has received its first test orders for local results data from two local media outlets in the United States. The orders currently have a limited financial impact on the Group, but are considered strategically important for the geographic expansion of the portfolio within the Everysport business area. We look forward to following this exciting development and further consolidating the Everysport Group's presence in the US market.

## Outlook

We are positive about the future with our updated strategy, which is expected to increase scalability and improve margins. Completed divestments have created a more efficient structure while retaining our core products. Last year, we started to invest again to accelerate organic growth. In terms of results, we expect to see improvements from previously implemented measures in the second half of 2024. A good outcome in the ongoing dialog on the padel facility in Åby would further contribute to the Group's positive development.

In conclusion, I would like to thank our customers, employees, shareholders and partners for their contribution to Everysport Group's success during the past year.

Stockholm den 22 februari 2024

**Hannes Andersson,**  
VD och koncernchef



## Everysport Group

Everysport Group is a Swedish group that owns, operates and develops products within sports tech and sports media. The Group's best-known brand is the world leading ice hockey platform, Elite Prospects, which has more than 1.5 million unique visitors per week. Everysport Group is headquartered in Stockholm, Sweden with a local presence in the USA. The Group is listed on the Spotlight Stock Exchange under the ticker "EVERY".

**5 500 000**  
unique visitors/month

**30 000**  
subscribers

**148 MSEK**  
Net sales 2023

**70**  
employees



**Business area**

# Elite Prospects

Elite Prospects is the world's leading hockey platform bringing together fans, players, agents, scouts and club directors. With the slogan "Gateway to Hockey", the vision is to act as a matchmaker for active players and a global meeting place for hockey stakeholders.

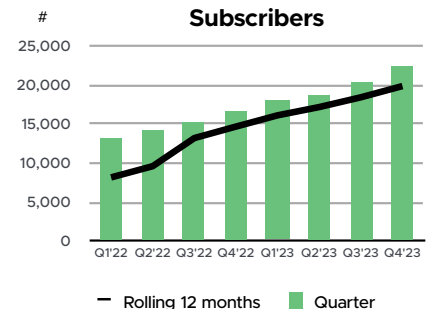
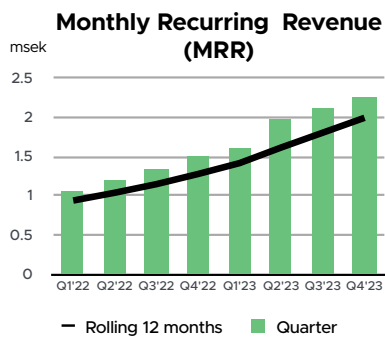
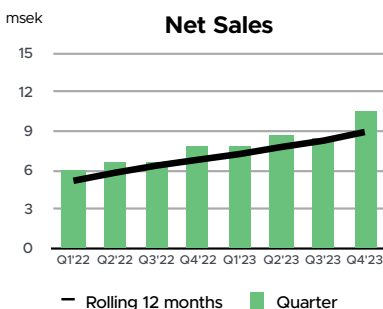
Elite Prospects has more than 22,000 paying subscribers, over 300,000 members and receives approximately 5 million unique visitors per month.

Revenue is generated primarily through the company's subscription service, EP Premium. The platform also generates revenue through advertising, data sales, partnerships and various physical events, including the Elite Prospects Cup Series.

**Significant events during the quarter:**

- A new revenue record of SEK 10.6 million following continued growth in the number of subscribers combined with an increase in average revenue per user.
- Monthly recurring subscription revenue (MRR) increased by 50 percent to SEK 2.25 million (1.50).
- The number of paying subscribers to Elite Prospects at the end of the quarter was 22,495 (16,738), an increase of 34 percent.
- Strengthened development and marketing team with new resources to meet increased demand and support Elite Prospect's global expansion.
- Expanded collaboration with more NHL clubs to provide data via API, exclusive data and premium memberships.
- Launched free profile verification and the ability to add additional data.

- Organized Elite Prospects Cup Series tournament in South Florida to promote youth hockey.
- After the end of the quarter, Elite Prospects set a new traffic record related to the IIHF World Junior Championship 2024, where Elite Prospects was the Official Career Partner. The new traffic record is 1.73 million unique visitors in a single week, an increase of approximately 73,000 unique visitors from the previous record.



**Business Area**

# Everysport

The Everysport business encompasses the Group's digital sports data products, niche sports media sites and padel facilities. Everysport also launches new products and services and takes projects from concept to commercialization. The business acts as a hub for innovative projects and as a platform for strategic acquisitions.

In Media Services, which generates the majority of the business area's B2B sales, the company collects and distributes sports results and statistics, mainly to other media houses. Most of the revenue comes from Swedish customers, but the business has now started to expand internationally.

The sports media portfolio includes niche sports media in Swedish and international padel, equestrian, Formula 1 and golf. The portfolio generates revenues through advertising (B2B) and subscriptions (B2C).

The business area also operates padel facilities under the Every Padel brand. The company operates two padel facilities, one in Kista, Stockholm and one in Åby, Gothenburg.

- Geographical expansion through two trial orders from local media in the US to provide local basketball results data.
- Initiated the restructuring of Hippson and consolidated the Group's equestrian offering into one Nordic editorial team.
- Started building a new technical infrastructure for Hippson and introduced new pricing.
- Commenced the redesign of Everysport.com, including the introduction of a logged-in mode.
- Continued discussions on the Åby padel facility. A positive outcome would have a further positive impact on earnings.

**Significant events during the quarter:**

The collage features logos for Everysport, EVERY PADEL, HIPPSON, HEST.NO, PADEL ALTO, Golfing.se, Formel Direkt, and PADEL DIREKT. The smartphone screenshot displays a match between Lindlövens IF and Bodens HF, with a score of 5-1. The app interface includes player names and times, match details like 'Serie: Allettan norra' and 'Arena: Lindehov', and a match date of 'sön 21 jan. 16:00'. Below the phone, there is a snippet of a news article in Swedish about Paris 2024 and a photo of a person in a winter sport.

## Items affecting comparability

Items affecting comparability in the fourth quarter amount to a total of SEK 10.1 million and are attributable to restructuring costs linked to the acquisition of Hippson, earnings effects from divested operations and restructuring costs related to the strategic review of Every Padel.

Items affecting comparability for the full year 2023 amount to a total of SEK 1.5 million and are attributable to, among other things, earnings effects from divested operations, restructuring costs, impairment of goodwill and disposed and renegotiated leases linked to the strategic review of Every Padel.

For further information regarding items affecting comparability for the quarter and the period, please see page 20-21.

## Net income

The Group's net sales in the fourth quarter amounted to SEK 29.9 million (48.0) and were positively affected by the inclusion of Hippson and negatively affected by the divestment of operations in padel, sports media, sports betting and horse racing. For the full year 2023, the Group's net sales amounted to SEK 147.7 million (188.9).

In the fourth quarter, net sales in the Elite Prospects business area increased by 33 per cent to SEK 10.6 million as a result of an increased number of subscribers in combination with increased average revenue per user. For the full year, Elite Prospects' net sales increased by 31.1 per cent to SEK 35.8 million.

In the fourth quarter, net sales in the Everysport business area decreased to SEK 17.2 million (38.8) as a result of the above-mentioned divestments. For the full year, Everysport's net sales amounted to SEK 105.5 million (156.6).

Capitalised work for own account during the fourth quarter amounted to SEK 0.8 million (0.4). Other income amounted to 0.1 (0.1)

### Net sales per segment

In the fourth quarter, net sales in B2B amounted to SEK 15.9 million (22.9). For the full year, net sales amounted to SEK 71.5 million (92.1).

In the fourth quarter, net sales in B2C amounted to SEK 14.0 million (25.1). For the full year, net sales amounted to SEK 76.2 million (96.8).

## Operating costs

In the fourth quarter, operating costs decreased to SEK -29.6 million (-61.1) as a result of reduced variable operating costs, other external costs, personnel costs and reduced depreciation and impairment. The reduced costs are attributable to disposed operations and a strategic review of Every Padel.

For the full year 2023, operating expenses decreased to SEK -191.9 million (-232.9) as a result of reduced variable operating costs, other external costs, personnel costs and reduced depreciation and impairment. The reduced costs are attributable to divested operations and the strategic review of Every Padel.

## Result for the period

In the fourth quarter of 2023, EBITDA amounted to SEK 1.7 million (-1.8) and adjusted EBITDA to SEK 2.1 million (4.8).

EBIT amounted to SEK 1.3 million (-12.6) and adjusted EBIT to SEK 1.8 million (-8.4).

Profit after tax amounted to SEK -9.8 million (-9.3) and adjusted profit after tax amounted to SEK 0.3 million (-9.1).

For the full year 2023, EBITDA amounted to SEK 51.9 million (8.2) and adjusted EBITDA to SEK -8.5 million (-35.5).

EBIT amounted to SEK 3.8 million (-39.7) and adjusted EBIT to SEK -8.5 million (-35.5).

For the full year, profit after tax amounted to SEK -10 million (-40.0) and adjusted profit after tax amounted to SEK -8.5 million (-39.8).

## Financial position, liquidity, equity and equity ratio

At the end of the period, EverySport Group AB (publ) has an equity of SEK 24.2 million (32.3) and an equity ratio of 19% (14%).

Long-term lease liabilities at the end of the period amounted to SEK 20.4 million (73.8). Short-term lease liabilities amounted to SEK 18.4 million (32.0). Leasing liabilities have decreased by SEK 67 million. The change is mainly related to leases that have been terminated early, regulated rent levels and shortened lease terms.

Cash and cash equivalents at the end of the period amounted to SEK 15.2 million (6.2). In addition to cash and cash equivalents, the Group has access to an additional bank facility which strengthens its financial position. During the fourth quarter, the company also made short-term investments. Cash and cash equivalents are positively impacted by the deferral of taxes.

At the time of writing, EverySport has received the initial purchase price of approximately SEK 22.4 million (EUR 1.9 million) for the divestment of the media portfolio. The remaining share of approximately SEK 19.3 million (EUR 1.8 million) will be paid in two installments, six and 12 months after the closing of the transaction on 31 August 2023.

The Group's amortization of lease liabilities in 2023 has decreased significantly due to renegotiated lease agreements and amortized lease liabilities. Amortization of lease liabilities in the fourth quarter amounts to SEK 0.6 million (2.6), and to SEK 7.5 million (32.4) for the full year of 2023. The fourth quarter was positively affected by the amortization of lease liabilities. In the fourth quarter, the amortized amount was offset against adjustments for items not included in cash flow. In the previous quarterly reports, the rental debt was included in the cash flow statement as part of the amortization of the lease liability.



## Share and shareholders

On the record date of December 31, 2023, 6 256 430 shares were issued. All shares have the same rights to participate in the profits and assets of the company. With full future dilution, the number of shares will be 6 651 480 in 2026.

In accordance with the proposal of the Board of Directors, the Extraordinary General Meeting of 17 March 2021 decided to establish a long-term incentive program based on warrants for the CEO, other senior executives and other employees of the EverySport Group. The program is divided into two different series with two different terms (series 2021/2023 and series 2021/2024). In series 2021/2023 and series 2021/2024, each warrant entitles the holder to subscribe for one new class A share of EverySport Group during the period from March 18, 2023 to June 13, 2023 inclusive and from March 18, 2024 to June 13, 2024 inclusive. A total of 156,176 warrants have been subscribed for, 78,088 in each program, which would result in a dilution of 156,176 shares if the warrants are fully exercised in the future. Series 2021/2023 expired 13 June 2023, no option holders exercised the option to subscribe for shares

On 7 July 2023, the Board of Directors, based on the authorization from the Annual General Meeting on 11 May 2023, has decided on a directed new issue of 166,666 shares in connection with the completed acquisition of Hippson AB. The new issue was directed to Perlavita AB ("Perlavita"), which was the seller in the transaction. Payment for the shares was made by offsetting the purchase price note of SEK 2.5 million. The subscription price of approximately SEK 15 per share is based on arm's length negotiations between EverySport and Perlavita and represents a premium of approximately 53 percent to EverySport's closing share price on July 3, 2023.

In accordance with the proposal of the Board of Directors, the Annual General Meeting held on May 11, 2023 resolved to establish a long-term incentive program based on warrants for the CEO, other senior executives and other employees of the EverySport Group. The program is divided into two different series with two different maturities (series 2023/2025 and series 2023/2026). In series 2023/2025 and series 2023/2026, each warrant entitles the holder to subscribe for one new class A share of EverySport Group during the subscription period. A total of 286,518 warrants have been subscribed for, 143,259 in each program, which would result in a dilution of 286,518 shares upon full exercise of the warrants in the future.

The subscription of shares on the basis of the warrants may take place during a period of two months starting from the day after the Company has published the quarterly report for the first quarter of the fiscal year 2025. If the Company has not published such a quarterly report before June 1, 2025, the subscription of shares may take place from June 1, 2025 until August 1, 2025 inclusive, i.e. during the period from the date on which the Company has published the quarterly report for Q1 2025 and Q1 2026 and two months before.

At the Annual General Meeting on May 11, 2023, the shareholders approved the creation of a long-term incentive program based on warrants for certain members of the Board of Directors. The program is divided into two different series with two different maturities (series 2023/2025 and series 2023/2026). In series 2023/2025 and series 2023/2026, each warrant entitles the holder to subscribe for one new class A share of EverySport Group during the subscription period. A total of 30,444 warrants have been subscribed for, 15,222 in each program, which would result in a dilution of 30,444 shares if the warrants were fully exercised in the future.

The subscription of shares on the basis of the warrants may take place during a period of two months starting from the day after the Company has published the quarterly report for the first quarter of the fiscal year 2025. If the Company has not published such a quarterly report before June 1, 2025, the subscription of shares may take place from June 1, 2025, up to and including August 1, 2025, during the period from the date on which the Company has published the quarterly report for Q1 2025 and Q1 2026 and two months before.

At the end of the quarter, EverySport Group AB (publ) had 1,626 (1,650) shareholders.

## Employees

The number of full-time equivalent employees during the quarter was 68 (124).

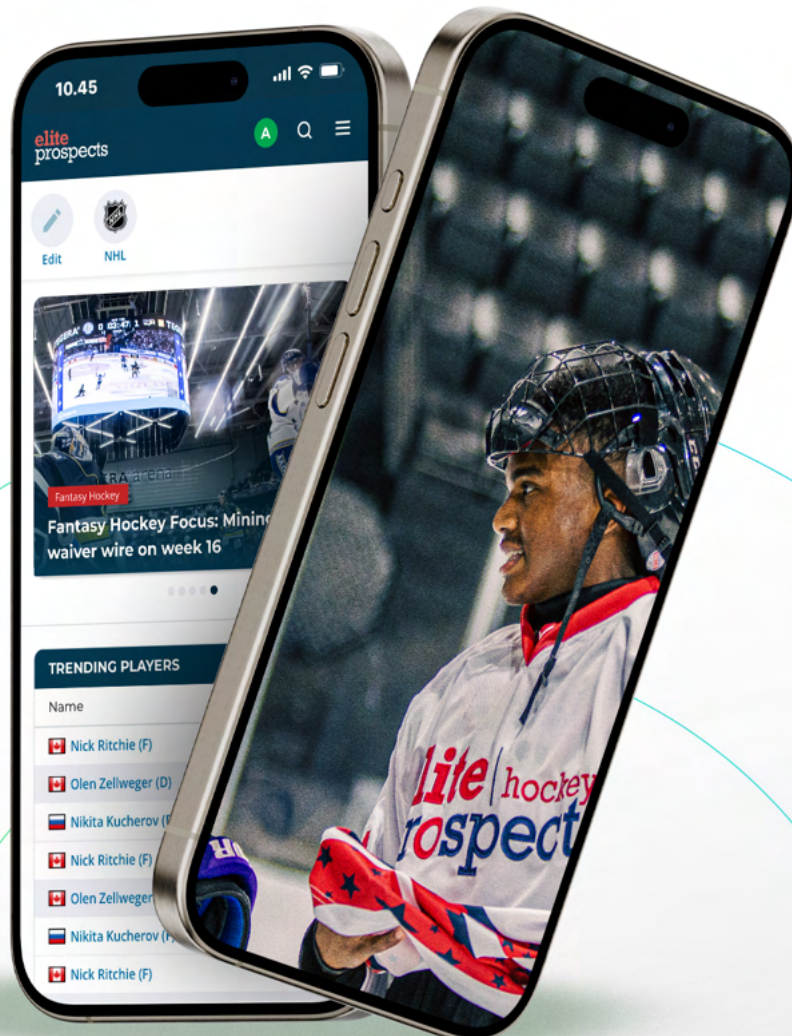


## Risks and uncertainties

The Group is exposed to a number of significant risks and uncertainties. These factors include prevailing economic conditions in each of the Group's markets.

Risks include:

- Regulatory and political risks attributable too changes in laws and regulations in each market in which the Group operates.
- Exposure to exchange rate fluctuations
- Emergence of new technology and competitors
- Commercial risks attributable to expansion into new markets
- Increased competition in existing markets for Padel and Media



The Board of Directors hereby gives its assurance that the interim report provides a true and fair view of the business activities, financial position and results of operations of the Group and the Parent Company, and describes the significant risks and uncertainties to which the Parent Company and the Group companies are exposed.

This report has not been reviewed by auditors.

**Michael Hansen**  
Chairman of the Board

**Johan Ejermark**  
Board Member

**Mernosh Saatchi**  
Board Member

**Hannes Andersson**  
Board Member & CEO

## Financial calendar

Interim Report Jan - Mar 2024	25 April 2024
Annual General Meeting	16 May 2024
Interim Report Jan - Jun 2024	25 July 2024
Interim Report July - Sept 2024	24 October 2024
Year-End Report 2024	25 February 2025

EverySPORT Group's financial reports are available at  
[www.everysportgroup.com](http://www.everysportgroup.com)

## Contact

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This is a translated version of the Swedish original, in case of deviations is the Swedish version considered to be the one to apply. This information is such information that EverySPORT Group AB (publ.) is required to publish in accordance with the EU Market Abuse Regulation. The information was provided, through the agency of the above contact person, for publication on the 22nd of February 2024.

	Note	2023 Okt - Dec	2022 Okt - Dec	2023 Jan - Dec	2022 Jan - Dec
Net sales	2	29,928	48,000	147,740	188,961
Own work capitalized		834	426	2,107	1,739
Other operating income		103	137	45,911	2,522
<b>Operating expenses</b>					
Variable operating costs		-3,779	-7,542	-19,151	-27,509
Other external expenses		-12,828	-21,215	-59,584	-69,343
Personnel costs		-12,582	-21,602	-65,160	-88,124
<b>EBITDA</b>		<b>1,676</b>	<b>-1,796</b>	<b>51,863</b>	<b>8,245</b>
Depreciation and impairments		-367	-10,784	-48,022	-47,928
<b>EBIT</b>		<b>1,308</b>	<b>-12,580</b>	<b>3,841</b>	<b>-39,683</b>
<b>Financial income and expenses</b>					
Interest income and similar income		-7	-184	44	78
Interest expense and similar expenses		-1,735	2,515	-4,502	-3,360
Results from shares in associated companies		0	0	-1,092	0
Result from shares in subsidiaries		-9,369	0	-8,311	21
<b>Profit after financial items</b>		<b>-9,802</b>	<b>-10,249</b>	<b>-10,021</b>	<b>-42,945</b>
Taxes		-3	909	-12	2,925
<b>Profit/loss for the period</b>		<b>-9,805</b>	<b>-9,340</b>	<b>-10,033</b>	<b>-40,020</b>
The Parent Company's share of profit for the year		-9,762	-9,385	-10,031	-40,019
Minority's share of profit for the year		-43	45	-2	-1
<b>Other comprehensive results</b>					
<i>Items that can be reversed over profit in future periods</i>					
Exchange rate differences		-911	-94	-1,002	351
<b>Total comprehensive income for the</b>		<b>-10,716</b>	<b>-9,435</b>	<b>-11,035</b>	<b>-39,669</b>
<b>Total comprehensive income attributable to:</b>					
The Parent Company's share of profit for the year		-10,673	-9,479	-11,034	-39,668
Holdings without controlling influence		-43	45	-2	-1
Earnings per share (kr)		-1.71	-1.56	-1.76	-6.51
Number of shares at the end of the period		6,256,430	6,089,764	6,256,430	6,089,764

	Note	2023-12-31	2022-12-31
Own work capitalized		3,468	4,654
Trademarks		0	1,515
Goodwill		6,932	69,843
Equipment, tools, fixtures and fittings		1,419	4,747
Improvement on others property		0	1,589
Right-of-use assets		32,072	97,931
Deferred tax asset		3,839	3,512
Other long-term receivables		463	370
<b>Total fixed assets</b>		<b>48,193</b>	<b>184,161</b>
<b>Current receivables</b>			
Trade and other receivables		519	133
Account receivables		13,034	15,658
Current tax assets		398	0
Other current receivables		25,186	2,752
Prepaid expenses and accrued income		10,953	15,562
Short-term placement		15,000	0
<b>Total current receivables</b>		<b>65,090</b>	<b>34,106</b>
Cash and cash equivalent		15,155	6,153
<b>TOTAL ASSETS</b>		<b>128,438</b>	<b>224,420</b>
<b>Equity</b>			
Share capital		6,256	6,090
Reserves		-756	245
Retained earnings, incl profit/loss for the period		18,676	25,882
<b>Shareholders' equity attributable to the parent company's equity</b>		<b>24,176</b>	<b>32,217</b>
The parent company's share of the profit for the year		-10,031	-40,019
Non controlling interest		54	56
<b>Total equity</b>		<b>24,230</b>	<b>32,273</b>
<b>Long-term liabilities</b>			
Other liabilities to credit institutions		2,333	5,458
Other long-term liabilities		20,397	73,816
Long-term lease liabilities		2,541	3,254
<b>Total long-term liabilities</b>		<b>25,271</b>	<b>82,528</b>
<b>Current liabilities</b>			
Checking account		0	2,242
Other liabilities to credit institutions		2,625	3,700
Trade and other payables		9,523	14,918
Current tax liabilities		0	757
Other current liabilities		18,389	32,008
Short-term lease liabilities		26,713	25,424
Accrued expenses and prepaid income		21,687	30,571
<b>Total current liabilities</b>		<b>78,937</b>	<b>109,620</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>128,438</b>	<b>224,420</b>

	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>Okt - Dec</b>	<b>Okt - Dec</b>	<b>Jan - Dec</b>	<b>Jan - Dec</b>
<b>Cash flow from operating activities</b>				
Profit/loss after financial items	-9,802	-10,249	-10,021	-42,945
Adjustments for items not effecting cashflow	13,422	12,731	24,505	51,534
Income tax paid	-721	73	-731	-265
<b>Cash flow from operating activities before change in working capital</b>	<b>2,899</b>	<b>2,555</b>	<b>13,753</b>	<b>8,324</b>
Cash flow before changes in working				
Increase (-)/Decrease (+) inventory	-386	0	-386	236
Increase (-)/Decrease (+) of short-term receivables	8,904	-687	320	6,416
Increase (+)/Decrease (-) of short-term liabilities	-12,124	-1,053	-9,135	15,132
<b>Cash flow from operating activities</b>	<b>-707</b>	<b>815</b>	<b>4,552</b>	<b>30,108</b>
<b>Cash flow from investing activities</b>				
Acquisition of intangible fixed assets	-586	-507	-1,794	-2,288
Acquisition of tangible fixed assets	-108	0	-108	-558
Acquisition of subsidiary, after deduction of cash and cash equivalent	13,495	0	36,303	0
<b>Cash flow from investing activities</b>	<b>12,801</b>	<b>-507</b>	<b>34,401</b>	<b>-2,846</b>
<b>Cash flow from financing activities</b>				
Warrants	0	0	493	0
Shareholders contribution*	-15,000	0	-15,000	0
New loans, including checking account	0	0	0	7,786
Amortized loans	-1,292	-1,986	-7,968	-6,241
Amortized leasing liabilities	-591	-2,627	-7,468	-32,394
<b>Cash flow from investing activities</b>	<b>-16,883</b>	<b>-4,613</b>	<b>-29,943</b>	<b>-30,849</b>
<b>Cash flow for the period</b>	<b>-4,789</b>	<b>-4,305</b>	<b>9,010</b>	<b>-3,587</b>
<b>Opening cash and cash equivalents</b>	<b>19,953</b>	<b>10,561</b>	<b>6,153</b>	<b>9,846</b>
Effects of exchange rate differences	-9	-103	-8	-96
<b>Closing cash and cash equivalents</b>	<b>15,155</b>	<b>6,153</b>	<b>15,155</b>	<b>6,163</b>

	Share capital	Other contributed capital	Reserves	Retained earnings	Minority interest	Total equity
<b>Opening balance 2022.01.01</b>	6,090	118,521	-104	-53,716	1,153	71,944
Profit/loss for the period				-40,020	-1	-40,021
Exchange rate differences			350			350
<b>Comprehensive income</b>			<b>350</b>	<b>-40,020</b>	<b>-1</b>	<b>-39,669</b>
<b>Transactions with shareholders</b>						
Changes in Group structure	0	0	0	1,096	-1,096	0
<b>Closing balance 2022.12.31</b>	<b>6,090</b>	<b>118,521</b>	<b>246</b>	<b>-92,640</b>	<b>56</b>	<b>32,273</b>
<b>Opening balance 2023.01.01</b>	<b>6,090</b>	<b>118,521</b>	<b>246</b>	<b>-92,640</b>	<b>56</b>	<b>32,273</b>
Profit/loss for the period				-10,031	-2	-10,033
Exchange rate differences			-1,002			-1,002
<b>Comprehensive income</b>			<b>-1,002</b>	<b>-10,031</b>	<b>-2</b>	<b>-11,033</b>
<b>Transactions with shareholders</b>						
New share issue*	166	2,333				2,499
Warrants		493				493
<b>Closing balance 2023.12.31</b>	<b>6,256</b>	<b>121,347</b>	<b>-756</b>	<b>-102,671</b>	<b>54</b>	<b>24,230</b>

	2,023 Okt - Dec	2,022 Okt - Dec	2,023 Jan - Dec	2,022 Jan - Dec	2,022 Jan - Dec
Net sales	12,524	7,927	31,401	30,232	30,232
Own work capitalized	333	0	333	40	40
Other operating income	-4,766	12	612	26	26
<b>Operating expenses</b>					
Variable operating costs	-930	-373	-2,731	-1,278	-1,278
Other external expenses	-5,405	-4,206	-21,794	-19,249	-19,249
Personnel costs	-4,565	-4,289	-17,309	-16,137	-16,137
<b>EBITDA</b>	<b>-2,809</b>	<b>-930</b>	<b>-9,488</b>	<b>-6,366</b>	<b>-6,366</b>
Depreciation and impairments	-69	-38	-214	-57	-57
<b>EBIT</b>	<b>-2,878</b>	<b>-968</b>	<b>-9,702</b>	<b>-6,424</b>	<b>-6,424</b>
<b>Financial income and expenses</b>					
Other interest income and similar income	184	287	2,031	1,006	1,006
Other interest expenses and similar expenses	-1,805	-433	-5,325	-1,660	-1,660
Profit from participations in associated	-92	0	-1,092	0	0
Profit/loss from Group Companies	-64,987	-29,291	-23,928	-29,291	-29,291
<b>Profit after financial items</b>	<b>-69,577</b>	<b>-30,405</b>	<b>-38,017</b>	<b>-36,368</b>	<b>-36,368</b>
<b>Provisions</b>					
Group contributions	7,026	6,989	7,026	6,989	6,989
<b>Sum provisions</b>	<b>7,026</b>	<b>6,989</b>	<b>7,026</b>	<b>6,989</b>	<b>6,989</b>
Deferred tax	0	0	0	0	0
<b>Profit/loss for the period</b>	<b>-62,551</b>	<b>-23,416</b>	<b>-30,991</b>	<b>-29,380</b>	<b>-29,380</b>

	2023-12-31	2022-12-31
Own work capitalized	671	523
Equipment, tools. Fixtures and fittings	53	83
Shares in Group compnaies	29,033	100,966
Deferred tax asset	2,138	2,138
Other long term receivables	4	4
<b>Total fixed assets</b>	<b>31,900</b>	<b>103,715</b>
<b>Current receivables</b>		
Trade and other receivables	207	0
Receivables with Group companies	13,193	46,341
Current tax assets	153	39
Other current receivables	25,448	0
Prepaid expenses and accrued income	2,156	2,173
<b>Total current receivables</b>	<b>41,156</b>	<b>48,553</b>
Cash and cash equivalent	2,021	107
<b>TOTAL ASSETS</b>	<b>75,077</b>	<b>152,374</b>
<b>Equity</b>		
Share capital	6,256	6,090
Other contributed capital	120,342	118,521
Retained earnings, incl profit/loss for the period	-78,220	-48,235
<b>Total equity</b>	<b>48,378</b>	<b>76,376</b>
<b>Current liabilities</b>		
Trade and other payables	2,901	2,287
Debt to other group companies	5,920	62,781
Other current liabilities	13,758	8,596
Accrued expenses and prepaid income	4,121	2,335
<b>Total current liabilities</b>	<b>26,699</b>	<b>76,000</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>75,077</b>	<b>152,374</b>



	2023	2022
	Jan - Dec	Jan - Dec
<b>Cash flow from operating activities</b>		
Profit/loss after financial items	-38,017	-36,368
Adjustments for items not affecting cashflow	25,288	29,348
Income tax paid	-88	-87
<b>Cash flow from operating activities before change in working capital</b>	<b>-12,817</b>	<b>-7,107</b>
Increase (-)/Decrease (+) of short-term receivables	-4,679	-11,094
Increase (+)/Decrease (-) of short-term liabilities	-15,741	21,241
<b>Cash flow from operating activities</b>	<b>-33,237</b>	<b>3,040</b>
Acquisition of intangible fixed assets	-332	-40
Acquisition of tangible fixed assets	0	-28
Acquisition of subsidiary	35,992	0
<b>Cash flow from investing activities</b>	<b>35,660</b>	<b>-68</b>
Warrants	493	0
Amortized loans	-1,000	-3,264
<b>Cash flow from financing activities</b>	<b>-507</b>	<b>-3,264</b>
<b>Cash flow for the period</b>	<b>1,916</b>	<b>-292</b>
Likvida medel vid periodens början	107	399
Likvida medel vid periodens slut	2,021	107

	Share capital	Other contributed capital	Retained earnings	Profit/loss for the year	Total equity
<b>Opening balance 2022.01.01</b>	6,090	117,515	-20,724	2,875	105,756
Disposition according to decision of the annual general meeting			2,875	-2,875	0
Profit/loss for for the year				-29,380	-29,380
<b>Comprehensive income</b>			2,875	-32,255	-29,380
<b>Transactions with shareholders</b>					
Issue of shares	0	0	0	0	0
<b>Closing balance 2022.12.31</b>	6,090	117,515	-17,849	-29,380	76,376
<b>Opening balance 2023.01.01</b>	6,090	117,515	-17,849	-29,380	76,376
Disposition according to decision of the annual general meeting	0	0	-29,380	29,380	0
Profit/loss for for the year				-30,991	-30,991
<b>Comprehensive income</b>			-29,380	-1,611	-30,989
<b>Transactions with shareholders</b>					
New share issue*	166	2,334			2,500
Warrants		493			493
<b>Closing balance 2023.12.31</b>	6,256	120,342	-47,229	-30,991	48,378

## Note 1 About the business and Accounting principles

### About the business

This interim report covers the Swedish parent company Everysport Group AB (publ), corporate identity number 556739-8143, and its subsidiaries. Everysport Group is divided into two business areas: Everysport and Elite Prospects.

The Everysport business area includes the group's niche media sites, digital sports services and facility operations in padel. Elite Prospects is the world's leading ice hockey platform providing fans, players, coaches, scouts, agents, journalists and club directors with detailed statistics, transfer data and news via the platform's editorial offering EP Rinkside.

The group has a total of approx. 70 employees converted to full-time. The head office is in Stockholm and the company also has offices in the USA. The group is listed on the Spotlight Stock Market (EVERY).

### Accounting principles

The interim report for the Group has been prepared in accordance with International Reporting Standards (IFRS) as adopted by the EU. The interim report complies with IAS

34 Interim Financial Reporting and applicable parts of the Annual Accounts Act (1995: 1554) (ÅRL) and RFR 1. The interim report regarding the parent company has been prepared in accordance with the Annual Accounts Act and RFR 2 Accounting for Legal Entities issued by the Swedish Financial Reporting Board.

### Consolidated financial statements

Subsidiaries are all the companies over which the Group has a controlling influence. The Group controls a company when it is exposed to or has the right to a variable return from its holding in the company and has the opportunity to influence the return through its influence in the company. Subsidiaries are included in the consolidated financial statements from the date on which the controlling influence is transferred to the Group. They are excluded from the financial statements from the date on which the controlling influence ceases.

## Note 2 Segment Reporting - Distribution of net sales

The Group divides its operations into segments according to IFRS 'definition, the segments are only followed up at the net sales level. The two main segments are Business to Business (B2B) and Business to Consumer B2C).

	2023	2022	2023	2022
	Okt - Dec	Okt - Dec	Jan - Dec	Jan - Dec
B2B	15,881	22,869	71,548	92,143
B2C	14,047	25,131	76,193	96,818
<b>Total</b>	<b>29,928</b>	<b>48,000</b>	<b>147,740</b>	<b>188,961</b>

## Note 3 Acquisitions during 2021

### Acquisitions during 2023 (ksek)

	Hippson AB
Cash considerations	0
Newly issued shares	2,500
<b>Total paid</b>	<b>2,500</b>

Reported amounts on acquired assets and debt

Share capital	100
Acquired owners equity	1,663
<b>Sum</b>	<b>1,763</b>
<b>Goodwill</b>	<b>737</b>

## Definition key figures:

### Profit Margin

Operating profit after financial income and expenses in relation to net sales.

### Equity ratio

Equity in % of total off balance sheet.

### Cash liquidity

Current assets in % of current liabilities

### Earnings per share

Profit for the period divided by the number of outstanding shares

### EBITDA

Earning before Interest, taxes, depreciation and amortization

### EBIT

Earnings before interest and taxes

### Adjusted EBITDA, Adjusted EBIT, Adjusted profit/loss after tax

Adjusted EBITDA, adjusted operating profit (EBIT) and adjusted profit after tax exclude items affecting comparability linked to the sale of business and the strategic review within Every Padel. The items affecting comparability attributable to Every Padel are shutdown costs and the result of renegotiation of lease agreements.

### MRR

Monthly Recurring Revenue, is defined as the initial value of the next month's revenue regarding subscription revenue. Alternative key figure that the company management uses to assess business area Elite Prospect's development, which is not specified or defined within IFRS or other applicable regulations.

### ARR

Annual Recurring Revenue, MRR multiplied by 12.

	2023	2022	2023	2022
	Okt - Dec	Okt - Dec	Jan - Dec	Jan - Dec
<b>Profit margin %</b>	-33%	-21%	-7%	-23%
<b>Equity ratio %</b>	19%	14%	19%	14%
<b>Cash liquidity %</b>	82%	31%	82%	31%
<b>Number of shares</b>	6,256,430	6,089,764	6,256,430	6,089,764
<b>Earnings per share</b>	-1.71	-1.56	-1.76	-6.51
<b>EBITDA</b>	1,676	-1,796	51,863	8,245
<b>EBIT</b>	1,308	-12,580	3,841	-39,683
<b>Adjusted EBITDA</b>	2,131	4,804	13,283	14,845
<b>Adjusted EBIT</b>	1,763	-8,380	-8,452	-35,483
<b>Adjusted profit/loss after tax</b>	263	-9,140	-8,518	-39,820
<b>MRR</b>	2.25	1.50	2.25	1.50
<b>ARR</b>	27.00	18.00	27.00	18.00

## Adjusted EBITDA, adjusted EBIT and adjusted profit/loss after tax

	2023	2022	2023	2022
	Okt - Dec	Okt - Dec	Jan - Dec	Jan - Dec
<b>EBITDA</b>	<b>1,676</b>	<b>-1,796</b>	<b>51,863</b>	<b>8,245</b>
Restructuring costs	455	6,600	1,306	6,600
One-time affects from depreciations regarding re-negotiated rent contracts	0	0	-779	0
Costs sale of subsidiary	0	0	1,265	0
Profit/loss from sale of subsidiary	0	0	-42,058	0
Bad debt loss	0	0	1,686	0
<b>Adjusted EBITDA</b>	<b>2,131</b>	<b>4,804</b>	<b>13,283</b>	<b>14,845</b>
<b>EBIT</b>	<b>1,308</b>	<b>-12,580</b>	<b>3,841</b>	<b>-39,683</b>
Restructuring costs	455	6,600	1,306	6,600
One-time affects from depreciations regarding re-negotiated rent contracts	0	-14,400	-7,795	-14,400
Costs sale of subsidiary	0	0	1,265	0
Profit/loss from sale of subsidiary	0	0	-41,698	0
Bad debt loss	0	0	1,686	0
Write-down Goodwill post	0	12,000	32,943	12,000
<b>Adjusted EBIT</b>	<b>1,763</b>	<b>-8,380</b>	<b>-8,452</b>	<b>-35,483</b>
<b>Profit/loss after tax</b>	<b>-9,805</b>	<b>-9,340</b>	<b>-10,033</b>	<b>-40,020</b>
Restructuring costs	455	6,600	1,306	6,600
One-time affects from depreciations and interest regarding re-negotiated rent contracts	0	-18,400	-8,214	-18,400
Costs sale of subsidiary	0	0	1,265	0
Profit/loss from sale of subsidiary	1,285	0	1,285	0
Bad debt loss	8,328	0	-28,756	0
Write-down Goodwill post	0	0	1,686	0
<b>Adjusted profit/loss after tax</b>	<b>263</b>	<b>-21,140</b>	<b>-41,461</b>	<b>-51,820</b>