

9th of November 2023

Interim Report January - September 2023



This is a translated version of the Swedish original, in case of deviations is the Swedish version considered to be the one to apply. This information is such information that Everysport Group AB (publ.) is required to publish in accordance with the EU Market Abuse Regulation. The information was provided, through the agency of the above contact person, for publication on the 9th of November 2023.

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Everysport Group AB (publ)

Summary of the third quarter 2023:

Net sales	36,5 mkr (43,3 mkr)
Adjusted EBITDA	3,2 mkr (3,2 mkr)
EBITDA	43,1 mkr (3,2 mkr)
Adjusted EBIT	-2,8 mkr (-10,7 mkr)
Profit after financial items	17,4 mkr (-12,6 mkr)
Earnings per share	2,81 kr (-1,73 kr)

Summary January - September 2023:

Net sales	117,8 mkr (141,0 mkr)
Adjusted EBITDA	11,2 mkr (10,0 mkr)
EBITDA	50,2 mkr (10,0 mkr)
Adjusted EBIT	-10,2 mkr (-27,1 mkr)
Profit after financial items	-0,2 mkr (-32,7 mkr)
Earnings per share	-0,06 kr (-4,96 kr)

“The business activity remains high. In line with our increased focus on sports tech and sports data, we divested our horse racing and betting operations in October. This week, we were also able to report positive results from the ongoing strategic review of Every Padel. With these transactions in mind, we have significantly improved Everysport's financial position and thus, repositioned the company for long-term growth. In this journey, Elite Prospects will continue to play an important strategic role. Increased revenues and a record number of subscribers on the hockey platform makes us excited about the future.”

Extract from Hannes Andersson's CEO statement

Financial summary (tkr)	Page, Note	JUL - SEP 2023	JUL - SEP 2022	JAN - SEP 2023	JAN - SEP 2022	JAN - SEP 2022
Adjusted EBITDA	18, 3	3 203	3 246	11 152	10 041	14 845
EBITDA		43 145	3 246	50 187	10 041	8 245
Adjusted EBIT	18, 3	-2 822	-10 725	-10 215	-27 103	-35 483
EBIT		18 698	-10 725	2 533	-27 103	-39 683
Adjusted profit/loss after tax	18, 3	-3 338	-11 103	-8 781	-30 681	-39 800
Profit/loss after tax		17 387	-11 103	-228	-30 681	-40 000

From the CEO, Hannes Andersson,



The business activity remains high. In line with our increased focus on sports tech and sports data, we divested our horse racing and betting operations in October. This week, we were also able to report positive results from the ongoing strategic review of Every Padel. With these transactions in mind, we have significantly improved Everysport's financial position and thus, repositioned the company for long-term growth. In this journey, Elite Prospects will continue to play an important strategic role. Increased revenues and a record number of subscribers on the hockey platform makes us excited about the future.

Group development

Everysport's net sales for the third quarter amounted to SEK 36.5 million (43.3), as a result fewer padel facilities. Adjusted EBITDA for the quarter remained unchanged at SEK 3.2 million (3.2). The third quarter includes one-time effects of SEK 19.3 million as a result of the divestment of the media portfolio to Better Collective and the strategic review of Every Padel (for further details, please see note 3 on page 18). The mentioned media portfolio consisting of the titles SvenskaFans, Hockeysverige, Fotbolldirekt, and Innebandymagazinet was divested on August 31, and Hippson, acquired during the quarter, was consolidated in the group's accounts on July 7, 2023.

Strengthened financial position

Our transformation to enable long-term growth and profitability has continued during and after the quarter's end. Since the beginning of the year until this report, we have divested assets totaling SEK 80 million, of which SEK 62 million in cash. In combination with the final step of our strategic review of Every Padel with written-off rental debts and reduced rental levels for the facility in Kista, we have significantly reduced the risk and enabled new and existing products based on sports data. Thanks to the recent transactions, we see the opportunity to pursue a selective acquisition strategy in 2024 combined with expanded organic initiatives.

Strong B2C growth within Everysport Media

Net sales within B2C continued to develop strongly in the quarter with an increase of 26 percent compared to the previous year. Elite Prospects was once again the main growth driver with both a sequential and annual increase in the number of subscribers. At the end of the period, the number of subscribers on the hockey platform amounted to 20,389 (15,889) - an increase corresponding to 28 percent compared to the previous year. The total number of paying subscribers within Everysport Media amounted to 27,355 (22,035), an increase of 24 percent (comparative figures have been adjusted for the divestment of the media portfolio).

Operational development

Over the past year, Elite Prospects has undergone a comprehensive development process to ensure scalability as the business and number of visits grow rapidly. With a doubled tech team during the period, the development now enters the next phase, where we focus on creating new features with a focus on interaction and social elements. After the end of the period and to underline the site's commitment to international hockey, we also had the pleasure of announcing that Elite Prospects is official career partner for the 2024 IIHF World Junior Championship, which this year takes place in Gothenburg during Christmas and New Year.

In addition to Elite Prospects, we continue to work on new, innovative initiatives on exciting products that focus on packaging and visualizing sports data. The products are still early in their development stage, but we look forward to share more information soon. The goal is like Elite Prospects, to reach consumers on a global market.

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Meanwhile, we have also taken the first galloping steps to launch the new Hippiison on our own developed technical platform. Together with the established site Hest.no, we look forward to harmonizing and developing the offering to create relevant and valuable content for the equestrian sports community.

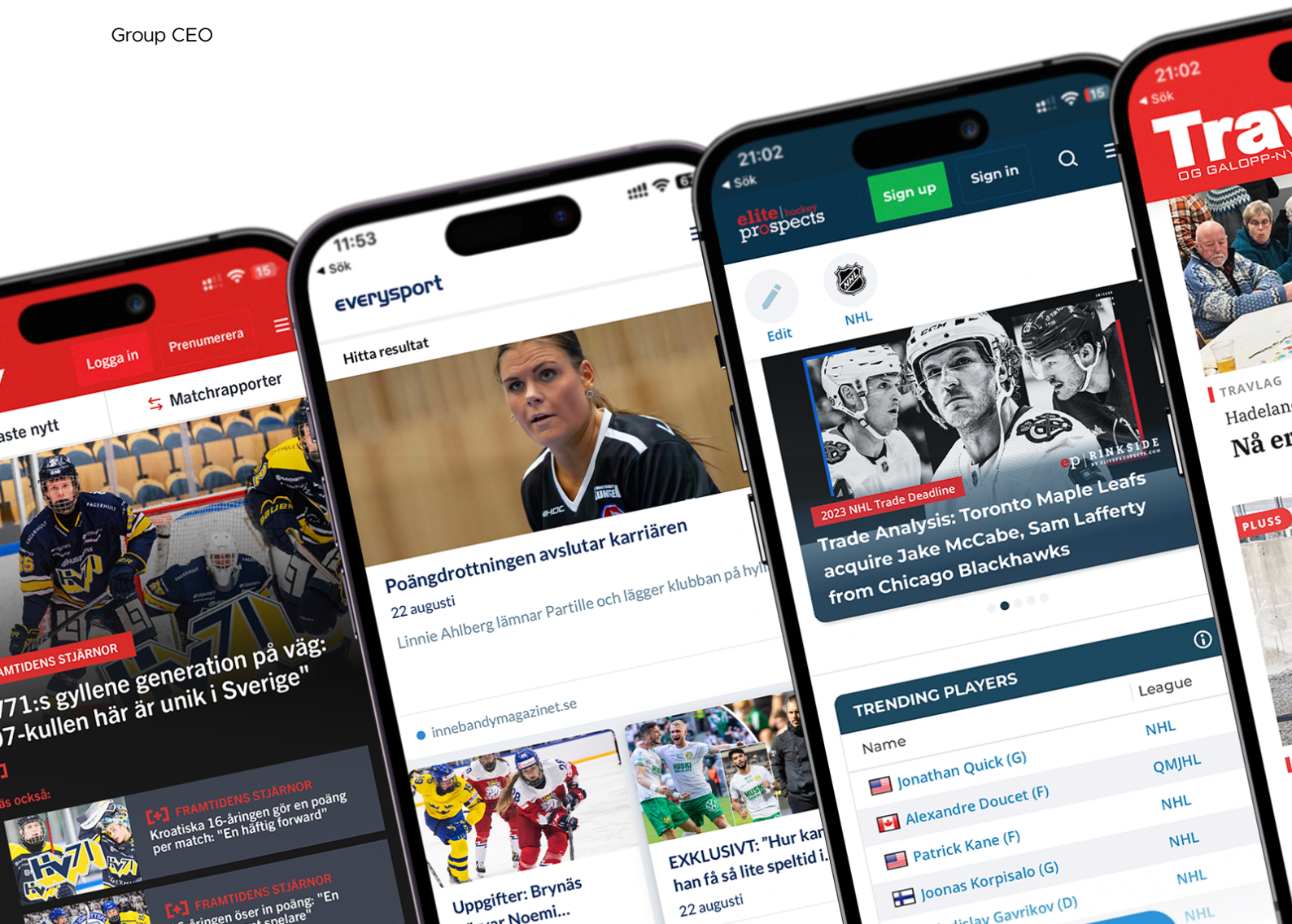
Forward looking statement

The recent developments represent significant progress towards long-term growth and profitability. With settled rental debts and reduced costs within Every Padel, the facility operation is back in budget balance. We are well on our way to completing the strategic review and as a result of this work, we expect further earnings improvement. In combination with significant divestments, we have strengthened our financial position, which opens up for increased investments in existing and new initiatives based on sports data. Elite Prospects continues its positive progress, and we expect a new visitor record during this year's junior World Championships. Finally, we are leaving behind an eventful period, which as previously communicated is expected to have a positive net effect on the results in Q4 2023.

November, 9, 2023

Hannes Andersson

Group CEO



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Significant events during and after the period end

- In July, Everysport announced and completed the acquisition of the equestrian sports media company Hippson Aktieföretag. The purchase price amounted to SEK 2.5 million and was paid through a directed new issue in Everysport.
- In July, Everysport entered into an agreement to divest 20 percent in the subsidiaries Every Padel i Västerås AB and Padel i Kopparlunden Västerås AB. The purchase price for Everysport's share amounted to a total of SEK 0.9 million.
- In August, Everysport divested a media portfolio consisting of the brands and websites SvenskaFans, Hockeysverige, Fotbolldirekt and Innebandymagazinet for a total purchase price of approximately SEK 45 million (3.8 MEUR). The transaction was completed on August 31.
- In October, Everysport entered into an agreement to divest its operations in horse racing and betting for a total of SEK 20.5 million. The transaction was completed on November 1, 2023.
- In November, Everysport entered into two additional agreements with the Group's landlords for the remaining padel facilities in Åby and Kista. The agreements involve settled rent liabilities and a reduced rent level for the facility in Kista. In total, the agreements entail a positive effect and improvement of net profit of SEK 10.2 million distributed over Q3/ Q4 2023.



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Net Sales, earnings and financial position during the period

Net sales

The Group's net sales in the third quarter amounted to SEK 36.5 million (43.3) and includes the acquisition of Hippson since July 7, 2023 and excludes the divested media portfolio to Better Collective since August 31, 2023.

Net sales in Everysport Media increased 7.4 percent to SEK 33.5 million (31.2) attributable to strong growth in the number of subscribers, price increases and the inclusion of Hippson.

Advertising revenues were stable in line with the previous quarter, albeit lower compared to the corresponding period last year.

Net sales in the Every Padel business area amounted to SEK 2.9 million (12.1). The decrease is explained by a reduced padel portfolio.

Net Sales per segment

Business to Business (B2B)

Net sales in B2B amounted to SEK 17.4 million (22.5). The decrease is primarily attributable to business area Every Padel as a result of a reduced padel portfolio. In Everysport Media, revenue was positively by the inclusion of Hippson and negatively affected by a weaker advertising market compared to previous year.

Business to Consumer (B2C)

Net sales in B2C amounted to SEK 19.1 million (20.8). The entire decrease is attributable to the Every Padel business area and is explained by a reduced padel portfolio.

Net sales in the B2C segment in Everysport Media increased by 26 percent due to continued strong growth in the number of subscribers and implemented price adjustments. Sales are also positively affected by the inclusion of Hippson.

The number of paying subscribers on Elite Prospects at the end of the period amounted to 20,389 (15,889) - an increase of 28 percent compared to the corresponding period last year.

The total number of paying subscribers in Everysport Media at the end of the period amounted to 27,355 (22,035), an increase of 24 percent compared to the previous year (comparative figures have been adjusted for the divestment of the media portfolio).

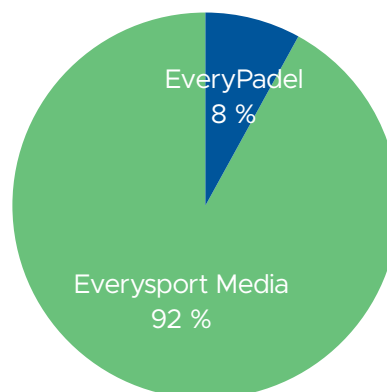
EBITDA

Adjusted EBITDA was unchanged in the third quarter at SEK 3.2 million (3.2). Items affecting comparability primarily include SEK 42.1 million related to the divestment of subsidiaries to Better Collective.

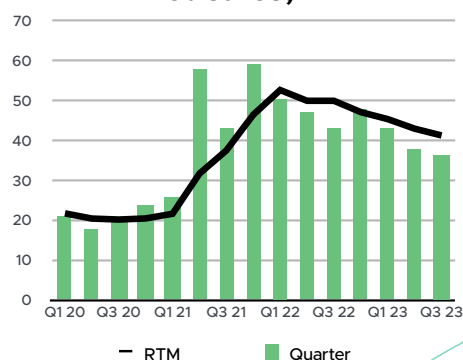
EBITDA improved to SEK 43.1 million (3.2) as a result of the above mentioned divestment of subsidiaries.

EBITDA for Every Padel in the quarter amounted to SEK 0.4 million (3.2).

Net sales



Net sales, mkr



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EBIT

Adjusted EBIT for the period improved to SEK -2.8 million (-10.7). Items affecting comparability include profit and loss from the divestments of subsidiaries, impairment of goodwill mainly attributable to the business area Every Padel as well as disposed and renegotiated leases. EBIT amounted to SEK 18.7 million (-10.7), an increase corresponding to 274.7 percent compared to the corresponding quarter last year.

Adjusted EBIT for the period January - September improved to SEK -10.2 million (-27.1). Items affecting comparability include profit and loss from the sale of subsidiaries, impairment of goodwill mainly attributable to the Every Padel business area as well as disposed and renegotiated leases. EBIT for the period January - September amounted to SEK 2.5 million (-27.1).

Own work capitalized for the secondquarter amounted to SEK 0,5 million (0,3).

Profit after financial items amounted to SEK 18,6 million (-12,6),

Financial position

At the end of the period, Everysport Group AB (publ) has equity of SEK 34,9 million (41,7) and an equity ratio of 21 % (12 %).

Long-term leasing liabilities amounted to SEK 26.9 million (184.4) at the end of the period. Short-term leasing liabilities at the end of the period were SEK 19.3 million (48.6). Leasing liabilities have decreased by SEK 186.8 million linked to renegotiations of lease contracts. The change is primarily linked to leases that have been terminated prematurely, regulated rent levels and shortened contract periods.

Cash and cash equivalents at the end of the period were SEK 20,0 million (10,6). Cash and cash equivalents are positively affected by postponed taxes.

At the time of this report, Everysport has received the initial purchase price of approximately SEK 22.4 million (EUR 1.9 million) for the divestment of the media portfolio. The remaining share of approximately SEK 21.3 million (EUR 1.8 million) will be paid on two occasions, after six and 12 months from completion of the transaction on August 31, 2023. The divestment of the operations in betting and horse racing for a total of SEK 20.5 million was completed after the end of the period.

Share and shareholders

As of the date on 30th of September 2023 6 256 430 shares were issued. All shares have equal rights to the company's profit and asset.

The board of directors has July 7, 2023, based on the authorization granted by the annual general meeting on May 11, 2023, decided on a directed share issue of 166,666 shares in connection with the previously communicated and completed acquisition of Hippson AB. The share issue has been directed to Perlavita AB, the seller in the transaction. Payment for the shares has been made by offsetting the purchase price promissory note of SEK 2.5 million. The subscription price of approximately SEK 15 per share is based on arm's length negotiations between Everysport and Perlavita and represents a premium of approximately 53 percent compared to EG's closing price on July 3, 2023.

It has been decided, through the general meeting on May 11, 2023, that in accordance with the board's proposal to establish a long-term incentive program based on warrants for the CEO, other senior executives and other employees of Everysport Group. The program is divided into two different series with two different durations (Series 2023/2025 and Series 2023/2026, respectively). In Series 2023/2025 and Series 2023/2026 respectively, each warrant gives the right during the subscription period to subscribe for one new A share in Everysport Group. A total of 286,518 warrants have been subscribed, 143,259 in each program, which in the event of full future exercise of the warrants would lead to a dilution of 286,518 shares.

Subscription of shares with the support of warrants may take place during a period of two months which shall begin on the day after the Company publishes the quarterly report for the Q1 financial year 2025. In the event that the Company has not published any such quarterly report before June 1, 2025, subscription of shares may take place from and including 1 June 2025 to and including 1 August 2025. that during the time from and including the company's publication of the quarterly report for Q1 2025 and Q1 2026 respectively and two months ahead.

It has been decided, through the general meeting on May 11, 2023, that in accordance with the shareholder proposal to establish a long-term incentive program based on warrants for certain board members. The program is divided into two different series with two different durations (Series 2023/2025 and Series 2023/2026, respectively). In Series 2023/2025 and Series 2023/2026 respectively, each warrant gives the right during the subscription period to subscribe for one new A share in Everysport Group. 30,444 warrants have been subscribed in total, 15,222 in each program, which in the event of full future exercise of the warrants would lead to a dilution of 30,444 shares. Subscription of shares with the support of warrants may take place during a period of two months which shall begin on the day after the Company publishes the quarterly report for the Q1 fiscal year 2025. In the event that the Company has not published such a quarterly report before June 1, 2025, subscription of shares may take place from and including 1 June 2025 to and including 1 August 2025. that during the time from and including the company's publication of the quarterly report for Q1 2025 and Q1 2026 respectively and two months ahead.

At the end of the quarter, Everysport Group AB had 1 659 (1 695) shareholders.

Employees

The average number of full-time equivalents during the quarter was 82 (130).

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Risks and uncertainties

The Group is exposed to a number of significant risks and uncertainties. These factors include prevailing economic conditions in each of the Group's markets. Risks include:

- Regulatory and political risks attributable to changes in laws and regulations in each market in which the Group operates.
- Exposure to exchange rate fluctuations
- Emergence of new technology and competitors
- Commercial risks attributable to expansion into new markets
- Increased competition in existing markets for Padel and Media

Audit

This report has not been reviewed by auditors.

Further reporting dates

The quarterly reports for Everysport Group are published at the company's website www.everysportgroup.com

Year-end Report 2023 22nd of February 2024

Stockholm 2023-11-09

Hannes Andersson

Group CEO

For further information

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Consolidated Statement of Comprehensive Income (tkr)	Note	JUL - SEP 2023	JUL - SEP 2022	JAN - SEP 2023	JAN - SEP 2022	JAN - SEP 2022
Net sales	2	36 486	43 317	117 812	140 961	188 961
Own work capitalized		526	321	1 274	1 313	1 739
Other operating income		43 998	223	45 808	2 385	2 522
Operating expenses						
Variable operating costs		-5 292	-5 731	-15 372	-19 967	-27 509
Other external expenses		-14 976	-14 158	-46 756	-48 128	-69 343
Personnel costs		-17 597	-20 726	-52 577	-66 522	-88 124
EBITDA		43 145	3 246	50 187	10 041	8 245
Depreciation and impairments		-24 447	-13 971	-47 654	-37 144	-47 928
EBIT		18 698	-10 725	2 533	-27 103	-39 683
Financial income and expenses						
Interest income and similar income		-140	191	50	262	78
Interest expense and similar expenses		32	-2 070	-2 767	-5 876	-3 360
Results from shares in associated companies		12	0	-1 092	0	0
Result from shares in subsidiaries		-1 214	0	1 057	21	21
Profit after financial items		17 389	-12 604	-219	-32 696	-42 945
Taxes		-2	1 501	-9	2 015	2 945
Profit/loss for the period		17 387	-11 103	-228	-30 681	-40 000
The Parent Company's share of profit		17 386	-11 100	-270	-30 635	-39 999
Minority's share of profit for the year		1	-3	42	-45	-1
Other comprehensive results						
<i>Items that can be reversed over profit in future periods</i>						
Exchange rate differences		202	551	-91	444	351
Total comprehensive income for the		17 589	-10 552	-319	-30 237	-39 649
Summa totalresultatet hänförligt till:						
The Parent Company's share of profit		17 588	-10 548	-361	-30 191	-39 648
Innehav utan bestämmande inflytande		1	-3	42	-45	-1
Earnings per share		2,81	-1,73	-0,06	-4,96	-6,51
Number of shares at the end of the		6 256 430	6 089 764	6 256 430	6 089 764	6 089 764

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Everysport Group AB (publ)

Consolidated

Consolidated Balance Sheet (tkr)	Not	2023-09-30	2022-09-30	2022-12-31
Own work capitalized		3 243	4 760	4 654
Trademarks		1 428	1 510	1 515
Goodwill	3	31 724	81 772	69 843
Equipment, tools, fixtures and fittings		1 620	5 125	4 747
Improvement on others property		0	2 159	1 589
Right-of-use assets		39 390	221 570	97 931
Deferred tax asset		3 528	3 516	3 512
Other long-term receivables		531	411	370
Total fixed assets		81 465	320 823	184 161
Current receivables				
Trade and other receivables		360	312	133
Account receivables		12 609	8 707	15 658
Current tax assets		644	224	0
Other current receivables		30 739	790	2 752
Prepaid expenses and accrued income		18 732	19 842	15 562
Total current receivables		63 084	29 876	34 106
Cash and cash equivalent		19 953	10 562	6 153
TOTAL ASSETS		164 502	361 260	224 420
Equity				
Share capital		6 231	6 090	6 090
Reserves		154	340	245
Retained earnings, incl profit/loss for the period		28 462	35 246	25 882
Shareholders' equity attributable to the		34 848	41 676	32 217
The parent company's share of the profit for		-40 229	-30 634	-39 392
Non controlling interest		97	11	56
Total equity		34 945	41 687	32 273
Long-term liabilities				
Deferred tax liabilities		7	932	0
Other liabilities to credit institutions		2 583	6 383	5 458
Other long-term liabilities		26 890	184 443	73 816
Long-term lease liabilities		2 491	3 254	3 254
Total long-term liabilities		31 972	195 012	82 528
Current liabilities				
Checking account		0	2 786	2 242
Other liabilities to credit institutions		3 500	4 213	3 700
Trade and other payables		33 122	13 493	14 918
Current tax liabilities		84	0	757
Other current liabilities		19 330	48 608	32 008
Short-term lease liabilities		13 060	28 034	25 424
Accrued expenses and prepaid income		28 490	27 428	30 571
Total current liabilities		97 586	124 562	109 620
TOTAL EQUITY AND LIABILITIES		164 502	361 260	224 420

Consolidated Cash Flow Statement (tkr)	JUL - SEP 2023	JUL - SEP 2022	JAN - SEP 2023	JAN - SEP 2022	JAN - SEP 2022
Cash flow from operating activities					
Profit/loss after financial items	17 389	-12 604	-219	-32 696	-42 945
Adjustments for items not effecting	-5 924	15 412	23 954	38 802	51 534
Income tax paid	-2	-35	-9	-339	-265
Cash flow from operating activities before change in working capital	11 463	2 773	23 726	5 767	8 324
Cash flow before changes in working					
Increase (-)/Decrease (+) inventory	0	280	0	236	236
Increase (-)/Decrease (+) of short-term	-6 710	1 371	-8 293	7 104	6 416
Increase (+)/Decrease (-) of short-term	-8 315	3 335	2 699	16 185	15 132
Cash flow from operating activities	-3 562	7 759	18 132	29 292	30 108
Cash flow from investing activities					
Acquisition of intangible fixed assets	-782	-468	-1 208	-1 781	-2 288
Acquisition of tangible fixed assets	0	-194	0	-558	-558
Acquisition of financial fixed assets	0	0	0	0	0
Acquisition of subsidiary, after	22 305	0	22 807	0	0
Cash flow from investing activities	21 523	-662	21 599	-2 339	-2 846
Cash flow from financing activities					
Warrants	0	0	493	0	0
New issue of shares inc. related costs	0	0	0	0	0
Shareholders contribution*	0	0	0	0	0
New loans, including checking account	0	2 786	0	7 786	7 786
Amortized loans	-927	-1 207	-6 676	-4 255	-6 241
Amortized leasing liabilities	-4 642	-10 440	-19 749	-29 768	-32 395
Cash flow from investing activities	-5 569	-8 861	-25 932	-26 237	-30 850
Cash flow for the period	12 392	-1 764	13 799	716	-3 588
Opening cash and cash equivalents	7 578	12 326	6 153	9 846	9 846
Effects of exchange rate differences	-17	0	1	0	-105
Closing cash and cash equivalents	19 953	10 562	19 953	10 562	6 153

Consolidated Statement of Change in Equity (tkr)	Share capital	Other contributed capital	Reserves	Retained earnings	Minority interest	Total equity
Opening balance 2022.01.01	6 090	118 521	-104	-53 716	1 153	71 944
Profit/loss for the period				-40 020	-1	-40 021
Exchange rate differences			350			350
Comprehensive income			350	-40 020	-1	-39 669
Transactions with shareholders						
Changes in Group structure	0	0	0	1 096	-1 096	0
Closing balance 2022.12.31	6 090	118 521	246	-92 640	56	32 273
Opening balance 2023.01.01	6 090	118 521	246	-92 640	56	32 273
Profit/loss for the period				-270	42	-228
Exchange rate differences			-91			-91
Comprehensive income			-91	-270	42	-317
Transactions with shareholders						
New share issue*	166	2 333				2 499
Warrants		493				493
Closing balance 2023.06.30	6 256	121 347	155	-92 910	98	34 946

Definition key figures:

Profit Margin

Operating profit after financial income and expenses in relation to net sales.

Equity ratio

Equity in % of total off balance sheet.

Cash liquidity

Current assets in % of current liabilities

Earnings per share

Profit for the period divided by the number of outstanding shares

EBITDA

Earning before Interest, taxes, depreciation and amortization

EBIT

Earnings before interest and taxes

Key Figures	JUL - SEP 2023	JUL - SEP 2022	JAN - SEP 2023	JAN - SEP 2022	JAN - DEC 2022
Profit margin %	48 %	-29 %	-0 %	-23 %	-23 %
Equity ratio %	21 %	12 %	21 %	12 %	20 %
Cash liquidity %	64 %	24 %	0 %	0 %	46 %
Number of shares	6 256 430	6 089 764	6 256 430	6 089 764	6 089 764
Earnings per share	2,81	-1,73	-0,06	-4,96	-6,51
EBITDA	43 145	3 246	50 187	10 041	8 245
EBIT	18 698	-10 725	2 533	-27 103	-39 683

Parent Company's Income Statement (tkr)	JUL - SEP 2023	JUL - SEP 2022	JAN - SEP 2023	JAN - SEP 2022	JAN - SEP 2022
Net sales	8 071	7 130	18 877	22 305	30 232
Own work capitalized	0	0	0	40	40
Other operating income	879	3	5 378	14	26
Operating expenses					
Variable operating costs	-659	-312	-1 801	-905	-1 278
Other external expenses	-6 433	-3 906	-16 389	-15 043	-19 249
Personnel costs	-4 675	-3 752	-12 744	-11 848	-16 137
EBITDA	-2 817	-838	-6 679	-5 437	-6 366
Depreciation and impairments	-38	-7	-145	-19	-57
EBIT	-2 855	-845	-6 823	-5 456	-6 424
Financial income and expenses					
Profit from participations in associated	764	521	1 841	720	1 006
Other interest income and similar	-2 450	-980	-3 516	-1 227	-1 660
Other interest expenses and similar	42 058	0	41 058	0	-29 291
Profit after financial items	37 518	-1 304	32 560	-5 963	-36 368
Provisions					
Group contributions	0	0	0	0	6 989
Sum provisions	0	0	0	0	6 989
Deffered tax	0	0	0	0	0
Profit/loss for the period	37 518	-1 304	32 560	-5 963	-29 380

Parent Company's Balance Sheet (tkr)	2023-09-30	2022-09-30	2022-12-31
Own work capitalized	400	554	523
Equipment, tools, fixtures and fittings	61	90	83
Shares in Group companies	111 634	121 357	100 966
Deferred tax asset	2 138	2 138	2 138
Other long term receivables	4	4	4
Total fixed assets	114 237	124 143	103 715
Current receivables			
Trade and other receivables	1 085	0	0
Receivables with Group companies	14 048	45 776	46 341
Current tax assets	130	104	39
Other current receivables	28 537	11	0
Prepaid expenses and accrued income	2 617	2 156	2 173
Total current receivables	46 416	48 047	48 553
Cash and cash equivalent	6 947	540	107
TOTAL ASSETS	167 600	172 731	152 374
Equity			
Share capital	6 256	6 090	6 090
Other contributed capital	121 347	118 521	118 521
Retained earnings, incl profit/loss for the period	-16 675	-24 819	-48 235
Shareholders' equity attributable to the parent	110 929	99 792	76 376
Non controlling interest	0	0	0
Total equity	110 929	99 792	76 376
Long-term liabilities			
Other liabilities to credit institutions	0	0	0
Total long-term liabilities	0	0	0
Current liabilities			
Other liabilities to credit institutions	0	513	0
Trade and other payables	2 775	2 021	2 287
Debt to other group companies	41 237	64 560	62 781
Other current liabilities	8 846	3 859	8 596
Accrued expenses and prepaid income	3 814	1 986	2 334
Total current liabilities	56 672	72 939	75 999
TOTAL EQUITY AND LIABILITIES	167 600	172 731	152 374

Notes to the Interim Report

Note 1 Accounting principles

This interim report covers the Swedish parent company Everysport Group AB (publ), corporate identity number 556739-8143, and its subsidiaries. Everysport Group is a group operating in sports. Everysport Group is divided into two business areas: Everysport Media and Every Padel. Everysport Media owns and develops digital platforms and services in sports, and within the Every Padel business area, operations are conducted within the fast-growing sport of padel. The group has a total of about 130 employees. The head office is located in Stockholm and the company also has offices in Norway and the USA. The group is listed on the Spotlight Stock Market (EVERY).

The interim report for the Group has been prepared in accordance with International Reporting Standards (IFRS) as adopted by the EU. The interim report complies with IAS 34 Interim Financial Reporting and applicable parts of the Annual Accounts Act (1995: 1554) (ÅRL) and RFR 1. The interim report regarding the parent company has been prepared in accordance with the Annual Accounts Act and RFR 2 Accounting for Legal Entities issued by the Swedish Financial Reporting Board.

Consolidated financial statements

Subsidiaries are all the companies over which the Group has a controlling influence. The Group controls a company when it is exposed to or has the right to a variable return from its holding in the company and has the opportunity to influence the return through its influence in the company. Subsidiaries are included in the consolidated financial statements from the date on which the controlling influence is transferred to the Group. They are excluded from the consolidated financial statements from the date on which the controlling influence ceases.

Note 2 Segment Reporting - Distribution of net sales

The Group divides its operations into segments according to IFRS 'definition, the segments are only followed up at the net sales level. The two main segments are Business to Business (B2B) and Business to Consumer (B2C).

	JUL - SEP 2023	JUL - SEP 2022	JAN - SEP 2023	JAN - SEP 2022	JAN - DEC 2022
B2B	17 363	22 480	55 666	69 274	92 143
B2C	19 124	20 836	62 146	71 687	96 818
Total	36 486	43 316	117 812	140 961	188 961

Notes to the interim report

Not 3 Adjusted EBITDA, adjusted EBIT and adjusted profit/loss after tax

	JUL - SEP 2023	JUL - SEP 2022	JAN - SEP 2023	JAN - SEP 2022	JAN - DEC 2022
EBITDA	43 145	3 246	50 187	10 041	8 245
Restructuring costs	851	0	851	0	6 600
One-time affects from depreciations regarding re-negotiated rent contracts	0	0	-779	0	0
Costs sale of subsidiary	1 265	0	1 265	0	0
Profit/loss from sale of subsidiary	-42 058	0	-42 058	0	0
Bad debt loss	0	0	1 686	0	0
Adjusted EBITDA	3 203	3 246	11 152	10 041	14 845
EBIT	18 698	-10 725	2 533	-27 103	-39 683
Restructuring costs	851	0	851	0	6 600
One-time affects from depreciations regarding re-negotiated rent contracts	-8 381	0	-7 795	0	-14 400
Costs sale of subsidiary	1 265	0	1 265	0	0
Profit/loss from sale of subsidiary	-41 698	0	-41 698	0	0
Bad debt loss	0	0	1 686	0	0
Write-down Goodwill post	26 443	0	32 943	0	12 000
Adjusted EBIT	-2 822	-10 725	-10 215	-27 103	-35 483
Profit/loss after tax	17 387	-11 103	-228	-30 681	-40 000
Restructuring costs	851	0	851	0	6 600
One-time affects from depreciations and interest regarding re-negotiated rent contracts	-8 800	0	-8 214	0	-14 400
Costs sale of subsidiary	1 265	0	1 265	0	0
Profit/loss from sale of subsidiary	-40 484	0	-37 084	0	12 000
Bad debt loss	0	0	1 686	0	0
Write-down Goodwill post	26 443	0	32 943	0	-4 000
Justerat resultat efter skatt	-3 338	-11 103	-8 781	-30 681	-39 800

Adjusted EBITDA, adjusted operating profit (EBIT) and adjusted profit after tax exclude items affecting comparability linked to the divestment of the media portfolio and the ongoing strategic review of Every Padel. The items affecting comparability related to Every Padel are closing costs and the result of renegotiation of the rental agreements. In accordance with IFRS16, the right-of-use asset is written off linearly over time, the majority of leases have shortened contract periods, regulated rent levels and written-off lease liabilities, this has a positive effect on depreciation of the right-of-use asset and interest costs right-of-use asset.

Notes to the Interim Report

Note 4 Acquisitions during 2021

Acquisitions during 2023 (tkr)	Hippson AB
Cash considerations	0
Newly issued shares	2 500
Total paid	2 500
Reported amounts on acquired assets and debt	
Share capital	100
Acquired owners equity	1 663
Sum	1 763
Goodwill	737

On July 7, 2023, 100% of the shares in Hippson AB were acquired for a purchase price of SEK 2.5 million. The purchase price consisted of newly issued shares in Everysport Group. The subscription price for the newly issued shares amounted to SEK 15 per share.

