

24th of August 2023

Interim Report January - June 2023



This is a translated version of the Swedish original, in case of deviations is the Swedish version considered to be the one to apply. This information is such information that Everysport Group AB (publ.) is required to publish in accordance with the EU Market Abuse Regulation. The information was provided, through the agency of the above contact person, for publication on the 24th of August 2023.

Interim Report January - June 2023

Everysport Group AB (publ)

Summary of the second quarter 2023:

Net sales	SEK 37,8 million (47,3)
Adjusted EBITDA	SEK 2,7 million (1,2)
EBITDA	SEK 2,7 million (1,2)
Adjusted EBIT	SEK -3,5 million (-10,8)
Profit after financial items	SEK -10,0 million (-12,7)
Earnings per share	SEK -1,65 (-2,12)

Summary January - June 2023:

Net sales	SEK 81,3 million (97,6)
Adjusted EBITDA	SEK 7,9 million (6,8)
EBITDA	SEK 7,0 million (6,8)
Adjusted EBIT	SEK -7,4 million (-16,4)
Profit after financial items	SEK -17,6 million (-20,1)
Earnings per share	SEK -2,95 (-3,23)

The first half of 2023 was characterized by high business activity that resulted in a number of strategic transactions, which together are expected to create the conditions for a more profitable Everysport. During the second quarter, the Everysport Media business area continued to develop positively with a growth of over 20 percent in B2C, driven by Elite Prospects, which after implemented price adjustments has passed the milestone of quarterly recurring revenues exceeding SEK 6 million. The result in Q2 is held back by Every Padel, which also entails impairment of goodwill of SEK 6.5 million.

From Hannes Andersson's CEO statement

Financial summary (tkr)	Page, Note	APR - JUN 2023	APR - JUN 2022	JAN - JUN 2023	JAN - JUN 2022	JAN - JUN 2022
Adjusted EBITDA	18, 3	2 689	1 151	7 949	6 796	14 845
EBITDA		2 689	1 151	7 042	6 796	8 245
Adjusted EBIT	18, 3	-3 493	-10 772	-7 393	-16 378	-35 483
EBIT		-9 993	-10 772	-16 165	-16 378	-39 683
Adjusted profit/loss after tax	18, 3	-67	-12 517	-5 444	-19 577	-39 800
Profit/loss after tax		-9 966	-12 517	-17 615	-19 577	-40 000

From the CEO, Hannes Andersson,



The first half of 2023 was characterized by high business activity that resulted in a number of strategic transactions, which together are expected to create the conditions for a more profitable Everysport. During the second quarter, the Everysport Media business area continued to develop positively with a growth of over 20 percent in B2C, driven by Elite Prospects, which after implemented price adjustments has passed the milestone of quarterly recurring revenues exceeding SEK 6 million. The result in Q2 is held back by Every Padel, which also entails impairment of goodwill of SEK 6.5 million.

The Group's development

Everysport's net sales for the second quarter decreased as expected to SEK 37.8 million (47.3) after continued execution on the strategic review of Every Padel. At the end of the period, only two wholly owned padel facilities remain; Åby and Kista, after we divested 80 percent of the facility in Jönköping during the quarter. After the end of the period, we have also divested the remaining 20 percent of the facilities in Västerås for SEK 0.9 million. As previously communicated, the goal is to optimize the remaining facilities to fully focus on our most profitable digital products.

Adjusted EBITDA amounted to SEK 2.7 million (1.2) and adjusted EBIT improved to SEK -3.5 million (-10.8). Items affecting comparability include one-off effects of almost SEK -10 million, of which SEK -6.5 million is attributable to an impairment of goodwill in Every Padel. The remaining part of SEK -3.5 million is attributable to surplus values from previous acquisitions and profit/loss effect from sale of subsidiaries, both of which affect financial items. Please see note 3 on page 18 for further information.

Strong growth in B2C subscription revenue

The total number of subscribers on a monthly basis at the end of the second quarter amounted to 32,410 (25,240) - an increase of 28 percent compared to the

corresponding period last year. In Q2, we have successfully implemented price increases of over 30 percent within Elite Prospects and at the same time managed to increase the number of subscribers. We see this as another sign of strength from Elite Prospects and our subscription-based business model, which enables adjustments in line with an improved offering. In total, recurring revenues in the B2C business area amounted to SEK 15 million, of which Elite Prospects accounted for over SEK 6 million.

Increased pace of development and international expansion

After the end of the period, we divested a portfolio consisting of the titles SvenskaFans, Hockeysverige, Fotbolldirekt and Innebandymagazinet for a total purchase price of approximately SEK 45 million (3.8 MEUR) to Better Collective, one of the world's largest sports media companies. Although the portfolio includes some of our most well-known brands, the portfolio represents only about 15 percent of the group's sales. The sale is a logical next step after ten years of developing the sites into Sweden's largest news media in their respective categories. With a strengthened cash position and a proven model for building strong digital brands linked to sports, we are now increasing the pace of development and international expansion for our remaining 25 brands. Through new technology, we see opportunities to efficiently scale up most existing titles to cover more languages, sports and markets.

Interim Report Januaryv - June 2023

EverySport Group AB (publ)

Earlier in the summer, we acquired the horse racing site Hippson with the associated product portfolio, which is characterized by clear synergies with our remaining portfolio. The company has annual sales of approximately SEK 12 million and reported a break even result in the last two years. For Hippson, we see great opportunities to quickly improve the user experience, grow the end customer business and further expand our horse racing segment internationally. In many respects a similar journey to the one we made with the recently divested media portfolio.

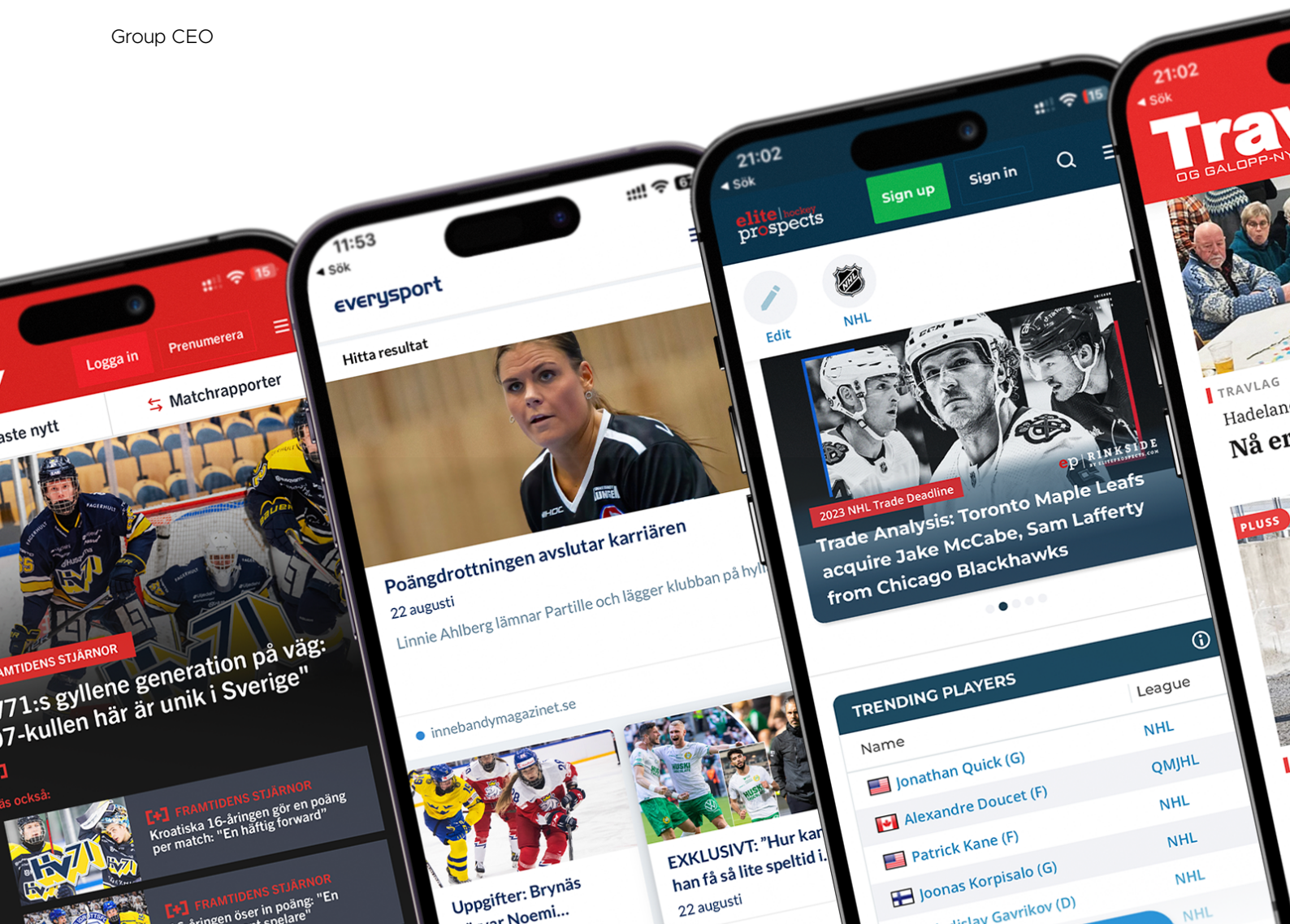
Forward looking statement

Our primary focus going forward is to accelerate our international expansion for more titles in the portfolio and to prioritize new products like Elite Prospects that are based on sports data. In parallel, we continue to work on optimizing the remaining facilities within Every Padel. Finally, we emerge stronger from the deal with Better Collective and it is with newfound confidence that we repeat our previous assessment, according to which we expect a gradual improvement in earnings in 2023.

Stockholm, August 24, 2023

Hannes Andersson

Group CEO



Interim Report January - June 2023

Everysport Group AB (publ)

Significant events during and after the period end

- In May, Everysport Group divested 80 percent of the shares in the Group's padel facility in Hedenstorp, Jönköping.
- In July, Everysport acquired the equestrian sports media company Hippson Aktiebolag. The purchase price amounted to SEK 2.5 million and was paid through a directed new issue of 166,666 shares in Everysport at a subscription price of approximately SEK 15 per share. The seller in the transaction was Perlavita AB, owned by AltoCumulus (family office within the Axel Johnson Group).
- In July, Everysport entered into an agreement to divest 20 percent in the subsidiaries Every Padel i Västerås AB and Padel i Kopparlunden Västerås AB. The purchase price for Everysport's share amounted to a total of SEK 0.9 million, of which approximately half was paid in cash on the closing date of July 7, 2023. The remaining share will be paid on three occasions on the last day of June 2024, 2025 and 2026.
- In August, Everysport divested a media portfolio consisting of the brands and websites SvenskaFans, Hockeysverige, Fotbolldirekt and Innebandymagazinet for a total purchase price of approximately SEK 45 million (3.8 MEUR).



Interim Report January - June 2023

Everysport Group AB (publ)

Net Sales, earnings and financial position during the period

Net sales

The Group's net sales in the second quarter amounted to SEK 37.8 million (47.3). For the first half of the year, the Group's net sales amounted to SEK 81.3 million (97.6). The lower sales for both the quarter and the half-year are explained by a reduced padel portfolio.

Net sales in the Everysport Media business area increased by 3 percent to SEK 33.3 million (32.3) due to strong growth in B2C revenues, as a result of continued growth in the number of monthly subscribers and implemented price increases.

Advertising revenues were stable in line with the previous quarter, albeit lower compared to the corresponding period last year.

Net sales in the Every Padel business area amounted to SEK 4.5 million (15.0). The decrease is mainly explained by a reduced padel portfolio.

Net Sales per segment

Business to Business (B2B)

Net sales in B2B in the second quarter amounted to SEK 18.9 million (23.9). The decrease is attributable to both of the Group's business areas. In Everysport Media, the decrease is mainly explained by a weaker advertising market compared to the corresponding period last year and in Every Padel by lower business related revenues as a consequence of a reduced padel portfolio.

Business to Consumer (B2C)

Net sales in B2C amounted to SEK 19.0 million (23.4) in the second quarter. The entire decrease is attributable to the Every Padel business area and is explained by a reduced padel portfolio.

Net sales in the B2C segment in Everysport Media increased by 21.0 percent due to continued strong growth in the number of subscribers and implemented price adjustments.

During the quarter, Elite Prospects accounted for most of the growth in both sales and the number of subscribers in Everysport Media. The number of paying subscribers on Elite Prospects at the end of the period amounted to 19,842 (13,941) - an increase of 42 percent compared to the corresponding period last year.

At the end of the period, the total number of paying subscribers in Everysport Media amounted to 32,410 (25,240) - an increase of 28 percent compared to the corresponding period last year.

EBITDA

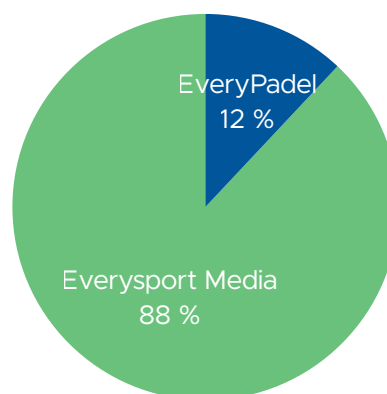
In the second quarter, Adjusted EBITDA amounted to SEK 2.7 million (1.2) and EBITDA to SEK 2.7 million (1.2). The improvement is mainly attributable to a positive development of the business area Everysport Media.

For the first half of the year, adjusted EBITDA amounted to SEK 7.9 million (6.8). Items affecting comparability include disposed rental contracts attributed to the sale of 80 percent of the shares in the subsidiaries Uppsala Padelcenter AB and Every Padel i Västerås AB, which affects EBITDA by SEK -0.8 million in the period January - June 2023. Items affecting comparability also include a customer loss regarding padel courts and furniture, which affects EBITDA negatively by SEK -1.7 million in the same period.

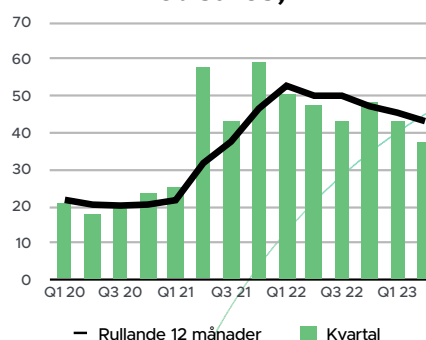
EBITDA for the first half year improved to SEK 7.0 million (6.8).

Adjusted EBITDA for Every Padel in the quarter amounts to SEK 1.1 million (2.5). EBITDA for Every Padel during the period amounts to SEK 1.1 million (2.5).

Net sales



Net sales, mkr



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EverySPORT Group AB (publ)

EBIT

Adjusted EBIT for the period improved to SEK -3.5 million (-10.8). Items affecting comparability include write-down of goodwill attributed to Every Padel. EBIT amounted to SEK -10,0 million (-10.8).

Adjusted EBIT for the first 6 months improved to -7.4 mkr (-16.4). Items affecting comparability include disposal of rental contracts attributable to the sales of 80 percent of the shares in the subsidiaries Uppsala Padelcenter AB and Every Padel i Västerås AB, which affects EBIT positively by SEK 0.6 million. EBIT for the first 6 months improved to -16.2 mkr (-16.4)

Own work capitalized for the secondquarter amounted to SEK 0,4 million (0,5).

Profit after financial items amounted to SEK -10.0 million (-12.7).

Financial position

At the end of the period, EverySPORT Group AB (publ) has equity of SEK 14,3 million (52,3) and an equity ration of 9 % (14 %).

Long-term leasing liabilities amounted to SEK 32.2 million (196.4) at the end of the period. Short-term leasing liabilities at the end of the period were SEK 23.0 million (46.7). Leasing liabilities have decreased by SEK 188.0 million linked to renegotiations of lease contracts. The change is primarily linked to leases that have been terminated prematurely, regulated rent levels and shortened contract periods.

Cash and cash equivalents at the end of the period were SEK 7,6 million (12,3). Cash and cash equivalents are positively affected by postponed taxes.

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Everysport Group AB (publ)

Share and shareholders

As of the date on 30th of June 2023 6 089 764 shares were issued. All shares have equal rights to the company's profit and asset.

It has been decided, through the general meeting on May 11, 2023, that in accordance with the board's proposal to establish a long-term incentive program based on warrants for the CEO, other senior executives and other employees of Everysport Group. The program is divided into two different series with two different durations (Series 2023/2025 and Series 2023/2026, respectively). In Series 2023/2025 and Series 2023/2026 respectively, each warrant gives the right during the subscription period to subscribe for one new A share in Everysport Group. A total of 286,518 warrants have been subscribed, 143,259 in each program, which in the event of full future exercise of the warrants would lead to a dilution of 286,518 shares.

Subscription of shares with the support of warrants may take place during a period of two months which shall begin on the day after the Company publishes the quarterly report for the Q1 financial year 2025. In the event that the Company has not published any such quarterly report before June 1, 2025, subscription of shares may take place from and including 1 June 2025 to and including 1 August 2025. that during the time from and including the company's publication of the quarterly report for Q1 2025 and Q1 2026 respectively and two months ahead.

It has been decided, through the general meeting on May 11, 2023, that in accordance with the shareholder proposal to establish a long-term incentive program based on warrants for certain board members. The program is divided into two different series with two different durations (Series 2023/2025 and Series 2023/2026, respectively). In Series 2023/2025 and Series 2023/2026 respectively, each warrant gives the right during the subscription period to subscribe for one new A share in Everysport Group. 30,444 warrants have been subscribed in total, 15,222 in each program, which in the event of full future exercise of the warrants would lead to a dilution of 30,444 shares.

Subscription of shares with the support of warrants may take place during a period of two months which shall begin on the day after the Company publishes the quarterly report for the Q1 fiscal year 2025. In the event that the Company has not published such a quarterly report before June 1, 2025, subscription of shares may take place from and including 1 June 2025 to and including 1 August 2025. that during the time from and including the company's publication of the quarterly report for Q1 2025 and Q1 2026 respectively and two months ahead.

Decision has, through the extraordinary general meeting of 2021-03-17, been established to adopt a long-term incentive program based on warrants for the CEO, other senior executives and other employees of Everysport Group in accordance with the Board's proposal. The program is divided into two different series with two different maturities (Series 2021/2023 and Series 2021/2024, respectively). In Series 2021/2023 and Series 2021/2024, respectively, each warrant gives the right to subscribe for a new share in Everysport Group during the period from March 18th 2023 to June 13th 2023 and from March 18th 2024 to June 13th 2024. A total of 156,176 warrants have been subscribed, 78,088 in each program, which in the event of full future exercise of warrants would lead to a dilution of 156,176 shares.

At the end of the quarter, Everysport Group AB had 1 681 (1 737) shareholders.

Employees

The average number of full-time equivalents during the quarter was 92 (131)

Interim Report January - June 2023

Everysport Group AB (publ)

Risks and uncertainties

The Group is exposed to a number of significant risks and uncertainties. These factors include prevailing economic conditions in each of the Group's markets. Risks include:

- Regulatory and political risks attributable to changes in laws and regulations in each market in which the Group operates.
- Exposure to exchange rate fluctuations
- Emergence of new technology and competitors
- Commercial risks attributable to expansion into new markets
- Increased competition in existing markets for Padel and Media

Audit

This report has not been reviewed by auditors.

Further reporting dates

The quarterly reports for Everysport Group are published at the company's website www.everysportgroup.com

Interim Report July - September 2023

26th of October 2023

Year-end Report 2023

22nd of February 2024

Stockholm 2023-08-24

Hannes Andersson

Group CEO

For further information

Hannes Andersson

Group CEO

Phone: +46 707 36 56 25

E-mail: hannes.andersson@everysport.com

Consolidated Statement of Comprehensive Income (tkr)	Note	APR - JUN 2023	APR - JUN 2022	JAN - JUN 2023	JAN - JUN 2022	JAN - JUN 2022
Net sales	2	37 831	47 311	81 326	97 644	188 961
Own work capitalized		352	451	748	992	1 739
Other operating income		662	463	1 809	2 161	2 522
Operating expenses						
Variable operating costs		-4 394	-6 863	-10 081	-14 236	-27 509
Other external expenses		-15 596	-16 976	-31 780	-33 970	-69 343
Personnel costs		-16 166	-23 235	-34 980	-45 796	-88 124
EBITDA		2 689	1 151	7 042	6 796	8 245
Depreciation and impairments		-12 682	-11 922	-23 207	-23 174	-47 928
EBIT		-9 993	-10 772	-16 165	-16 378	-39 683
Financial income and expenses						
Interest income and similar income		159	19	190	71	78
Interest expense and similar expenses		-1 441	-2 003	-2 799	-3 806	-3 360
Results from shares in associated companies		-1 105	0	-1 105	0	0
Result from shares in subsidiaries		2 413	21	2 271	21	21
Profit after financial items		-9 966	-12 735	-17 608	-20 092	-42 945
Taxes		-0	218	-7	514	2 945
Profit/loss for the period		-9 966	-12 517	-17 615	-19 577	-40 000
The Parent Company's share of profit		-9 987	-12 496	-17 655	-19 535	-39 999
Minority's share of profit for the year		21	-21	41	-42	-1
Other comprehensive results						
<i>Items that can be reversed over profit in future periods</i>						
Exchange rate differences		-40	-429	-293	-107	350
Total comprehensive income for the		-10 006	-12 946	-17 908	-19 685	-39 650
Summa totalresultatet hänförligt till:						
The Parent Company's share of profit		-10 027	-12 926	-17 949	-19 643	-39 649
Innehav utan bestämmande inflytande		21	-21	41	-42	-1
Earnings per share		-1,65	-2,12	-2,95	-3,23	-6,51
Number of shares at the end of the		6 089 764	6 089 764	6 089 764	6 089 764	6 089 764

Consolidated Balance Sheet (tkr)	Note	2023-06-30	2022-06-30	2022-12-31
Own work capitalized		4 322	4 910	4 654
Trademarks		1 413	1 546	1 515
Goodwill	3	57 739	81 654	69 843
Equipment, tools, fixtures and fittings		1 784	8 376	4 747
Improvement on others property		0	2 409	1 589
Right-of-use assets		48 734	230 404	97 931
Deferred tax asset		3 565	3 521	3 512
Other long-term receivables		451	59	370
Total fixed assets		118 008	332 878	184 161
Current receivables				
Trade and other receivables		383	594	133
Account receivables		9 453	9 319	15 658
Current tax assets		332	31	0
Other current receivables		8 738	4 129	2 752
Prepaid expenses and accrued income		17 306	16 812	15 562
Total current receivables		36 211	30 885	34 106
Cash and cash equivalent		7 578	12 327	6 153
TOTAL ASSETS		161 798	376 090	224 420
Equity				
Share capital		6 090	6 090	6 090
Reserves		-48	-212	245
Retained earnings, incl profit/loss for the period		8 163	46 402	25 882
Shareholders' equity attributable to the		14 205	52 279	32 217
The parent company's share of the profit for		-57 675	-19 534	-40 019
Non controlling interest		96	15	56
Total equity		14 301	52 294	32 273
Long-term liabilities				
Deferred tax liabilities		7	932	0
Other liabilities to credit institutions		2 833	9 675	5 458
Other long-term liabilities		32 166	196 418	73 816
Long-term lease liabilities		2 491	3 254	3 254
Total long-term liabilities		37 497	210 278	82 528
Current liabilities				
Checking account		0	0	2 242
Other liabilities to credit institutions		4 125	2 096	3 700
Trade and other payables		27 978	16 109	14 918
Current tax liabilities		0	1 311	757
Other current liabilities		22 972	46 700	32 008
Short-term lease liabilities		27 462	21 894	25 424
Accrued expenses and prepaid income		27 563	25 407	30 571
Total current liabilities		110 100	113 518	109 620
TOTAL EQUITY AND LIABILITIES		161 898	376 089	224 420

Consolidated Cash Flow Statement (tkr)	APR - JUN 2023	APR - JUN 2022	JAN - JUN 2023	JAN - JUN 2022	JAN - JUN 2022
Cash flow from operating activities					
Profit/loss after financial items	-9 966	-12 735	-17 608	-20 112	-42 945
Adjustments for items not effecting	19 044	11 737	29 880	23 389	51 534
Income tax paid	-2	-132	0	-304	-265
Cash flow from operating activities before change in working capital	9 076	-1 130	12 272	2 973	8 324
Cash flow before changes in working					
Increase (-)/Decrease (+) inventory	0	418	0	-46	236
Increase (-)/Decrease (+) of short-term receivables	-8 622	-2 788	-1 856	5 732	6 416
Increase (+)/Decrease (-) of short-term liabilities	6 797	9 737	11 304	12 849	15 132
Cash flow from operating activities	7 251	6 237	21 720	21 508	30 108
Cash flow from investing activities					
Acquisition of intangible fixed assets	-136	-416	-426	-1 312	-2 288
Acquisition of tangible fixed assets	0	-203	0	-363	-558
Acquisition of financial fixed assets	0	0	0	0	0
Acquisition of subsidiary, after	502	0	502	0	0
Cash flow from investing activities	366	-619	76	-1 675	-2 846
Cash flow from financing activities					
Warrants	492	0	492	0	0
New issue of shares inc. related costs	0	0	0	0	0
Shareholders contribution*	0	0	0	0	0
New loans, including checking account	0	5 000	0	5 000	7 786
Amortized loans	-3 905	-1 208	-5 749	-3 048	-6 241
Amortized leasing liabilities	-5 990	-9 543	-15 107	-19 327	-32 395
Cash flow from investing activities	-9 403	-5 751	-20 364	-17 375	-30 850
Cash flow for the period	-1 786	-133	1 432	2 458	-3 588
Opening cash and cash equivalents	9 364	9 846	6 153	10 377	9 846
Effects of exchange rate differences	0	1	-7	0	-105
Closing cash and cash equivalents	7 578	9 714	7 578	12 835	6 153

Consolidated Statement of Change in Equity (tkr)	Share capital	Other contributed capital	Reserves	Retained earnings	Minority interest	Total equity
Opening balance 2022.01.01	6 090	118 521	-104	-53 716	1 153	71 944
Profit/loss for the period				-40 020	-1	-40 021
Exchange rate differences			350			350
Comprehensive income			350	-40 020	-1	-39 669
Transactions with shareholders						
Changes in Group structure	0	0	0	1 096	-1 096	0
Closing balance 2022.12.31	6 090	118 521	246	-92 640	56	32 273
Opening balance 2023.01.01	6 090	118 521	246	-92 640	56	32 273
Profit/loss for the period				-17 655	41	-17 615
Exchange rate differences			-293			-293
Comprehensive income			-293	-17 655	41	-17 906
Transactions with shareholders						
New share issue*						0
Change in Group structure				-556		-556
Warrants		492				492
Closing balance 2023.06.30	6 090	119 013	-47	-110 851	97	14 301

Definition key figures:

Profit Margit

Operating profit after financial income and expenses in relation to net sales.

Equity ratio

Equity in % of total off balance sheet.

Cash liquidity

Current assets in % of current liabilities

Earnings per share

Profit for the period divided by the number of outstanding shares

EBITDA

Earning before Interest, taxes, depreciation and amortization

EBIT

Earnings before interest and taxes

Key Figures	APR - JUN 2023	APR - JUN 2022	JAN - JUN 2023	JAN - JUN 2022	JAN - DEC 2022
Profit margin %	-26 %	-27 %	-22 %	-21 %	-23 %
Equity ratio %	9 %	14 %	9 %	14 %	20 %
Cash liquidity %	33 %	27 %	33 %	27 %	46 %
Number of shares	6 089 764	6 089 764	6 089 764	6 089 764	6 089 764
Earnings per share	-1,65	-2,12	-2,95	-3,23	-6,51
EBITDA	2 689	1 151	7 042	6 796	8 245
EBIT	-9 993	-10 772	-16 165	-16 378	-39 683

Interim Report January - June 2023

EverySPORT Group AB (publ)

Financial information

Parent Company

Parent Company's Income Statement (tkr)	APR - JUN 2023	APR - JUN 2022	JAN - JUN 2023	JAN - JUN 2022	JAN - JUN 2022
Net sales	3 027	7 144	10 806	15 175	30 232
Own work capitalized	0	0	0	40	40
Other operating income	4 499	10	4 499	11	26
Operating expenses					
Variable operating costs	-557	-364	-1 142	-593	-1 278
Other external expenses	-5 313	-5 020	-9 956	-11 137	-19 249
Personnel costs	-4 009	-4 216	-8 069	-8 096	-16 137
EBITDA	-2 354	-2 446	-3 862	-4 599	-6 366
Depreciation and impairments	-53	-9	-107	-12	-57
EBIT	-2 407	-2 455	-3 968	-4 611	-6 424
Financial income and expenses					
Profit from participations in associated	520	4	1 077	198	1 006
Other interest income and similar	-49	-6	-1 066	-247	-1 660
Other interest expenses and similar	-1 000	0	-1 000	0	-29 291
Profit after financial items	-2 935	-2 457	-4 957	-4 660	-36 368
Provisions					
Group contributions	0	0	0	0	6 989
Sum provisions	0	0	0	0	6 989
Deffered tax	0	0	0	0	0
Profit/loss for the period	-2 935	-2 457	-4 957	-4 660	-29 380

Parent Company's Balance Sheet (tkr)	2023-06-30	2022-06-30	2022-12-31
Own work capitalized	431	554	523
Equipment, tools, fixtures and fittings	68	97	83
Shares in Group companies	109 208	118 557	100 966
Deferred tax asset	2 138	2 138	2 138
Other long term receivables	4	4	4
Total fixed assets	111 850	121 351	103 715
Current receivables			
Trade and other receivables	0	0	0
Receivables with Group companies	44 181	38 332	46 341
Current tax assets	107	70	39
Other current receivables	6 757	0	0
Prepaid expenses and accrued income	2 572	1 952	2 173
Total current receivables	53 617	40 355	48 553
Cash and cash equivalent	1 369	1 130	107
TOTAL ASSETS	166 836	162 835	152 374
Equity			
Share capital	6 090	6 090	6 090
Other contributed capital	119 014	118 521	118 521
Retained earnings, incl profit/loss for the period	-54 192	-23 515	-48 235
Shareholders' equity attributable to the parent	70 912	101 096	76 376
Non controlling interest	0	0	0
Total equity	70 912	101 096	76 376
Long-term liabilities			
Other liabilities to credit institutions	0	0	0
Total long-term liabilities	0	0	0
Current liabilities			
Other liabilities to credit institutions	0	763	0
Trade and other payables	3 373	2 162	2 287
Debt to other group companies	82 540	51 782	62 781
Other current liabilities	7 171	5 153	8 596
Accrued expenses and prepaid income	2 841	1 897	2 334
Total current liabilities	95 926	61 757	75 999
TOTAL EQUITY AND LIABILITIES	166 836	162 853	152 374

Notes to the Interim Report

Note 1 Accounting principles

This interim report covers the Swedish parent company EverySPORT Group AB (publ), corporate identity number 556739-8143, and its subsidiaries. EverySPORT Group is a group operating in sports. EverySPORT Group is divided into two business areas: EverySPORT Media and Every Padel. EverySPORT Media owns and develops digital platforms and services in sports, and within the Every Padel business area, operations are conducted within the fast-growing sport of padel. The group has a total of about 130 employees. The head office is located in Stockholm and the company also has offices in Norway and the USA. The group is listed on the Spotlight Stock Market (EVERY).

The interim report for the Group has been prepared in accordance with International Reporting Standards (IFRS) as adopted by the EU. The interim report complies with IAS 34 Interim Financial Reporting and applicable parts of the Annual Accounts Act (1995: 1554) (ÅRL) and RFR 1. The interim report regarding the parent company has been prepared in accordance with the Annual Accounts Act and RFR 2 Accounting for Legal Entities issued by the Swedish Financial Reporting Board.

Consolidated financial statements

Subsidiaries are all the companies over which the Group has a controlling influence. The Group controls a company when it is exposed to or has the right to a variable return from its holding in the company and has the opportunity to influence the return through its influence in the company. Subsidiaries are included in the consolidated financial statements from the date on which the controlling influence is transferred to the Group. They are excluded from the consolidated financial statements from the date on which the controlling influence ceases.

Note 2 Segment Reporting - Distribution of net sales

The Group divides its operations into segments according to IFRS 'definition, the segments are only followed up at the net sales level. The two main segments are Business to Business (B2B) and Business to Consumer B2C).

	APR - JUN 2023	APR - JUN 2022	JAN - JUN 2023	JAN - JUN 2022	JAN - DEC 2022
B2B	18 881	23 936	38 304	46 795	92 143
B2C	18 950	23 376	43 022	50 849	96 818
Total	37 831	47 311	81 326	97 644	188 961

Notes to the interim report

Not 3 Adjusted EBITDA, adjusted EBIT and adjusted profit/loss after tax

	APR - JUN 2023	APR - JUN 2022	JAN - JUN 2023	JAN - JUN 2022	JAN - DEC 2022
EBITDA	2 689	1 151	7 042	6 796	8 245
One-time affects from depreciations regarding re-negotiated rent contracts	0	0	-779	0	0
Restructuring costs	0	0	0	0	6 600
Adjusted EBITDA	2 689	1 151	6 263	6 796	14 845
EBIT	-9 993	-10 772	-16 165	-16 378	-39 683
Restructuring costs	0	0	0	0	6 600
One-time affects from depreciations regarding re-negotiated rent contracts	0	0	586	0	-14 400
Bad debt loss	0	0	1 686	0	0
Write-down Goodwill post	6 500	0	6 500	0	12 000
Adjusted EBIT	-3 493	-10 772	-7 393	-16 378	-35 483
Profit/loss after tax	-9 966	-12 517	-17 615	-19 577	-40 000
Restructuring costs	0	0	0	0	6 600
One-time affects from depreciations regarding re-negotiated rent contracts	0	0	586	0	-14 400
Bad debt loss	3 399	0	3 399	0	12 000
One-time affects on rent costs regarding re-negotiated rent contracts	6 500	0	6 500	0	-4 000
Justerat resultat efter skatt	-67	-12 517	-7 130	-19 577	-39 800

Adjusted EBITDA, adjusted operating profit (EBIT) and adjusted profit after tax exclude items affecting comparability linked to the strategic overview carried out by the company. The overview results in operations going from nine to five facilities, one of which has already closed and three are in the process of being shut down. The items affecting comparability are closing costs, bad debt loss within Every Padel and the result of renegotiation of the rental agreements.

In accordance with IFRS16, the right-of-use asset is written off linearly over time, the majority of leases have shortened contract periods, regulated rent levels and written-off lease liabilities, this has a positive effect on depreciation of the right-of-use asset and interest costs right-of-use asset.

