

17th of February 2023

Year-End Report 2022



This is a translated version of the Swedish original, in case of deviations is the Swedish version considered to be the one to apply. This information is such information that Everysport Group AB (publ.) is required to publish in accordance with the EU Market Abuse Regulation. The information was provided, through the agency of the above contact person, for publication on the 17th of February 2023.

Summary of the fourth quarter 2022:

Net sales	48,0 mkr (59,5 mkr)
Adjusted EBITDA	4,8 mkr (8,3 mkr)
Adjusted EBIT	-8,4 mkr (2,5 mkr)
Profit after financial items	-10,2 mkr (-4,3 mkr)
Earnings per share	-1,56 kr (-0,93 kr)

Summary January - December 2022:

Net sales*	189,0 mkr (186,8 mkr)
Adjusted EBITDA	14,9 mkr (32,6 mkr)
Adjusted EBIT	-35,5 mkr (2,2 mkr)
Profit after financial items	-42,9 mkr (-2,4 mkr)
Earnings per share	-6,51 kr (0,10 kr)

* including acquired sales through Trav og Galoppnyt 3,0 mkr och Every Padel 19,9mkr

"In order to return to long-term growth as soon as possible, we have acted forcefully and carried out a strategic review of the padel inventory, which resulted in a positive net effect of SEK 10 million in Q4 2022. With a clear plan for growth in the media division in combination with implemented efficiencies, we expect a gradual improvement in earnings during 2023."

From Hannes Andersson's CEO statement

Financial summary (tkr)	Note	OKT - DEC 2022	OKT - DEC 2021	JAN - DEC 2022	JAN - DEC 2021
Adjusted EBITDA	3	4 804	8 264	14 845	32 617
EBITDA		-1 796	8 264	8 245	32 617
Adjusted EBIT	3	-8 380	-2 488	-35 483	2 208
EBIT		-12 580	-2 488	-39 683	2 208
Adjusted profit/loss after tax	3	-9 140	-6 211	-39 820	-4 753
Profit/loss after tax		-9 340	-6 211	-40 020	-4 753

From the CEO, Hannes Andersson,



Over the past year, Everysport Group has strengthened its position as a leading player in sports media and simultaneously dealt with profitability challenges within Every Padel. In order to return to long-term growth as soon as possible, we have acted forcefully and carried out a strategic review of the padel business, which resulted in a positive net effect of SEK 10m in Q4 2022. At the same time, the development of Elite Prospects is accelerating in a positive direction with annual net growth in both numbers of users and recurring revenue. With a clear plan for growth in the media business, in combination with implemented efficiencies, we expect gradual improvement in earnings during 2023. In connection with our year-end report, we have made a careful analysis of the book values of the group's fixed assets including goodwill, which resulted in a non-cash flow impairment decision of 12 MSEK attributed to the acquisition of Every Padel.

After solid work to return to our long-term growth plan, Everysport Group is once again in a favorable position to take advantage of growth opportunities in sports media. The previously communicated strategic review of the padel business has in the quarter had a positive net effect on the result of SEK 10 million, and the total improvement in earnings in 2023 is expected to amount to an additional approximately SEK 13 million. We are patiently waiting for the results of the savings package and other efficiency improvements to be fully reflected in the group's accounts. In light of the numerous one-off effects and the large impact of accounting technical factors, we have supplemented the report with adjusted figures in the quarter. This is to give stakeholders as fair a picture of the development as possible.

Development of the Group

In the fourth quarter, the group's net sales amounted to SEK 48.0m (59.5). Adjusted operating profit (EBITDA) amounted to SEK 4.8m (8.3) and adjusted operating profit after depreciation (EBIT) amounted to SEK -8.3m (-2.5). For a detailed account of the effects of measures

taken and how these affected the result, we refer to note 3 on page 19 of the year-end report.

New traffic record on Elite Prospects

We clearly notice a continued growing international interest in Elite Prospects. The number of paying subscribers amounted to 17,852 (12,616) – an increase of 42 percent compared to the corresponding period last year. At the same time, the monthly recurring revenue also grows in step with the implementation of new premium functions and developed editorial offer. The site also broke a new traffic record in connection with the 2022 edition of the Junior World Cup in ice hockey. A total of 1.7 million unique visitors were recorded during one and the same week. We are also well on our way to achieving a major milestone of one million registered players in the database. All in all, this is a strong sign that the site is developing into a giant in international ice hockey - which bodes well for the future. Therefore, we have decided to allocate an even larger part of the group's resources to Elite Prospects in the future.

Continued growth in B2C

In the fourth quarter, turnover within the business area Everysport Media amounted to SEK 35.3m (35.7). Advertising revenue was stable, in line with the end of the previous quarter. The total B2B revenues within the business area amounted to SEK 21.2m (22.9). The strategically important B2C revenues increased 10 percent to SEK 14.1m (12.8), which is partly an effect of implemented price increases. The total number of subscribers on a monthly basis once again broke records and amounted to 31,025 (23,244) at the end of the quarter - an increase corresponding to 33 percent compared to the corresponding period last year.

Year-End Report 2022

Everysport Group AB (publ.)

During the quarter, we continued to strengthen our position in sports media, an industry that continues to develop as sports activities are supplemented with social and digital contexts. After the pandemic, we have continued to develop new rights in, for example, both hockey and padel with events, invitational tournaments and expos. In this way, we complement our digital investment in each sport and create more and recurring revenue streams.

Future Outlook

In the coming quarters, we expect that measures taken will be fully reflected in our accounts and contribute to an improved result for the full year 2023. Elite Prospects are expected to account for an increasingly large part of our revenues and thus form an increasingly important part of the group.

The work to ensure long-term growth of Every Padel continues and we intend to continuously evaluate strategic initiatives with the aim of further optimizing the portfolio. As always, some caveats are required in the outlook for the uncertainty that exists in our environment, but we are optimistic about Everysport Group's development in 2023.

Before I finish, I would like to say a big thank you to each and every Everysport employee for your efforts over the past year. It is thanks to you that we made it through this year's challenges.

Stockholm, February 17, 2023

Hannes Andersson

Group CEO

Year-End Report 2022

Everysport Group AB (publ.)

Significant events during and after the end of the period

In connection with the work on the year-end report, Everysport Group has made a careful analysis of the book values of the group's operating assets including goodwill, which resulted in a write-down decision of SEK 12 million. The goodwill originates from the acquisition of Every Padel. The write-down does not affect the cash flow.

On October 27, 2022, the Everysport Group launched the F1 site FormleDirekt, which is the first pure site for Formula 1 in Sweden. The investment in editorial content within Formula 1 is a natural step to expand the group's already strong position within niche sports media.

On October 24, 2022, Michael Hansen was elected as the new chairman of the board of Everysport Group. The former chairman, Paul Fischbein, resigned at his own request in connection with his appointment as CEO of another company.

On January 24, 2023, Everysport Group announced that the company won Svenska Spel Sport & Casino's procurement of sports news. The agreement has an initial contract period of two years starting on April 1, 2023.

On January 11, 2023, Everysport Group announced that the hockey site Elite Prospects broke a new traffic record during the JVM in December 2022.

On January 9, 2023, Everysport Group announced the results of a strategic review within Every Padel, which involves streamlining the stock from nine to five facilities. Implemented efforts have produced a positive net effect of a total of approx. SEK 10m during the fourth quarter of 2022 and are estimated to provide a total profit improvement of approx. SEK 13m in 2023 in comparison with the full year of 2022.



Year-End Report 2022

Everysport Group AB (publ.)

Net Sales, earnings and financial position during the period

Net sales

Net sales for the fourth quarter amounted to SEK 48,0 million (SEK 59,5 million). a change with 19,4 % compared to the same period last year.

Net sales within Media amounted to SEK 35,3 million compared to 35,7 million in the same period last year. Advertising revenues have been stable and in line with the end of the previous quarter and the strategically important B2C revenues continues to show strong growth.

Net sales within Every Padel amount to SEK 12,7 million (sek 23,8 million) and is affected by the tougher competitive situation and market situation compared to the same period last year. Revenues are growing by 5 % compared to the prevues quarter 2022.

Net Sales per segment

B2B

The B2B segment amounts to SEK 22,9million compared to SEK 26,6 million in the same period last year. Within the Media division, the B2B decreased by 7% compared to the same period last year but at the same time, advertising revenues where stable and in line with the end of previous quarter.

B2C

The B2C segment amounts to SEK 25,1 million compared to SEK 26,6 million in the same period last year. A decrease of SEK 1,5 million. Every Padel accounts for a reduced B2C revenue of SEK 3,7 million, while the B2C segment within Media shows a strong growth of 10%. (SEK 1.3 million)

The growth in Media is attributed to the fact that subscription revenues have continued to increase compared to the same quarter last year, (+27%), which is in line with the company's strategy to build a large portion of recurring revenues. It is still Elite Prospects that account for the largest part of the increase in subscription revenue. At the end of the period, Elite Prospects had 17,852 paying subscribers.

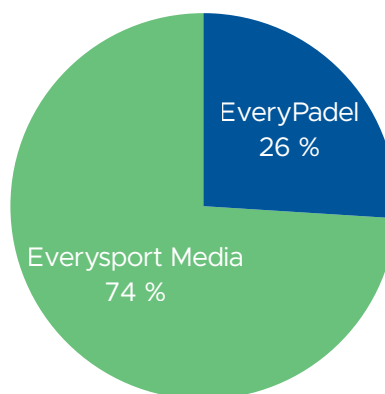
At the end of the quarter, the number of paying users within Media was 31 025, the highest number ever.

EBITDA

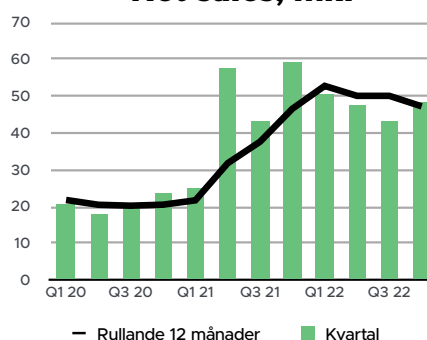
Adjsuted EBITDA for the fourth quarter amounts to SEK 4,8 million, (SEK 8,3 million). EBITDA for the fourth amounted to SEK -1,8 million (SEK 8,3 million). An a decrease with 121,7 % compared to the same period last year.

Adjusted EBITDA for Every Padel during the period amounts to SEK 3,8 million (SEK 5,9 million). EBITDA for Every Padel during the period amounts to SEK -2,3 million (SEK 5,9 million). The quarter is affected with restructuring costs of SEK 6.1 million linked tot he strategic review carried out by the company during autumn 2022.

Net sales



Net sales, mkr



Year-End Report 2022

Everysport Group AB (publ.)

EBIT

Adjusted EBIT for the period amounted to SEK -8,4 million. EBIT for the fourth quarter amounted to SEK -12,6 million (SEK -2,5 million), a decrease with 405,7 % compared to the same period last year.

EBIT during the fourth quarter of 2022 is affected by depreciation and write-downs of SEK -10.8 million (SEK -10.8 million). The depreciation is positively affected by SEK 14.4 million of one-off effects linked to renegotiations of rental contracts as well as written off rent arrears. Depreciation and write-downs are negatively affected by SEK 12 million linked to the write-down of Goodwill

Own work capitalized for the fourth quarter amounted to SEK 0,4 million (SEK 0,0 million).

Profit after financial items amounted to SEK -10.2 million (SEK -4.3 million), profit after financial items is affected by SEK 2.8 million of interest costs linked to financial leasing/rent according to IFRS16. Interest costs for right-of-use assets include non-recurring effects of SEK 4m linked to renegotiations of rental contracts and written-off rental debts.

Financial position

At the end of the period, Everysport Group AB (publ.) has equity of SEK 32,3 million (SEK 71,9 million) and an equity ratio of 14 % (20 %).

Long-term leasing liabilities at the end of the period amounted to SEK 74 million (SEK 168 million). Short-term leasing liabilities at the period's exit was SEK 32m (SEK 46m). Leasing liabilities have decreased by SEK 108 million linked to renegotiations of lease contracts. The change is primarily linked to leases that have been terminated prematurely, regulated rent levels and shortened contract times.

Cash and cash equivalents at the end of the period were SEK 6,2 million (SEK 9,8 million).

Share and shareholders

As of the date on 31st of December 2022 6 089 764 shares were issued. All shares have equal rights to the company's profit and asset.

Decision has, through the extraordinary general meeting of 2021-03-17, been established to adopt a long-term incentive program based on warrants for the CEO, other senior executives and other employees of Everysport Group in accordance with the Board's proposal. The program is divided into two different series with two different maturities (Series 2021/2023 and Series 2021/2024, respectively). In Series 2021/2023 and Series 2021/2024, respectively, each warrant gives the right to subscribe for a new share in Everysport Group during the period from March 18th 2023 to June 13th 2023 and from March 18th 2024 to June 13th 2024. A total of 156,176 warrants have been subscribed, 78,088 in each program, which in the event of full future exercise of warrants would lead to a dilution of 156,176 shares.

Through the new share issue carried out during the third quarter 2021 in connection with the acquisition of the last 50% of the shares in Every Padel, the number of shares increased by a further 639,425. The key figure Earnings per share includes these shares, but only 50% of the earnings within Every Padel between the period 1 April - 15 July are included as Everysport Group only owned 50% of the shares of Every Padel until 15 July.

At the end of the quarter, Everysport Group AB had 1 650 (1 990) shareholders.

Employees

The average number of full-time equivalents during the quarter was 124 (136)

Year-End Report 2022

Everysport Group AB (publ.)

Risks and uncertainties

The Group is exposed to a number of significant risks and uncertainties. These factors include prevailing economic conditions in each of the Group's markets. Risks include:

- Regulatory and political risks attributable to changes in laws and regulations in each market in which the Group operates.
- Exposure to exchange rate fluctuations
- Emergence of new technology and competitors
- Commercial risks attributable to expansion into new markets
- Increased competition in existing markets for Padel and Media

The Covid-19 pandemic continues to be an uncertainty and risk for the Group's operations and employees. Although most sporting events today can be carried out and the daily operation can be carried out remotely for most part, the company closely follows the development of new guidelines from authorities to be prepared about what new restrictions may mean for the business and the employees.

The course of events in Ukraine affects the geopolitical situation and increases the uncertainties in the global markets. Everysport Group has no operations in either Russia or Ukraine and therefore considers that this event has no direct impact on the Group's operations, earnings and / or financial position.

Dividends

The Board of Directors suggests no dividend for the financial year of 2022.

Audit

This report has not been reviewed by auditors.

Further reporting dates

The annual report will be published latest three weeks before the Annual General Meeting on the company website and Spotlight's website. The Annual General Meeting will be held the 11th of May in Stockholm.

The quarterly reports for Everysport Group are published at the company's website www.everysportgroup.com

Interim Report January - March 2023	4th of May 2023
Annual General Meeting	11th of May 2023
Interim Report April -June 2023	17th of August 2023
Interim Report July - September 2023	26th of October 2023
Year-end Report 2023	22nd of February 2024

Stockholm 2023-02-17

Hannes Andersson

Group CEO

For further information

Hannes Andersson

Group CEO

Phone: +46 707 36 56 25

E-mail: hannes.andersson@everysport.com

Consolidated Statement of Comprehensive Income (tkr)	Note	OKT - DEC 2022	OKT - DEC 2021	JAN - DEC 2022	JAN - DEC 2021
Net sales	2	48 000	43 334	188 961	186 769
Own work capitalized		426	25	1 739	513
Other operating income		137	2 959	2 522	3 642
Operating expenses					
Variable operating costs		-7 542	-9 131	-27 509	-30 770
Other external expenses		-21 215	-12 175	-69 343	-55 834
Personnel costs		-21 602	-18 436	-88 124	-71 704
EBITDA		-1 796	6 576	8 245	32 617
Depreciation and impairments		-10 784	-9 658	-47 928	-30 410
EBIT		-12 580	-3 082	-39 683	2 208
Financial income and expenses					
Interest income and similar income		-184	5	505	43
Interest expense and similar expenses		2 515	-1 596	-3 787	-4 604
Profit after financial items		-10 249	-4 673	-42 965	-2 353
Taxes		930	1 549	2 945	-2 400
Profit/loss for the period		-9 319	-3 124	-40 020	-4 753
The Parent Company's share of profit for the		-9 364	-1 155	-40 020	-5 849
Minority's share of profit for the year		45	-1 969	-1	1 096
Other comprehensive results					
<i>Items that can be reversed over profit in future periods</i>					
Exchange rate differences		-94	-85	350	661
Total comprehensive income for the period		-9 414	-3 209	-39 671	-4 092
Summa totalresultatet hänförligt till:					
The Parent Company's share of profit for the		-9 458	-1 240	-39 670	-5 188
Innehav utan bestämmande inflytande		45	-1 969	-1	1 096
Earnings per share		-1,55	-0,20	-6,51	-0,85
Number of shares at the end of the period		6 089 764	6 089 764	6 089 764	6 089 764

Consolidated Balance Sheet (tkr)	Note	2022-12-31	2021-12-31
Own work capitalized		4 654	4 837
Trademarks		1 515	1 612
Goodwill	3	69 843	81 684
Equipment, tools, fixtures and fittings		4 747	8 980
Improvement on others property		1 589	2 720
Right-of-use assets		97 931	202 348
Deferred tax asset		3 512	3 522
Other long-term receivables		658	91
Total fixed assets		184 449	305 794
Current receivables			
Trade and other receivables		133	548
Account receivables		15 658	16 734
Current tax assets		0	20
Other current receivables		2 752	4 822
Prepaid expenses and accrued income		15 562	15 488
Total current receivables		34 106	37 612
Cash and cash equivalent		6 153	9 846
TOTAL ASSETS		224 708	353 252
Equity			
Share capital		6 090	6 090
Reserves		118 521	118 521
Retained earnings, incl profit/loss for the period		-92 394	-53 820
Shareholders' equity attributable to the parent		32 217	70 791
The parent company's share of the profit for the year		-40 587	-567
Non controlling interest		56	1 153
Total equity		32 273	71 944
Long-term liabilities			
Deferred tax liabilities		0	932
Other liabilities to credit institutions		5 458	5 025
Other long-term liabilities		73 816	167 539
Long-term lease liabilities		3 254	4 254
Total long-term liabilities		82 528	177 750
Current liabilities			
Checking account		2 242	0
Other liabilities to credit institutions		3 700	3 763
Trade and other payables		14 918	14 835
Current tax liabilities		757	3 093
Other current liabilities		32 008	45 908
Short-term lease liabilities		25 712	10 257
Accrued expenses and prepaid income		30 571	25 702
Total current liabilities		109 908	103 557
TOTAL EQUITY AND LIABILITIES		224 708	353 252

Consolidated Cash Flow Statement (tk)	OKT - DEC 2022	OKT - DEC 2021	JAN - DEC 2022	JAN - DEC 2021
Cash flow from operating activities				
Profit/loss after financial items	-10 249	-4 302	-42 945	-2 353
Adjustments for items not effecting cashflow	12 731	14 025	51 534	27 708
Income tax paid	73	-983	-265	-1 464
Cash flow from operating activities before change in working capital	2 555	8 740	8 324	23 891
Cash flow before changes in working capital				
Increase (-)/Decrease (+) inventory	0	610	236	1 197
Increase (-)/Decrease (+) of short-term	-687	-1 413	6 416	-20 126
Increase (+)/Decrease (-) of short-term	-1 053	3 313	15 132	10 547
Cash flow from operating activities	815	11 250	30 108	15 509
Cash flow from investing activities				
Acquisition of intangible fixed assets	-507	0	-2 288	-488
Acquisition of tangible fixed assets	0	-2 100	-558	-2 428
Acquisition of financial fixed assets	0	0	0	-45
Acquisition of subsidiary, after deduction of	0	0	0	-3 415
Cash flow from investing activities	-507	-2 100	-2 846	-6 376
Cash flow from financing activities				
Warrants	0	0	0	432
New issue of shares inc. related costs	0	0	0	1 236
Shareholders contribution*	0	0	0	7 000
New loans, including checking account	0	0	7 786	7 500
Amortized loans	-1 986	-925	-6 241	-6 414
Amortized leasing liabilities	-2 627	-9 095	-32 394	-19 406
Cash flow from investing activities	-4 613	-10 020	-30 849	-9 652
Cash flow for the period	-4 305	-870	-3 587	-519
Opening cash and cash equivalents	10 561	10 728	9 846	10 377
Effects of exchange rate differences	-103	-12	-105	-12
Closing cash and cash equivalents	6 153	9 846	6 153	9 846

*Shareholders contribution to Every Padel before Everysport Group owned 100 %

Consolidated Statement of Change in Equity (tkr)	Share capital	Other contributed capital	Reserves	Retained earnings	Minority interest	Total equity
Opening balance 2021.01.01	4 542	68 960	-774	-50 239	57	22 546
Profit/loss for the period				-5 850	1 096	-4 754
Exchange rate differences			670			670
Comprehensive income			670	-5 850	1 096	-4 081
Transactions with shareholders						
Changes in Group structure				2 373		2 373
New share issue*	1 547	49 129				50 677
Warrants		432				432
Closing balance 2021.12.31	6 090	118 521	-104	-53 716	1 153	71 944
<i>*of which are issue cost 527tkr</i>						
Opening balance 2022.01.01	6 090	118 521	-104	-53 716	1 153	71 944
Profit/loss for the period				-40 020	-1	-40 021
Exchange rate differences			350			350
Comprehensive income			350	-40 020	-1	-39 669
Transactions with shareholders						
Changes in Group structure				1 096	-1 096	0
New share issue*						0
Warrants						0
Closing balance 2022.12.31	6 090	118 521	246	-92 639	56	32 273

Definition key figures:

Profit Margit

Operating profit after financial income and expenses in relation to net sales.

Equity ratio

Equity in % of total off balance sheet.

Cash liquidity

Current assets in % of current liabilities

Earnings per share

Profit for the period divided by the number of outstanding shares

EBITDA

Earning before Interest, taxes, depreciation and amortization

EBIT

Earnings before interest and taxes

Key Figures	OKT - DEC 2022	OKT - DEC 2021	JAN - DEC 2022	JAN - DEC 2021
Profit margin %	-21 %	-7 %	-23 %	-1 %
Equity ratio %	14 %	20 %	14 %	20 %
Cash liquidity %	31 %	45 %	31 %	46 %
Number of shares	6 089 764	6 089 764	6 089 764	6 089 764
Earnings per share	-1,56	-0,93	-6,51	-0,85
EBITDA	-1 796	8 264	8 245	32 617
EBIT	-12 580	-2 488	-39 683	2 208

Parent Company's Income Statement (tkr)	OKT - DEC 2022	OKT - DEC 2021	JAN - DEC 2022	JAN - DEC 2021
Net sales	7 927	7 581	30 232	22 973
Own work capitalized	0	25	40	513
Other operating income	12	3	26	-3
Operating expenses				
Variable operating costs	-373	-893	-1 278	-1 842
Other external expenses	-4 206	-5 048	-19 249	-17 520
Personnel costs	-4 289	-3 252	-16 137	-11 490
EBITDA	-930	-1 585	-6 366	-7 368
Depreciation and impairments	-38	44	-57	-14
EBIT	-968	-1 541	-6 424	-7 382
Financial income and expenses				
Profit from participations in associated companies	0	0	0	0
Other interest income and similar	287	111	1 006	445
Other interest expenses and similar	-433	-347	-1 660	-1 239
Profit after financial items	-1 114	-1 777	-7 078	-8 177
Provisions				
Profit from subsidiaries	-29 291	0	-29 291	0
Group contributions	6 989	11 725	6 989	11 725
Sum provisions	-22 302	11 725	-22 302	11 725
Deffered tax	0	-673	0	-673
Profit/loss for the period	-23 416	9 275	-29 380	2 875

Parent Company's Balance Sheet (tkr)	2022-12-31	2021-12-31
Own work capitalized	523	513
Equipment, tools. Fixtures and fittings	83	81
Shares in Group compnaies	100 966	118 557
Deferred tax asset	2 138	2 138
Other long term receivables	4	4
Total fixed assets	103 715	121 294
Current receivables		
Trade and other receivables	0	1 544
FReceivables with Group companies	46 341	26 903
Current tax assets	39	36
Other current receivables	0	2
Prepaid expenses and accrued income	2 173	1 982
Total current receivables	48 553	30 467
Cash and cash equivalent	107	399
TOTAL ASSETS	152 374	152 159
Equity		
Share capital	6 090	6 090
Other contributed capital	118 521	118 521
Retained earnings, incl profit/loss for the period	-48 235	-18 855
Shareholders' equity attributable to the parent company's	76 376	105 756
Non controlling interest	0	0
Total equity	76 376	105 756
Long-term liabilities		
Other liabilities to credit institutions	0	0
Total long-term liabilities	0	0
Current liabilities		
Other liabilities to credit institutions	0	1 263
Trade and other payables	2 287	2 948
Debt to other group companies	62 781	36 509
Other current liabilities	8 596	3 894
Accrued expenses and prepaid income	2 335	1 789
Total current liabilities	76 000	46 404
TOTAL EQUITY AND LIABILITIES	152 374	152 159

Parent Company's Cash Flow Statement (tk)	JAN - DEC 2022	JAN - DEC 2021
Cash flow from operating activities		
Profit/loss after financial items	-36 368	-8 177
Adjustments for items not effecting cashflow	29 348	14
Income tax paid	-87	-57
Cash flow from operating activities before change in working capital	-7 107	-8 220
Cash flow before changes in working capital		
Increase (-)/Decrease (+) of short-term receivables	-11 094	-6 809
Increase (+)/Decrease (-) of short-term liabilities	21 241	15 216
Cash flow from operating activities	3 040	187
Cash flow from investing activities		
Acquisition of tangible fixed assets	-40	-513
Acquisition of intangible fixed assets	-28	-51
Acquisition of subsidiary, after deduction of cash and cash	0	-3 000
Cash flow from investing activities	-68	-3 564
Cash flow from financing activities		
Warrants	0	432
New issue of shares inc. related costs	0	1 236
New loans, including checking account	0	3 000
Amortized loans	-3 264	-987
Cash flow from investing activities	-3 264	3 681
Cash flow for the period	-292	304
Opening cash and cash equivalents	399	95
Closing cash and cash equivalents	107	399

Notes to the Interim Report

Note 1 Accounting principles

This interim report covers the Swedish parent company Everysport Group AB (publ), corporate identity number 556739-8143, and its subsidiaries. Everysport Group is a group operating in sports. Everysport Group is divided into two business areas: Everysport Media and Every Padel. Everysport Media owns and develops digital platforms and services in sports, and within the Every Padel business area, operations are conducted within the fast-growing sport of padel. The group has a total of about 130 employees. The head office is located in Stockholm and the company also has offices in Norway and the USA. The group is listed on the Spotlight Stock Market (EVERY).

The interim report for the Group has been prepared in accordance with International Reporting Standards (IFRS) as adopted by the EU. The interim report complies with IAS 34 Interim Financial Reporting and applicable parts of the Annual Accounts Act (1995: 1554) (ÅRL) and RFR 1. The interim report regarding the parent company has been prepared in accordance with the Annual Accounts Act and RFR 2 Accounting for Legal Entities issued by the Swedish Financial Reporting Board.

Consolidated financial statements

Subsidiaries are all the companies over which the Group has a controlling influence. The Group controls a company when it is exposed to or has the right to a variable return from its holding in the company and has the opportunity to influence the return through its influence in the company. Subsidiaries are included in the consolidated financial statements from the date on which the controlling influence is transferred to the Group. They are excluded from the consolidated financial statements from the date on which the controlling influence ceases.

Note 2 Segment Reporting - Distribution of net sales

The Group divides its operations into segments according to IFRS 'definition, the segments are only followed up at the net sales level. The two main segments are Business to Business (B2B) and Business to Consumer B2C).

	OKT - DEC 2022	OKT - DEC 2021	JAN - DEC 2022	JAN - DEC 2021
B2B	22 869	26 615	92 141	86 512
B2C	25 132	32 924	96 820	100 257
Total	48 001	59 540	188 961	186 769

Notes to the interim report

Not 3 Adjusted EBITDA, adjusted EBIT and adjusted profit/loss after tax

	OKT - DEC 2022	OKT - DEC 2021	JAN - DEC 2022	JAN - DEC 2021
EBITDA	-1 796	8 264	8 245	32 617
Restructuring costs	6 600	0	6 600	0
Adjusted EBITDA	4 804	8 264	14 845	32 617
EBIT	-12 580	-2 488	-39 683	2 208
Restructuring costs	6 600	0	6 600	0
One-time affects from depreciations regarding re-negotiated rent contracts	-14 400	0	-14 400	0
Write-down Goodwill post	12 000	0	12 000	0
Adjusted EBIT	-8 380	-2 488	-35 483	2 208
Profit/loss after tax	-9 340	-6 211	-40 020	-4 753
Restructuring costs	6 600	0	6 600	0
One-time affects from depreciations regarding re-negotiated rent contracts	-14 400	0	-14 400	0
Write-down Goodwill post	12 000	0	12 000	0
One-time affects on rent costs regarding re-negotiated rent contracts	-4 000	0	-4 000	0
Justerat resultat efter skatt	-9 140	-6 211	-39 820	-4 753

Adjusted EBITDA, adjusted operating profit (EBIT) and adjusted profit after tax exclude items affecting comparability linked to the strategic overview carried out by the company. The overview results in operations going from nine to five facilities, one of which has already closed and three are in the process of being shut down. The items affecting comparability are closing costs and the result of renegotiation of the rental agreements.

In accordance with IFRS16, the right-of-use asset is written off linearly over time, the majority of leases have shortened contract periods, regulated rent levels and written-off lease liabilities, this has a positive effect on depreciation of the right-of-use asset and interest costs right-of-use asset.

Notes to the Interim Report

Note 4 Acquisitions during 2021

Acquisitions during 2021 (tkr)	Every Padel I Sverige AB	Every Padel I Västerås AB	Every Padel I Jönköping AB
Cash considerations	3 000	7 000	552
Newly issued shares	49 436	0	0
Total paid	52 436	7 000	552

Reported amounts on acquired assets and debt

Share capital	100	50	25
Acquired owners equity	7 706	1 584	3 232
Sum	7 806	1 634	3 257
Goodwill	44 630	5 366	-2 705

Negative Goodwill -2 705

On the 1st of April 50% of Every Padel I Sverige AB (earlier Klöver Padel AB) was acquired. Everysport Group acquired 50% of Every Padel I Sverige AB for a purchase price of 24,25MSEK. The purchase price consisted of a 3,0MSEK cash consideration which is financed by the Everysport Group cash, and 816 993 newly issued shares in Everysport Group. The subscription price for the newly issued shares amounted to 26,01sek/share

On the 15th of July Everysport Group acquired the remaining 50% of Every Padel for a purchase price of 28,2MSEK. The purchase price consisted of 639 425 newly issued shares in Everysport Group. The subscription price for the newly issued shares amounted to 44,08sek/share

On the 1st of July Every Padel I Sverige AB acquired 100% of the shares in Every Padel I Västerås AB (earlier Västerås Padel AB), the purchase price consisted of a 7MSEK cash consideration.

On the 1st of July Every Padel I Sverige AB acquired 100% of the shares in Every Padel I Jönköping AB (earlier Padel Panorama AB), the purchase price consisted of a 0,6MSEK cash consideration.

Notes to the Interim Report

Acquisition of Trav och Galoppnytt and Hesteportalen (NOK)

Cash consideration	4 000
Newly issued shares	0
Total paid	4 000

Reported amounts on acquired assets and debt

Share capital	1 131
Acquired owners equity	-1 523
Intangible fixed asserts	1 191
Sum	799
Goodwill	3 201

On February 26th 2021, 100% of the shares in Trav och Galoppnytt AS with subsidiary Hesteportalen were acquired through a purchase price of NOK 4m.

