

28th of July 2022

Interim Report January - June 2022



This is a translated version of the Swedish original, in case of deviations is the Swedish version considered to be the one to apply. This information is such information that EverySPORT Media Group AB (publ.) is required to publish in accordance with the EU Market Abuse Regulation. The information was provided, through the agency of the above contact person, for publication on July 28th, 2022.

Interim Report January - June 2022

Everysport Group AB (publ.)

Summary of the second quarter 2022:

Net sales*	47,3 mkr (58,1 mkr)
EBITDA	1,2 mkr (16,4 mkr)
EBIT	-10,8 mkr (7,5 mkr)
Profit after financial items	-12,7 mkr (6,1 mkr)
Earnings per share	-2,11 kr (0,33 kr)

* including acquired sales through Every Padel 1,4 mkr

Summary January - June 2022:

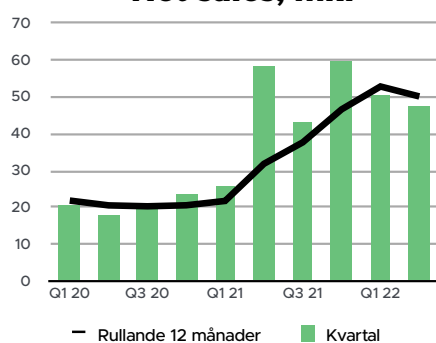
Net sales*	97,6 mkr (83,6 mkr)
EBITDA	6,8 mkr (17,9 mkr)
EBIT	-16,4 mkr (7,8 mkr)
Profit after financial items	-20,1 mkr (6,6 mkr)
Earnings per share	-3,22 kr (-0,07 kr)

* including acquired sales through Trav og Galoppnyt 3,0 mar och Every Padel 19,9mkr

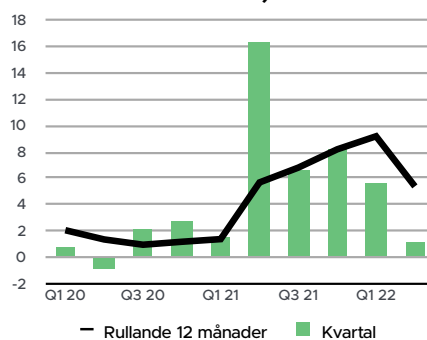
"The media business continued to grow in Q2 despite great uncertainty in the market, mainly through increased subscription revenue. Padel faces a continued high supply and measures are being taken to reduce costs."

From Hannes Andersson's CEO statement

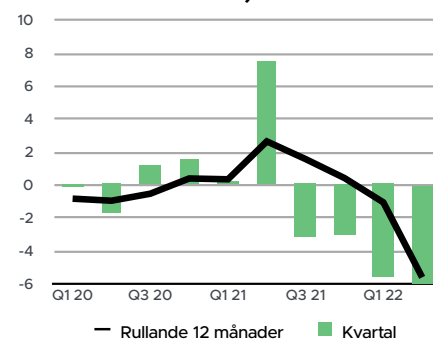
Net sales, mkr



EBITDA, mkr



EBIT, mkr



From the CEO, Hannes Andersson,



The second quarter has been marked by high uncertainty in the market with lower advertising revenue as a result. Despite this, the media business continued to grow in the quarter, mainly through increased subscription revenues within B2C. The number of subscribers on a monthly basis passed 25,000 for the first time. Within padel, we have encountered a continued high range of facilities on the Swedish padel market. In order to adapt the company to the business climate, the company publishes a savings package of SEK 15 million on an annual basis. At the same time, a strategic review of the existing padel inventory is being intensified in order to ensure profitable growth and positive cash flow.

During the second quarter, the group's net sales amounted to SEK 47.3 million (1ion), operating profit (EBITDA) to SEK 1.2 million (16.4) and operating profit after depreciation (EBIT) to SEK -10.8 million (7.5) .

Since the end of March, the conditions for large parts of the business world and also Everysport have been affected. We ended last year strong with record growth and before 2022, several recruitments were carried out to deliver on our plan with a strong growth focus. The organization was redesigned, a new group management was appointed and several services in technical development, marketing etc. were implemented.

Half a year into 2022, we can state that we have had difficulty reaching set turnover and profit targets, which is partly a result of macroeconomic factors, which led to reduced advertising revenue in Q2. At the same time, there is still a high supply of padel facilities on the Swedish market, which has led to a gradual deterioration in the results within Every Padel after profitable pandemic years.

In order to meet the decline in demand and adapt the company to the deteriorating market climate, we have decided on a savings package of just over SEK 15 million on an annual basis. In addition to a general cost reduction,

the savings package also include personnel and discontinued establishments within Every Padel. The profit effect of the savings package is estimated to have full profit effect during first quarter of 2023. In addition, we have intensified a strategic overview of the current padel portfolio and are currently evaluating parallel tracks in order to be able to return to the original growth plan as soon as possible. The work is being carried out intensively, and I hope to have reason to come back with concrete results shortly.

Everysport Media

During the second quarter, turnover within the Everysport Media business area increased by 6 percent to SEK 32.3 million (30.6). The total B2B revenues within the business area increased marginally to SEK 20.0 million (19.8).

At the beginning of the quarter, we noted a decline in the advertising market, but it is still difficult to draw any firm conclusions about the extent or how customers will act in the future. Advertising revenue was SEK 0.3 million lower than in the corresponding period last year. However, we can state that advertising revenue stabilized towards the end of the quarter, albeit at lower levels than before.

B2C revenues increased 14 percent to SEK 12.4m (10.8). The business area continues to see a positive development of recurring subscription revenue. At the end of the quarter, the total number of paying users on a monthly basis within the business area amounted to 25,240, an increase of 1,799 during the quarter and the highest number ever.

We are also happy that all products within padel media continue to grow in step with the sport's rapid global growth. PadelDirekt and PadelAlto have both broken traffic records during the quarter, a new padel podcast has been launched and we have sold out all 160 exhibition spaces at Padel Expo, the world's largest padel fair.

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In the quarter, we have also sold sponsorships around the ongoing European Football Championship and the interest among both visitors and advertisers has been great around the championship.

Eliteprospects' positive development continued and the number of paying subscribers at the end of the quarter amounted to 13,941 (9,560) – an increase of 46 percent compared to the corresponding period last year. In the quarter, we have redefined the term active subscriber on Eliteprospects, which means a slightly downwardly corrected figure both on the site and in the total number of subscribers within Everysport Media.

Eliteprospects is one of the company's most important assets and has shown strong growth in recent years, primarily in North America, and at the same time a successful subscription service has been launched. Today, Eliteprospects has close to 14,000 monthly subscribers and is following its long-term growth plan. Investments have been made in improving the site and its premium service, and the next journey has just begun. The development plan includes adding social components and new data points around users, which we expect will lead to higher monetization per user. At the same time, marketing resources have been added and the team has more than doubled in the past year. With over 1.2 million visitors per week, 950,000 players in the database, 190,000 registered users and approximately 14,000 paying subscribers, Eliteprospects is well on its way to becoming a fast-growing giant in international hockey.

Every Padel

Every Padel's total turnover during the second quarter amounted to SEK 15.0 million (27.5). EBITDA amounted to SEK 2.5 million (7.7) and the EBIT result to SEK -8.2 million (-2.4). The result is weighed down in the period by profitability challenges in above all the facility in Stigamo outside Jönköping, as well as start-up costs of the new facility in Norrköping.

In order to meet the new market situation after the pandemic, we have decided on a strategic review of the current portfolio of padel facilities. As a first step, we have temporarily closed the above-mentioned facility and are evaluating various steps forward to deal with the facility's impact on the group's profitability. Changes in the portfolio are not included in the previously mentioned savings package. At the same time, we also continue to reduce the general cost mass within the business area.

Future Outlook

We look to the future with confidence despite short-term profitability challenges and high uncertainty in the market. Through cost savings and a strategic review of the current padel inventory, we have a clear plan for long-term growth and positive cash flow. The media business' prioritized subscription revenue within B2C continues to develop favorably and is expected to grow further in the second half of 2022. Eliteprospects is also beginning to contribute more and more substantially to the group's net sales.

Stockholm, July 28, 2022

Hannes Andersson

Group CEO

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Significant events during and after the end of the period

The Annual General Meeting was held on May 19, 2022. In accordance with the Nomination Committee's proposal, Michael Hansen, Johan Ejermark, Paul Fischbein, Carl Gyllfors, Mernosh Saatchi and Jakob Mörndal were re-elected as ordinary members. Paul Fischbein was re-elected Chairman of the Board.

During the second quarter, a decision was made to temporarily shut down the facility in Stigamo outside Jönköping. The shutdown will be implemented on July 1.



Net Sales, earnings and financial position during the period

Net sales

Net sales for the second quarter amounted to SEK 47,3 million (SEK 58,1 million). A decrease with -18,6 % compared to the same period last year.

Net sales within Every Padel are affected by the current market situation with a tougher competitive situation than during the same period last year. Net sales in Media grow by 6% compared to the same period last year, despite challenges in the advertising market during the quarter, B2B revenues in the area are stable.

Net Sales per segment

B2B

The B2B segment amounts to SEK 23.9m compared to SEK 24.5m in the same period last year. Within the Media division, the B2B segment has had a marginal growth of 1% compared to the same quarter last year despite challenges in the advertising market during the quarter.

B2C

The B2C segment amounts to SEK 23.4 million compared to SEK 33.6 million in the same period last year. A reduction of SEK 10.2 million. Every Padel accounts for a reduced B2C revenue of SEK 11.7m, while the B2C segment within Media shows strong growth of 14%. (SEK 1.5 million)

The growth within Media is attributed to the fact that subscription revenues have continued to increase compared to the same quarter last year, (+18%), which is in line with the company's strategy to build a large portion of recurring revenues. It is still Elite Prospects that account for the largest part of the increase in subscription revenue. At the end of the period, Elite Prospects had 13,941 paying subscribers.

At the end of the quarter, the number of paying users within Media 25 was 240, the highest number ever.

EBITDA

EBITDA for the second amounted to SEK 1,2 million (SEK 16,4 million). A decrease with -93,0 % compared to the same period last year.

The largest part of the reduction in EBITDA comes from the Every Padel business and amounts to SEK -12.7m. EBITDA for Every Padel during the period amounts to SEK 2.5 million.

The outcome within the padel business is weighed down by profitability challenges which are mainly linked to the Stigamo facility outside Jönköping. The facility has been open throughout the quarter but has been temporarily closed from 1 July 2022.

At the beginning of the quarter, there was a decline in the advertising market, which directly affects net sales and EBITDA. At the end of the quarter, a stabilization is visible, although at lower levels than earlier in the year.

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EBIT

EBIT for the second quarter amounted to SEK -10,8 million (SEK 7,5 million). A decrease with -243,6 % compared to the same period last year.

EBIT during the first quarter of 2022 is affected by depreciation and write-downs of SEK -11,3 million (SEK -1,8 million). The increase in depreciation and write-downs is largely linked to the depreciation of leases and leasing contracts within Every Padel. Every Padel accounts for SEK -8,2 million of the total EBIT result for the quarter.

Own work capitalized for the second quarter amounted to SEK 0,5 million SEK(0,5 million).

Profit after financial items amounted to SEK -12,7 million (SEK 6,1 million), profit after financial items is affected by SEK -1,8 million from interest expenses linked to financial leasing / rent in accordance with IFRS16. The increase in financial costs is linked to the acquisition of Every Padel, which has significantly increased the number of leasing contracts / leases within the Group

Financial position

At the end of the period, Everysport Group AB (publ.) has equity of SEK 52,3 million (SEK 74,0 million) and an equity ratio of 14 % (29 %).

Cash and cash equivalents at the end of the period were SEK 12,3 million (SEK 4,9 million).

Share and shareholders

As of the date on 30th of June 2022 6 089 764 shares were issued. All shares have equal rights to the company's profit and asset.

Decision has, through the extraordinary general meeting of 2021-03-17, been established to adopt a long-term incentive program based on warrants for the CEO, other senior executives and other employees of Everysport Group in accordance with the Board's proposal. The program is divided into two different series with two different maturities (Series 2021/2023 and Series 2021/2024, respectively). In Series 2021/2023 and Series 2021/2024, respectively, each warrant gives the right to subscribe for a new share in Everysport Group during the period from March 18th 2023 to June 13th 2023 and from March 18th 2024 to June 13th 2024. A total of 156,176 warrants have been subscribed, 78,088 in each program, which in the event of full future exercise of warrants would lead to a dilution of 156,176 shares.

Through the new share issue carried out during the third quarter in connection with the acquisition of the last 50% of the shares in Every Padel, the number of shares increased by a further 639,425. The key figure Earnings per share includes these shares, but only 50% of the earnings within Every Padel between the period 1 April - 15 July are included as Everysport Group only owned 50% of the shares of Every Padel until 15 July. At the end of the quarter, Everysport Group AB had 1 825 (1 208) shareholders.

Employees

The average number of full-time equivalents during the quarter was 131 (118)

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Risks and uncertainties

The Group is exposed to a number of significant risks and uncertainties. These factors include prevailing economic conditions in each of the Group's markets. Risks include:

- Regulatory and political risks attributable to changes in laws and regulations in each market in which the Group operates.
- Exposure to exchange rate fluctuations
- Emergence of new technology and competitors
- Commercial risks attributable to expansion into new markets
- Increased competition in existing markets for Padel and Media

The Covid-19 pandemic continues to be an uncertainty and risk for the Group's operations and employees. Although most sporting events today can be carried out and the daily operation can be carried out remotely for most part, the company closely follows the development of new guidelines from authorities to be prepared about what new restrictions may mean for the business and the employees.

The course of events in Ukraine affects the geopolitical situation and increases the uncertainties in the global markets. ESMG has no operations in either Russia or Ukraine and therefore considers that this event has no direct impact on the Group's operations, earnings and / or financial position.

Audit

This report has not been reviewed by auditors.

Further reporting dates

The quarterly reports for Everysport Group are published at the company's website www.esmg.se

Interim report july-sept 2022	27 oktober 2022
Year end report 2022	17 februari 2023

Stockholm 2022-07-28

Hannes Andersson

Group CEO

For further information

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Consolidated Statement of Comprehensive Income (tkr)	APR - JUN 2022	APR - JUN 2021	JAN - JUN 2022	JAN - JUN 2021	JAN - DEC 2021
Net sales	47 311	58 129	97 643	83 572	186 769
Own work capitalized	451	485	992	485	513
Other operating income	463	173	2 161	233	3 642
Operating expenses					
Variable operating costs	-6 863	-8 450	-14 205	-11 110	-30 739
Other external expenses	-16 976	-16 027	-34 001	-24 527	-55 865
Personnel costs	-23 235	-17 922	-45 796	-30 662	-71 704
EBITDA	1 151	16 388	6 795	17 991	32 617
Depreciation and impairments	-11 922	-8 861	-23 174	-10 161	-30 410
EBIT	-10 772	7 527	-16 379	7 830	2 208
Financial income and expenses					
Interest income and similar income	40	16	498	32	43
Interest expense and similar expenses	-2 003	-1 447	-4 233	-1 219	-4 605
Profit after financial items	-12 735	6 096	-20 113	6 643	-2 354
Taxes	218	-2 042	514	-2 040	-2 400
Profit/loss for the period	-12 517	4 054	-19 599	4 603	-4 754
The Parent Company's share of profit for the year	-12 496	1 551	-19 557	2 099	-5 850
Minority's share of profit for the year	-21	2 503	-42	2 504	1 096
Other comprehensive results					
Exchange rate differences	-337	228	-73	134	661
Total comprehensive income for the period	-12 854	4 282	-19 672	4 737	-4 093
Summa totalresultatet hänförligt till:					
The Parent Company's share of profit for the year	-12 833	1 779	-19 630	2 233	-5 190
Innehav utan bestämmande inflytande	-21	2 503	-42	2 504	1 096
Earnings per share	-2,11	0,33	-3,22	0,41	-0,85
Number of shares at the end of the period	6 089 764	5 450 339	6 089 764	5 450 339	6 089 764

Consolidated Balance Sheet (tkr)	2022-06-30	2021-06-30	2021-12-31
Own work capitalized	4 910	8 136	4 837
Trademarks	1 546	1 639	1 612
Goodwill	81 654	75 819	81 684
Equipment, tools, fixtures and fittings	8 376	365	8 980
Improvement on others property	2 409	0	2 720
Right-of-use assets	230 404	122 993	202 348
Deferred tax asset	3 521	5 113	3 522
Other long-term receivables	347	45	91
Total fixed assets	333 166	214 110	305 794
Current receivables			
Trade and other receivables	594	1 516	548
Account receivables	9 319	10 191	16 734
Current tax assets	31	42	20
Other current receivables	4 129	2 218	4 822
Prepaid expenses and accrued income	16 812	14 272	15 488
Total current receivables	30 885	28 239	37 612
Cash and cash equivalent	12 327	10 839	9 846
TOTAL ASSETS	376 378	253 188	353 252
Equity			
Share capital	6 090	5 450	6 090
Reserves	118 521	-629	118 521
Retained earnings, incl profit/loss for the period	-72 331	42 412	-53 820
Shareholders' equity attributable to the parent	52 280	47 233	70 791
The parent company's share of the profit for the year	-21 286	-262	-1 751
Non controlling interest	15	26 811	1 153
Total equity	52 294	74 044	71 944
Long-term liabilities			
Deferred tax liabilities	932	495	932
Other liabilities to credit institutions	9 675	5 085	5 025
Other long-term liabilities	196 418	95 127	167 539
Long-term lease liabilities	3 254	4 848	4 254
Total long-term liabilities	210 278	105 555	177 750
Current liabilities			
Other liabilities to credit institutions	2 096	1 000	3 763
Trade and other payables	16 109	11 742	14 835
Current tax liabilities	1 311	4 150	3 093
Other current liabilities	46 700	31 439	45 908
Short-term lease liabilities	22 182	5 468	10 257
Accrued expenses and prepaid income	25 407	19 790	25 702
Total current liabilities	113 806	73 589	103 557
TOTAL EQUITY AND LIABILITIES	376 378	253 188	353 252

Consolidated Cash Flow Statement (tk)	APR - JUNE 2022	APR - JUNE 2021	JAN - JUN 2022	JAN - JUN 2021	JAN - DEC 2021
Cash flow from operating activities					
Profit/loss after financial items	-12 735	6 096	-20 112	6 643	-2 354
Adjustments for items not effecting	11 737	8 861	23 389	9 630	27 708
Income tax paid	-132	-114	-304	-121	-1 463
Cash flow from operating activities before change in working capital	-1 130	14 843	2 973	16 152	23 891
Cash flow before changes in working					
Increase (-)/Decrease (+) inventory	418	0	-46	0	1 197
Increase (-)/Decrease (+) of short-term	-2 788	-7 046	5 732	-10 358	-20 126
Increase (-)/Decrease (+) of short-term	9 737	-3 901	12 849	41	10 547
Cash flow from operating activities	6 237	3 896	21 508	5 835	15 509
Cash flow from investing activities					
Acquisition of intangible fixed assets	-416	-487	-1 312	-6 559	-488
Acquisition of tangible fixed assets	-203	0	-363	-283	-2 428
Acquisition of financial fixed assets	0	6 263	0	6 263	-45
Acquisition of subsidiary, after	0	0	0	0	-3 415
Cash flow from investing activities	-619	5 776	-1 675	-579	-6 376
Cash flow from financing activities					
Warrants	0	319	0	319	432
New issue of shares inc. related costs	0	1 236	0	1 236	1 236
Shareholders contribution*	0	0	0	0	7 000
New loans	5 000	0	5 000	0	7 500
Amortized loans	-1 208	-797	-3 048	-958	-6 414
Amortized leasing liabilities	-9 543	-4 819	-19 327	-5 391	-19 406
Cash flow from investing activities	-5 751	-4 061	-17 375	-4 794	-9 652
Cash flow for the period	-133	5 611	2 458	462	-519
Opening cash and cash equivalents	9 846	10 377			10 377
Effects of exchange rate differences					-12
Closing cash and cash equivalents	9 714	15 988	2 458	462	9 846

*Shareholders contribution to Every Padel before ESMG owned 100 %

Consolidated Statement of Change in Equity (tkr)	Share capital	Other contributed capital	Reserves	Retained earnings	Minority interest	Total equity
Opening balance 2021.01.01	4 542	68 960	-774	-50 239	57	22 546
Profit/loss for the period				-5 850	1 096	-4 754
Exchange rate differences			670			670
Comprehensive income			670	-5 850	1 096	-4 081
Transactions with shareholders						
Changes in Group structure				2 373		2 373
New share issue*	1 547	49 129				50 677
Warrants		432				432
Closing balance 2021.12.31	6 090	118 521	-104	-53 716	1 153	71 944
<i>*of which are issue cost 527tkr</i>						
Opening balance 2021.01.01	6 090	118 521	-104	-53 716	1 153	71 944
Profit/loss for the period				-19 535	-42	-19 577
Exchange rate differences			-73			-73
Comprehensive income			-73	0	0	-71
Transactions with shareholders						
Changes in Group structure				1 096	-1 096	0
New share issue*						0
Warrants						0
Closing balance 2021.12.31	6 090	118 521	-177	-52 619	57	71 871

Definition key figures:

Profit Margit

Operating profit after financial income and expenses in relation to net sales.

Equity ratio

Equity in % of total off balance sheet.

Cash liquidity

Current assets in % of current liabilities

Earnings per share

Profit for the period divided by the number of outstanding shares

EBITDA

Earning before Interest, taxes, depreciation and amortization

EBIT

Earnings before interest and taxes

Key Figures	APR - JUN 2022	APR - JUN 2021	JAN - DEC 2021
Profit margin %	-27 %	10 %	-1 %
Equity ratio %	14 %	29 %	32 %
Cash liquidity %	27 %	15 %	42 %
Number of shares	6 089 764	5 450 339	6 089 764
Earnings per share	-2,11	0,33	-0,85
EBITDA	1 151	16 388	32 617
EBIT	-10 772	7 527	2 208

Parent Company's Income Statement (tkr)	APR - JUN 2022	APR - JUN 2021	JAN - JUN 2021
Net sales	7 144	5 396	22 973
Own work capitalized	0	485	513
Other operating income	10	-3	-3
Operating expenses			
Variable operating costs	-364	-256	-1 842
Other external expenses	-5 020	-4 745	-17 520
Personnel costs	-4 216	-2 920	-11 490
EBITDA	-2 446	-2 043	-7 368
Depreciation and impairments	-9	-26	-14
EBIT	-2 455	-2 069	-7 382
Financial income and expenses			
Profit from participations in associated companies	0	0	0
Other interest income and similar	4	144	445
Other interest expenses and similar	-6	-324	-1 239
Profit from subsidiaries	0	0	0
Group contributions	0	0	11 725
Profit after financial items	-2 457	-2 249	3 548
Deferred tax	0	0	-673
Profit/loss for the period	-2 457	-2 249	2 875

Parent Company's Balance Sheet (tkr)	2022-06-30	2021-06-30	2021-12-31
Own work capitalized	554	462	513
Equipment, tools, fixtures and fittings	97	36	81
Shares in Group companies	118 557	90 371	118 557
Deferred tax asset	2 138	2 811	2 138
Other long term receivables	4	4	4
Total fixed assets	121 351	93 685	121 294
Current receivables			
Trade and other receivables	0	5 985	1 544
Receivables with Group companies	38 332	9 949	26 903
Current tax assets	87	0	0
Other current receivables	0	1	38
Prepaid expenses and accrued income	1 952	2 098	1 982
Total current receivables	40 372	18 032	30 467
Cash and cash equivalent	1 130	4	399
TOTAL ASSETS	162 852	111 722	152 159
Equity			
Share capital	6 090	5 450	6 090
Other contributed capital	118 521	90 975	118 521
Retained earnings, incl profit/loss for the period	-23 515	-25 410	-18 855
Shareholders' equity attributable to the parent	101 096	71 015	105 756
Non controlling interest	0	0	0
Total equity	101 096	71 015	105 756
Long-term liabilities			
Other liabilities to credit institutions	0	835	0
Total long-term liabilities	0	835	0
Current liabilities			
Other liabilities to credit institutions	763	1 000	1 263
Trade and other payables	2 162	2 045	2 948
Debt to other group companies	51 782	30 887	36 509
Other current liabilities	5 153	3 882	3 894
Accrued expenses and prepaid income	1 897	2 058	1 789
Total current liabilities	61 757	39 872	46 404
TOTAL EQUITY AND LIABILITIES	162 852	111 722	152 159

Notes to the Interim Report

Note 1 Accounting principles

This interim report covers the Swedish parent company Everysport Group AB (publ), corporate identity number 556739-8143, and its subsidiaries. Everysport Group (ESMG) is a group operating in sports. ESGM is divided into two business areas: Everysport Media and Every Padel. Everysport Media owns and develops digital platforms and services in sports, and within the Every Padel business area, operations are conducted within the fast-growing sport of padel. The group has a total of about 160 employees. The head office is located in Stockholm and the company also has offices in Norway and the USA. The group is listed on the Spotlight Stock Market (EVERY).

The interim report for the Group has been prepared in accordance with International Reporting Standards (IFRS) as adopted by the EU. The interim report complies with IAS 34 Interim Financial Reporting and applicable parts of the Annual Accounts Act (1995: 1554) (ÅRL) and RFR 1. The interim report regarding the parent company has been prepared in accordance with the Annual Accounts Act and RFR 2 Accounting for Legal Entities issued by the Swedish Financial Reporting Board.

Consolidated financial statements

Subsidiaries are all the companies over which the Group has a controlling influence. The Group controls a company when it is exposed to or has the right to a variable return from its holding in the company and has the opportunity to influence the return through its influence in the company. Subsidiaries are included in the consolidated financial statements from the date on which the controlling influence is transferred to the Group. They are excluded from the consolidated financial statements from the date on which the controlling influence ceases.

Note 2 Segment Reporting - Distribution of net sales

The Group divides its operations into segments according to IFRS 'definition, the segments are only followed up at the net sales level. The two main segments are Business to Business (B2B) and Business to Consumer B2C).

	APR - JUN 2022	APR - JUN 2021	JAN - JUN 2022	JAN - JUN 2021	JAN - DEC 2021
B2B	23 936	24 534	46 795	40 387	86 177
B2C	23 376	33 595	50 849	43 185	186 769
Total	47 311	58 129	97 644	83 572	272 946

Notes to the Interim Report

Note 3 Acquisitions during 2021

Acquisitions during 2021 (tkr)	Every Padel I Sverige AB	Every Padel I Västerås AB	Every Padel I Jönköping AB
Cash considerations	3 000	7 000	552
Newly issued shares	49 436	0	0
Total paid	52 436	7 000	552

Reported amounts on acquired assets and debt

Share capital	100	50	25
Acquired owners equity	7 706	1 584	3 232
Sum	7 806	1 634	3 257
Goodwill	44 630	5 366	-2 705

Negative Goodwill -2 705

On the 1st of April 50% of Every Padel I Sverige AB (earlier Klöver Padel AB) was acquired. ESMG acquired 50% of Every Padel I Sverige AB for a purchase price of 24,25MSEK. The purchase price consisted of a 3,0MSEK cash consideration which is financed by the ESMG cash, and 816 993 newly issued shares in ESMG. The subscription price for the newly issued shares amounted to 26,01sek/share

On the 15th of July ESMG acquired the remaining 50% of Every Padel for a purchase price of 28,2MSEK. The purchase price consisted of 639 425 newly issued shares in ESMG. The subscription price for the newly issued shares amounted to 44,08sek/share

On the 1st of July Every Padel I Sverige AB acquired 100% of the shares in Every Padel I Västerås AB (earlier Västerås Padel AB), the purchase price consisted of a 7MSEK cash consideration.

On the 1st of July Every Padel I Sverige AB acquired 100% of the shares in Every Padel I Jönköping AB (earlier Padel Panorama AB), the purchase price consisted of a 0,6MSEK cash consideration.

Notes to the Interim Report

Acquisition of Trav och Galoppnytt and Hesteportalen (NOK)

Cash consideration	4 000
Newly issued shares	0
Total paid	4 000

Reported amounts on acquired assets and debt

Share capital	1 131
Acquired owners equity	-1 523
Intangible fixed asserts	1 191
Summa	799
Goodwill	3 201

Den 26e februari tillträdde 100% av aktierna i Trav och Galoppnytt AS med dotterbolag Hesteportalen AS genom en köpeskilling om 4mNOK.

